

# KEY INFORMATION MEMORANDUM CUM APPLICATION FORM

**DSP**  
MUTUAL FUND

Investment Manager :  
DSP Investment Managers Private Limited

Offer of Units at NAV based prices

## **EQUITY FUNDS:**

DSP Flexi Cap Fund (DSPFCF) (erstwhile DSP Equity Fund)

DSP Equity Opportunities Fund (DSPEOF)

DSP Top 100 Equity Fund (DSPTEF)

DSP Mid Cap Fund (DSPMCF)

DSP Tax Saver Fund (DSPTSF)

DSP Small Cap Fund (DSPSCF)

DSP Focus Fund (DSPFF)

DSP Arbitrage Fund (DSPAF)

DSP Quant Fund (DSPQF)

DSP Healthcare Fund (DSPHF)

## **HYBRID FUNDS:**

DSP Equity & Bond Fund (DSPEBF)

## **INCOME FUNDS:**

DSP Short Term Fund (DSPSTF)

DSP Ultra Short Fund (DSPUSF)

DSP Low Duration Fund (DSPLDF)

DSP Corporate Bond Fund (DSPCBF)

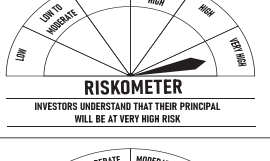
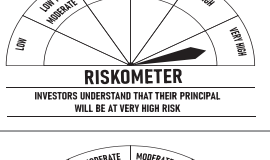
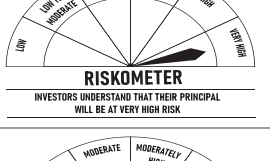
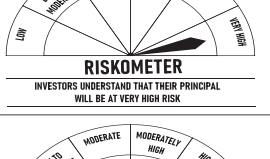
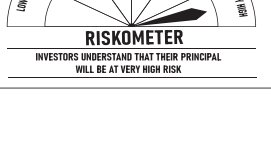
DSP Savings Fund (DSPSF)







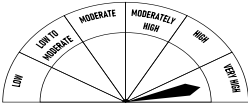




DSP Banking & PSU Debt Fund (DSPBPDF)










DSP Overnight Fund (DSPOF)

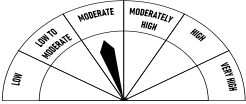

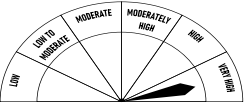






PRODUCT LABELLING & SUITABILITY 

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the relevant Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website [www.dspim.com](http://www.dspim.com). The Schemes' particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated **November 29, 2020**. for DSP Flexi Cap Fund (DSPFCF) (erstwhile DSP Equity Fund) data updated till December 31, 2020)

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
1	<b>DSP Flexi Cap Fund (erstwhile known as DSP Equity Fund)</b> Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities to form a diversified portfolio</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
2	<b>DSP Top 100 Equity Fund</b> Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of large cap companies</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
3	<b>DSP Equity Opportunities Fund</b> Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of large and midcap companies</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
4	<b>DSP India T.I.G.E.R. Fund</b> (The Infrastructure Growth and Economic Reforms) An open ended equity scheme following economic reforms and/or Infrastructure development theme	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
5	<b>DSP Mid Cap Fund</b> Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of mid cap companies</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
6	<b>DSP Tax Saver Fund</b> An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	This Open Ended Equity Linked Saving Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth with a three-year lock-in</li> <li>• Investment in equity and equity-related securities to form a diversified portfolio</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
7	<b>DSP Healthcare Fund</b> An open ended equity scheme investing in healthcare and pharmaceutical sector	This open ended equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related Securities of healthcare and pharmaceutical companies</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
8	<b>DSP Quant Fund</b> An Open ended equity Scheme investing based on a quant model theme	This open ended equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in active portfolio of stocks screened, selected, weighed and rebalanced on the basis of a predefined fundamental factor model</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
9	<b>DSP Value Fund</b> An open ended equity scheme following a value investment strategy	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• to generate long-term capital appreciation / income in the long term</li> <li>• investment primarily in undervalued stocks</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
10	<b>DSP Small Cap Fund</b> Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of small cap companies (beyond top 250 companies by market capitalization)</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
11	<b>DSP Focus Fund</b> An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks.	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth with exposure limited to a maximum of 30 stocks from a multi cap investment universe</li> <li>• Investment in equity and equity-related securities to form a concentrated portfolio</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
12	<b>DSP Natural Resources and New Energy Fund</b> An open ended equity scheme investing in Natural Resources and Alternative Energy sector	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
13	<b>DSP Liquid ETF</b> An open ended scheme investing in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments	This open ended Liquid ETF is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Current income with high degree of liquidity</li> <li>• Investment in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>
14	<b>DSP World Gold Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Gold Fund (BGF - WGF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of gold mining Companies</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
15	<b>DSP World Mining Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Mining Fund (BGF - WWF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
16	<b>DSP World Energy Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Energy Fund (BGF - WEF) and BlackRock Global Funds - Sustainable Energy Fund (BGF - SEF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the energy and alternative energy sectors</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
17	<b>DSP World Agriculture Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - Nutrition Fund	This Open Ended Fund of Funds Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the agriculture value chain</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
18	<b>DSP US Flexible^ Equity Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - US Flexible Equity Fund	This Open Ended Fund of Funds Scheme (Investing In US Equity Fund) is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of companies domiciled in, or exercising the predominant part of their economic activity in the USA</li> </ul> ^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
19	<b>DSP Global Allocation Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - Global Allocation Fund	This Open Ended Fund of Funds Scheme (Investing In International Fund) is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investments in units of overseas funds which invest in equity, debt and short term securities of issuers around the world</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
20	<b>DSP Dynamic Asset Allocation Fund</b> An open ended dynamic asset allocation fund	This scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>
21	<b>DSP Equity &amp; Bond Fund</b> An open ended hybrid scheme investing predominantly in equity and equity related instruments	This Open Ended aggressive hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Capital growth and income over a long-term investment horizon</li> <li>• Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
22	<b>DSP Equity Savings Fund</b> An open ended scheme investing in equity, arbitrage and debt	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital growth and income</li> <li>• Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATELY HIGH RISK</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
23	<b>DSP Equal Nifty 50 Fund</b> An open ended scheme replicating NIFTY 50 Equal Weight Index	This open ended index linked equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
24	<b>DSP Nifty Next 50 Index Fund</b> An open ended scheme replicating / tracking NIFTY NEXT 50 Index	This open ended index linked equity Scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
25	<b>DSP Nifty 50 Index Fund</b> An open ended scheme replicating / tracking NIFTY 50 Index	This open ended scheme replicating/tracking NIFTY 50 Index is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
26	<b>DSP Arbitrage Fund</b> An open ended scheme investing in arbitrage opportunities	This open ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>
27	<b>DSP Regular Savings Fund</b> An open ended hybrid scheme investing predominantly in debt instruments	This Open Ended conservative hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income and capital growth over a medium-term investment horizon</li> <li>• Investment predominantly in debt securities, with balance exposure in equity/equity-related securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATELY HIGH RISK</p>
28	<b>DSP Liquidity Fund</b> An open ended liquid scheme	This Open Ended Income (Liquid) Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market and debt securities, with maturity not exceeding 91 days</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW TO MODERATE RISK</p>
29	<b>DSP Ultra Short Fund</b> An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW TO MODERATE RISK</p>
30	<b>DSP Savings Fund</b> An open ended debt scheme investing in money market instruments	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market instruments with maturity less than or equal to 1 year.</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW TO MODERATE RISK</p>
31	<b>DSP Government Securities Fund</b> An open ended debt scheme investing in government securities across maturity	This Open Ended Income Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a long-term investment horizon</li> <li>• Investment in Central government securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
32	<b>DSP Short Term Fund</b> An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term investment horizon</li> <li>Investment in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>
33	<b>DSP Banking &amp; PSU Debt Fund</b> An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a short-term investment horizon</li> <li>Investment in money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>
34	<b>DSP Credit Risk Fund</b> An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term to long term investment horizon</li> <li>Investment predominantly in corporate bonds which are AA and below rated instruments</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
35	<b>DSP Strategic Bond Fund</b> An open ended dynamic debt scheme investing across duration	This Open Ended Income Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium to long term investment horizon</li> <li>Investment in actively managed portfolio of money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>
36	<b>DSP Bond Fund</b> An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term investment horizon</li> <li>Investment in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>
37	<b>DSP Low Duration Fund</b> An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a short-term investment horizon.</li> <li>Investments in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW TO MODERATE RISK</p>
38	<b>DSP 10Y G-Sec Fund</b> Open ended debt scheme investing in government securities having a constant maturity of 10 years.	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a long-term investment horizon</li> <li>Investment in Government securities such that the Macaulay duration of the portfolio is similar to the 10 Years benchmark government security</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>
39	<b>DSP Corporate Bond Fund</b> An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds	This open ended debt scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term to long term investment horizon</li> <li>Investment in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW TO MODERATE RISK</p>
40	<b>DSP Overnight Fund</b> An Open Ended Debt Scheme Investing in Overnight Securities	This open ended debt scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>Investment in debt and money market instruments having maturity of upto 1 business day</li> </ul>	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>

\*Investors should consult their financial/tax advisors if in doubt about whether the scheme is suitable for them.

## SPONSORS

**DSP HMK HOLDINGS PRIVATE LIMITED**  
and  
**DSP ADIKO HOLDINGS PRIVATE LIMITED**  
Mafatlal Centre, 11th Floor,  
Nariman Point,  
Mumbai - 400 021.  
Tel: 022-2272 2731  
Fax: 022-2272 2732

## TRUSTEE

**DSP**  
TRUSTEE

**DSP Trustee Private Limited**  
Mafatlal Centre, 10th Floor,  
Nariman Point  
Mumbai - 400 021  
Tel: 022-6657 8000  
Fax: 022-6657 8181

## ASSET MANAGEMENT COMPANY

**DSP**

INVESTMENT MANAGERS

**DSP Investment Managers Private Limited**  
Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400 021  
Tel: 022-6657 8000  
Fax: 022-6657 8181

## CUSTODIAN

**citibank**

**Citibank N.A.**  
Securities and Issuer Services (SFS),  
First International Financial Centre (FIFC),  
11th Floor, Plot Nos. C 54 and C55,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai 400051.  
Tel: 022-61756902  
Fax: 022-26532205

## REGISTRAR

**CAMS**

**Computer Age Management Services Limited**  
Unit : DSP Mutual Fund, VII Floor,  
Tower I,  
Rayala Towers, 158, Anna Salai,  
Chennai - 600 002.  
Tel.: 044-30915400  
Fax: 044-28432253

## AUDITORS TO THE MUTUAL FUND

**Walker Chandiok & Co LLP**

16th Floor, Tower II, Indiabulls Finance Centre, S B Marg, Elphinstone (W), Mumbai 400 013.

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### **Schemes re-opened for continuous sale and repurchase on the below mentioned dates:**

DSPFCF - Regular	: 30-04-1997	DSPFF - Regular	: 15-06-2010
DSPBEF - Regular	: 31-05-1999	DSPAF - Regular & Direct	: 29-01-2018
DSP EOF - Regular	: 18-05-2000	DSPHF - Regular & Direct	: 4-12-2018
DSPSTF - Regular	: 11-09-2002	DSPCBF - Regular & Direct	: 12-09-2018
DSPTEF - Regular	: 11-03-2003	DSPOF - Regular & Direct	: 10-01-2019
DSPUSF - Regular	: 03-08-2006	DSPQF - Regular & Direct	: 12-06-2019
DSPMCF - Regular	: 16-11-2006	DSPLDF - Regular & Direct	: 11-03-2015
DSPTSF - Regular	: 22-01-2007	DSPSF - Regular	: 01-10-1999
DSPSCF - Regular	: 15-06-2010	DSPBPDF - Regular & Direct	: 16-09-2013

## RISK FACTORS OF THE SCHEMES

Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investing.  
Scheme specific risk factors are summarized below:

Category	Scheme	DSPFCF	DSPTEF	DSPEOF	DSPEBF	DSPSTF	DSPMCF	DSPSCF	DSPFF	DSPTSF	DSPUSF	DSPAF	DSPCBF	DSPDF	DSPHF	DSPQF
Fixed Income	Market Liquidity Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Fixed Income	Credit Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Fixed Income	Rating Migration Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Fixed Income	Term Structure of Interest Rates (TSIR) Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Fixed Income	Re-investment Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Market Risk related to equity and equity related securities	✓	✓	✓	✓		✓	✓	✓	✓		✓			✓	✓
Fixed Income	Risk associated with floating rate securities	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Fixed Income	Risk associated with investments in repo of corporate debt securities					✓					✓		✓	✓	✓	✓
General	Risks associated with mid-cap and smallcap companies	✓	✓	✓	✓		✓	✓	✓	✓					✓	
Sector	Sector Concentration Risk			✓											✓	
Sector	Security Concentration Risk								✓						✓	
Strategy	Risk associated with Arbitrage strategy											✓				
General	Risks associated with trading in derivatives	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓	✓		✓	✓
General	Risks associated with Overseas Investments		✓	✓				✓	✓	✓			✓		✓	✓
General	Risks associated with investments in Securitised Assets	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
General	Risk associated with favourable taxation of equity oriented Scheme	✓	✓	✓	✓		✓	✓	✓	✓		✓			✓	✓
General	Risk Associated with stock lending	✓	✓	✓	✓	✓	✓	✓	✓	✓			✓		✓	✓
General	Risk Associated with transaction in Units through Stock Exchange mechanism	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Risk Associated with REITs InvITs		✓	✓	✓		✓	✓	✓				✓		✓	✓
General	Risk Associated with imperfect hedging		✓	✓		✓	✓	✓	✓		✓		✓		✓	✓
General	Risk associated with Pharmaceutical and Healthcare companies														✓	
General	Risk associated with scheme model based strategy															✓

## RISK FACTORS OF THE SCHEMES

Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investing. Scheme specific risk factors are summarized below:

Category	Scheme	DSPBPDF	DSPSF	DSPLDF
Fixed Income	Market Liquidity Risk	✓	✓	✓
Fixed Income	Credit Risk	✓	✓	✓
Fixed Income	Risks associated with Banks and PSUs	✓		
Fixed Income	Rating Migration Risk	✓	✓	✓
Fixed Income	Term Structure of Interest Rates (TSIR) Risk	✓	✓	✓
Fixed Income	Re-investment Risk	✓	✓	✓
Fixed Income	Risk associated with floating rate securities	✓	✓	✓
Fixed Income	Risk associated with investments in repo of corporate debt securities	✓		✓
General	Risks associated with trading in derivatives	✓	✓	✓
General	Risks associated with imperfect hedging using interest rate futures	✓		✓
General	Risks associated with investments in Securitised Assets	✓		✓
General	Risk associated with Stock Lending	✓	✓	
General	Risks Associated With Transaction In Units Through Stock Exchange Mechanism	✓	✓	✓

Risk associated with transaction in Units through the Stock Exchange mechanism: In respect of transactions in the Units of the Schemes through NSE and/or BSE or any other recognized stock exchange, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Mutual Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by SEBI, NSE, BSE or such other recognized exchange in this regard.



**INFORMATION COMMON TO ALL SCHEMES**

Applicable NAV for continuous repurchase and sale

<b>(a) Purchase and Switch-In</b>	
<b>(i) For all schemes (other than Liquid and Overnight Schemes) for amount less than Rs. 2 Lakhs</b>	
<b>Particulars</b>	<b>Applicable NAV</b>
Where the application is received on any Business Day at the official point(s) of acceptance of transaction along with a local cheque or a demand draft payable at par at the place of submission of the application upto 3.00 p.m.	NAV of the same day.
Where the application is received after 3.00 p.m.	NAV of the next Business Day.
<b>(ii) For all schemes (other than Liquid and Overnight Schemes) for amount equal to or greater than Rs. 2 Lakhs</b>	
<b>Particulars</b>	<b>Applicable NAV</b>
Where the application is received upto cut-off time of 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization upto 3.00 p.m. on the same Business Day.	NAV of same Business Day shall be applicable
Where the application is received upto cut-off time of 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization after 3.00 p.m. on the same Business Day or on any subsequent Business Day	NAV of such subsequent Business Day on which the funds are available for utilization prior to 3.00 p.m.
Where the application is received after cut-off time of 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization upto 3.00 p.m. on the same Business Day.	NAV of subsequent Business Day shall be applicable
Where the application is received after cut-off time of 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization after 3.00 p.m. on the same Business Day or any subsequent Business Day	NAV of such subsequent Business Day on which fund realized prior to 3.00 p.m shall be applicable.
<b>(iii) For Liquid and Overnight Schemes irrespective of the quantum of amount</b>	
<b>Particulars</b>	<b>Applicable NAV</b>
Where the application is received up to cut-off time of 1.30 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization before the cut-off time.	NAV at the close of the day immediately preceding the day of receipt of application shall be applicable.
Where the application is received at the official point(s) of acceptance on a Business Day, irrespective of the time of receipt of subscription/purchase application, and the funds are not available for utilization before the cut-off time of 1:30 p.m. on the same Business Day.	NAV at the close of the day immediately preceding the Business Day on which the funds are available for utilization shall be applicable.
<b>(b) Redemption /Switch-out</b>	
<b>(i) For all schemes</b>	
<b>Particulars</b>	<b>Applicable NAV</b>
Where the application is received on any Business Day at the official points of acceptance of transactions upto cut-off of 3.00 p.m	NAV of the same day
Where the application is received after cut-off of 3.00 p.m.	NAV of the next Business Day.

**When the application is received on a non-business day, it will be treated as if received on next business day.**

All transactions as per conditions mentioned below shall be aggregated and closing NAV of the day on which funds for respective transaction (irrespective of source of funds) are available for utilization will be applied where the aggregated amount of investment is for Rs.2.00 lakhs (Two lakhs) and above.

1. All transactions received on same Business Day (as per cut-off timing and Time stamping rule).
2. Aggregation of transactions shall be applicable to all open-ended schemes of the Fund.
3. Transactions shall include purchases, additional purchases, and exclude Switches, Systematic Investment Plans (SIP) /Systematic Transfer Plans (STP) and trigger transactions.
4. Aggregation of transactions shall be done on the basis of investor/s/Unit Holder/s Permanent Account Number (PAN). In case of joint holding in folios, transactions with similar holding pattern will be aggregated. The principle followed for such aggregation will be similar as applied for compilation of Consolidated Account Statement (CAS).
5. All transactions will be aggregated where investor holding pattern is same as stated in point no.4 above, irrespective of whether the amount of the individual transaction is above or below Rs. 2 lakhs (Two lakhs).
6. Only transactions in the same scheme of the Fund shall be clubbed. It will include transactions at Plans/Options level (i.e. Regular Plan, Direct Plan, Dividend Option, Growth Option, etc).
7. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. However, two or more transactions in folios of a minor received through same guardian will be considered for aggregation.

In the case funds are received on separate days and are available for utilization on different business days before the cut off time, the applicable NAV shall be of the Business day/s on which the cleared funds are available for utilization for the respective application amount.

Further it is clarified that switches will be considered as redemption in the switch-out scheme and purchase / subscription in the switch-in scheme. Unit holders are requested to note that application for redemption/switch-out for units for which funds are not realized via purchase or switch-in in the scheme of the Fund shall be liable to be rejected. In other words, redemption or switch out of units will be processed only if the funds for such units are realized in the scheme by a way of payment instructions/transfer or switch-in funding process. Further, all switch funding shall be in line with redemption funding timelines adopted by the concerned scheme i.e. if a scheme follows T+3 payout for redemption, the switch out funding should also be made on the T+3 and not earlier or later than T+3, where T is the day of transaction.

With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.

**Direct Plan:**

W.e.f. January 1, 2013 Direct Plan is introduced under all the Schemes launched prior to January 1, 2013. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. The investment objective, portfolio, asset allocation, risk factors, investment restrictions, where the scheme will invest, applicable Net Asset Value and cut-off timings, exit load structure and other terms under Direct Plan will be same as applicable to existing plans under each of the Schemes.

**Switch of units from Regular Plan to Direct Plan within the same scheme of the Fund:**

No exit load shall be levied In case of switch of investments from Direct Plan to Regular and vice versa.

**Despatch of Repurchase (Redemption) Request :** Within 10 working days of the receipt of the redemption request at the authorised centre of DSP Mutual Fund.

**Name of the Trustee Company :** DSP Trustee Private Limited

**Tax Treatment for the Investors (Unit Holders) :** Investors are advised to refer to the details in the SAI. In view of the individual nature of tax benefits, each investor is also advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the scheme concerned.

**Waiver of Entry Load :** In accordance with the requirements specified by SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for purchase/additional purchase/switch-in accepted by DSP Mutual Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations of Systematic Investment Plans (SIP) /Systematic Transfer Plans (STP), with effect from August 01, 2009.

**For Investor Grievances Please Contact:** Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on 1800-208-4499 / 1800-200-4499 (toll free), e-mail: service@dspim.com. Mr. Gaurav Nagori has been appointed as the Investor Relations Officer. He can be contacted at DSP Investment Managers Private Limited, Natraj, Office Premises No. 302, 3rd Floor, M V Road Junction. W. E. Highway, Andheri - East, Mumbai - 400069, Tel.: 022 - 67178000. For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either stock broker or the investor grievances cell of the respective stock exchange.

Investors may contact the customer care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to [clientservices@mfuindia.com](mailto:clientservices@mfuindia.com) for any service required or for resolution of their grievances for their transactions with MFUI.

#### **Unit Holders' Information**

Account Statements/Allotment Confirmation:

- Allotment confirmation specifying the number of Units allotted shall be sent to the Unit holders at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the close of the New Fund Offer (NFO) Period or from the date of receipt of transaction request.
- Account statements for transactions in units of the Fund by investors on or after February 1, 2015 will be dispatched to investors in following manner:

#### **I. Investors who do not hold Demat Account**

Consolidated account statement<sup>^</sup>, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Consolidated account statement shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

<sup>^</sup>Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.

#### **II. Investors who hold Demat Account**

Consolidated Account Statement<sup>^^</sup>, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Consolidated account statement shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

<sup>^^</sup>Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

Investors are requested to note that for folios which are not included in the consolidated account statement, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.

In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holders within 5 business days from the receipt of such request. For more details, please refer the SID.

#### **Monthly Portfolio:**

The monthly portfolio of the Scheme shall be available in a user-friendly and downloadable format on the website viz. [www.dspim.com](http://www.dspim.com) on or before the tenth day of succeeding month. In case of unit holders whose email addresses are registered with the Fund, the AMC shall send monthly portfolio via email within 10 days from the end of each month.

**The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.**

**Half yearly portfolio disclosure:** In case of unit holders whose email addresses are registered with the Fund, the AMC shall send half yearly portfolio via email within 10 days from the end of each half-year. The half yearly portfolio of the Schemes shall also be available in a user-friendly and downloadable spreadsheet format on the AMFI's website [www.amfiindia.com](http://www.amfiindia.com) and website of AMC viz. [www.dspim.com](http://www.dspim.com) on or before the 10th day of succeeding month. The advertisement in this reference will be published by the Fund in all India editions of atleast two daily newspapers, one each in English and Hindi.

**Annual Financial results:** Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC's website [www.dspim.com](http://www.dspim.com) and on the website of AMFI [www.amfiindia.com](http://www.amfiindia.com). Annual Report or Abridged Summary will also be sent by way of e-mail to the investor's who have registered their email address with the Fund not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year.

In case of unit holders whose email addresses are not available with the Fund, the AMC shall send physical copies of scheme annual reports or abridged summary to those unitholders who have 'opted-in' to receive physical copies.

Unitholders who still wish to receive physical copies of the annual report/abridged summary notwithstanding their registration of e-mail addresses with the Fund, may indicate their option to the AMC in writing and AMC shall provide abridged summary of annual report without charging any cost. Physical copies of the report will also be available to the unitholders at the registered offices at all times.

The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.

Investors who have not registered their email addresses with the Mutual Fund are requested to register the same.

#### **Stamp Duty**

Investors / Unit Holders of all the scheme(s) of DSP Mutual Fund are advised to take note that, pursuant to notification no. S.O. 4419(E) dated December 10, 2019 read with notification no. S.O. 115(E) dated January 08, 2020 and notification no. S.O. 1226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, applicable stamp duty would be levied on mutual fund investment transactions with effect from July 1, 2020.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchases, switch-ins, SIP/STP installments, (including dividend reinvestment) to the unit holders would be reduced to that extent.

Recurring Expenses of the Schemes: The maximum limit of recurring expenses that can be charged to the Schemes under Regulation 52 of the SEBI (MF) Regulations, 1996 are as follows:

1. For open ended Debt Schemes having NIL exit load-

Recurring Expenses	Slab Rates	As a % of daily net assets as per Regulation 52(6) (c)	Additional TER as per Regulation 52 (6A) (b)^
	on the first Rs.500 crores of the daily net assets	2.00%	0.30%
	on the next Rs.250 crores of the daily net assets	1.75%	0.30%
	on the next Rs.1,250 crores of the daily net assets	1.50%	0.30%
	on the next Rs.3,000 crores of the daily net assets	1.35%	0.30%
	on the next Rs.5,000 crores of the daily net assets	1.25%	0.30%
	On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof	0.30%
	On balance of the assets	0.80%	0.30%

^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):

a. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:

i. 30 per cent of gross new inflows from retail investors\* in the concerned Scheme, or;

ii. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.

\* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investors.

The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.

**GST on investment and advisory fees:**

a) AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).

b) GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).

c) GST on brokerage & transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).

**Expense Structure for Direct Plan -.**

Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

**The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section VII - FEES and EXPENSES" in the SID.**

**For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.**

2. For open ended Equity Oriented Schemes having NIL exit load-

Recurring Expenses	Slab Rates	As a % of daily net assets as per Regulation 52(6) (c)	Additional TER as per Regulation 52 (6A) (b) ^
	on the first Rs.500 crores of the daily net assets	2.25%	0.30%
	on the next Rs.250 crores of the daily net assets	2.00%	0.30%
	on the next Rs.1,250 crores of the daily net assets	1.75%	0.30%
	on the next Rs.3,000 crores of the daily net assets	1.60%	0.30%
	on the next Rs.5,000 crores of the daily net assets	1.50%	0.30%
	On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof	0.30%
	On balance of the assets	1.05%	0.30%

**Notes to Table 1:**

^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):

a. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:

i. 30 per cent of gross new inflows from retail investors\* in the concerned Scheme, or;

ii. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.

\* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investors.

The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.

**GST on investment and advisory fees:**

a) AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).

b) GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).

c) GST on brokerage & transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).

**Expense Structure for Direct Plan -.**

Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section VII - FEES and EXPENSES” in the SID.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

3. For open ended Equity Schemes having exit load-

Recurring Expenses	Slab Rates	As a % of daily net assets as per Regulation 52(6) (c)	Additional TER as per Regulation 52 (6A) (c)^	Additional TER as per Regulation 52 (6A) (b)^
	on the first Rs.500 crores of the daily net assets	2.25%	0.05%	0.30%
	on the next Rs.250 crores of the daily net assets	2.00%	0.05%	0.30%
	on the next Rs.1,250 crores of the daily net assets	1.75%	0.05%	0.30%
	on the next Rs.3,000 crores of the daily net assets	1.60%	0.05%	0.30%
	on the next Rs.5,000 crores of the daily net assets	1.50%	0.05%	0.30%
	On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof	0.05%	0.30%
	On balance of the assets	1.05%	0.05%	0.30%

**Notes to Table 1:**

^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):

- a. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

- b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:

- i. 30 per cent of gross new inflows from retail investors\* in the concerned Scheme, or;
- ii. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.

\* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investors".

The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.

- c. Additional expenses not exceeding 0.05 % of daily net assets of the scheme as per Regulation 52(6A)(c). Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable

**Expense Structure for Direct Plan -.**

Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section VII - FEES and EXPENSES" in the SID.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

Recurring Expenses	Particulars	As a % of daily net assets as per Regulation 52(6) (a) (ii)	Additional TER as per Regulation 52 (6A) (b)^
	On total assets	2.25%	0.30%
<p>Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings as stated above.</p>			
<p><b>Notes to Table 1:</b> ^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):</p>			
<p>a. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p>			
<p>It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.</p>			
<p>b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:</p> <ol style="list-style-type: none"> <li>i. 30 per cent of gross new inflows from retail investors* in the concerned Scheme, or;</li> <li>ii. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.</li> </ol>			
<p>Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.</p>			
<p>* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investors”.</p>			
<p>The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.</p>			
<p><b>GST on investment and advisory fees:</b></p>			
<p>a) AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).</p>			
<p>b) GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).</p>			
<p>c) GST on brokerage &amp; transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).</p>			
<p><b>Expense Structure for Direct Plan -.</b></p>			
<p>Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.</p>			
<p><b>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section VII - FEES and EXPENSES” in the SID.</b></p>			
<p><b>For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.</b></p>			

Recurring Expenses	Particulars	As a % of daily net assets as per Regulation 52(6) (b)	Additional TER as per Regulation 52 (6A) (b)^
		On total assets	1.00%
<p><b>Notes to Table 1:</b>            ^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):</p> <p>a. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.</p> <p>b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:</p> <p>i. 30 per cent of gross new inflows from retail investors* in the concerned Scheme, or;</p> <p>ii. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.</p> <p>Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.</p> <p>* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investors.”</p> <p>The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.</p> <p><b>GST on investment and advisory fees:</b></p> <p>a) AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).</p> <p>b) GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).</p> <p>c) GST on brokerage &amp; transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).</p> <p><b>Expense Structure for Direct Plan -</b></p> <p>Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.</p> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section VII - FEES and EXPENSES” in the SID.</p> <p>For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.</p>			

Slab Rates	As a % of daily net assets as per Regulation 52(6) (c)	Additional TER as per Regulation 52 (6A) (b)^	Additional TER as per Regulation 52 (6A) (c)^
on the first Rs.500 crores of the daily net assets	2.00%	0.30%	0.05%
on the next Rs.250 crores of the daily net assets	1.75%	0.30%	0.05%
on the next Rs.1,250 crores of the daily net assets	1.50%	0.30%	0.05%
on the next Rs.3,000 crores of the daily net assets	1.35%	0.30%	0.05%
on the next Rs.5,000 crores of the daily net assets	1.25%	0.30%	0.05%
On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof	0.30%	0.05%
On balance of the assets	0.80%	0.30%	0.05%

**Notes to Table 1:**

^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):

- a. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

- b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:
- 30 per cent of gross new inflows from retail investors\* in the concerned Scheme, or;
  - 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.

\* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investors.

The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.

- c. Additional expenses not exceeding 0.05 % of daily net assets of the scheme as per Regulation 52(6A)(c). Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable

**GST on investment and advisory fees:**

- AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).
- GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).
- GST on brokerage & transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).

**Expense Structure for Direct Plan -.**

Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section VII - FEES and EXPENSES" in the SID.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.



**COMPARISON BETWEEN THE SCHEMES**

Scheme Name	Investment Objective	Number of Folios (31st October, 2020)		AUM (31st October, 2020) (Rs. in Crores)	
		Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSPSBF	The primary investment objective of the Scheme is to seek to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. There is no assurance that the investment objective of the Schemes will be realized.	5127	2973	1,358.65	417.99
DSPEBF	The primary investment objective of the Scheme is to seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). There is no assurance that the investment objective of the Scheme will be realized.	14161	152265	294.11	5,292.40
DSPBF	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.	981	2466	148.85	219.47
DSPFCF data as on Dec 31, 2020	An open ended growth Scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.	30871	147641	678.83	3,933.36
DSPGF	The primary objective of the Scheme is to generate income through investment in Central Government Securities of various maturities. There is no assurance that the investment objective of the Scheme will be realized.	17448	6099	384.74	176.26
DSPCRF	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Schemes will be realized.	1250	8070	80.56	241.28
DSPITF	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. There is no assurance that the investment objective of the Scheme will be realized.	6142	85422	49.41	709.39
DSPSF	The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year. There is no assurance that the investment objective of the Schemes will be realized.	29157	4172	1,352.97	705.34
DSPLF	The primary investment objective of the Scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities. There is no assurance that the investment objective of the Scheme will be realized.	18557	27818	7,565.31	2,990.48
DSPUSF	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	5588	37520	983.19	1,875.79
DSPNRNEF	"The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc.; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds - Sustainable Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes. There is no assurance that the investment objective of the Scheme will be realized.	27157	31147	120.92	185.20
DSPEOF	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	32755	239921	735.48	4,134.12

**COMPARISON BETWEEN THE SCHEMES**

Scheme Name	Investment Objective	Number of Folios (31st October, 2020)		AUM (31st October, 2020) (Rs. in Crores)	
		Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSPRSF	The primary Investment objective of the scheme is to seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India. There is no assurance that the investment objective of the Schemes will be realized.	508	6175	7.58	181.03
DSPSTF	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	3582	8087	2,515.00	941.26
DSPMCF	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized	90411	451544	1,414.53	6,993.02
DSPTSF	The primary investment objective of the Scheme is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. There is no assurance that the investment objective of the Scheme will be realized.	191197	635822	1,087.26	5,237.85
DSPTEF	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	18224	135950	249.81	2,119.34
DSPWGF	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of Black- Rock Global Funds - World Gold Fund (BGF - WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. There is no assurance that the investment objective of the Scheme will be realized.	34945	31031	474.63	364.79
DSPWMF	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.	2161	2395	30.09	18.95
DSPWEF	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Energy Fund and BlackRock Global Funds - Sustainable Energy Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.	1158	2596	11.93	22.73
DSPWAF	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Nutrition Fund (BGF - NF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - NF.	550	729	3.71	30.24
DSPFF	The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. There is no assurance that the investment objective of the Scheme will be realized.	12385	77829	359.84	1,505.12

**COMPARISON BETWEEN THE SCHEMES**

Scheme Name	Investment Objective	Number of Folios (31st October, 2020)		AUM (31st October, 2020) (Rs. in Crores)	
		Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSPSCF	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	66750	337570	952.75	4,370.07
DSPUSFEF	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - USFEF. The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. There is no assurance that the investment objective of the Scheme will be realized.	8930	9048	126.07	131.35
DSPBPDF	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings. There is no assurance that the investment objective of the Scheme will be realized.	4501	7378	3,090.19	1,331.14
DSPDAAF	The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between equity and fixed income securities. The Scheme will dynamically manage the asset allocation between equity and fixed income. Equity allocation will be decided based on a combination of valuation and momentum while fixed income and arbitrage will be resultant allocation. The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in fixed income securities and by using arbitrage and other derivative strategies. However, there can be no assurance that the investment objective of the scheme will be realized.	6132	33099	141.80	1,575.02
DSPGAF	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds - Global Allocation Fund (BGF - GAF). The Scheme may also invest in the units of other similar overseas mutual fund schemes which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF - GAF. There is no assurance that the investment objective of the Schemes will be realized.	865	992	17.68	17.18
DSP10YGF	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 15 under the section "Where will the Scheme invest" for details on Macaulay's Duration) There is no assurance that the investment objective of the Scheme will be realized.	1768	692	24.26	18.89
DSPLDF	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	4358	12056	2,234.06	1,405.81
DSPESF	The investment objective of the Scheme is to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	2048	10169	31.95	364.13
DSPEN50F	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be realized.	4783	3835	32.68	24.53
DSPAF	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	1883	4382	551.55	383.11

Scheme Name	Investment Objective	Number of Folios (31st October, 2020)		AUM (31st October, 2020) (Rs. in Crores)	
		Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSPLETF	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. There is no assurance that the investment objective of the Scheme will be realized.	0	5208	0.00	84.34
DSPCBF	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities. However, there can be no assurance that the investment objective of the scheme will be realized.	3109	2649	818.12	669.99
DSPHF	The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there can be no assurance that the investment objective of the scheme will be realized.	22002	41374	214.00	677.63
DSPOF	The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be realized.	1008	2863	1,519.71	472.32
DSPNN50IF	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index. There is no assurance that the investment objective of the Scheme will be realized.	3793	2557	47.96	20.78
DSPN50IF	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be realized.	9848	9017	55.20	52.32
DSPQF	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced using stock screeners, factor based scoring and an optimization formula which aims to enhance portfolio exposures to factors representing 'good investing principles' such as growth, value and quality within risk constraints. However, there can be no assurance that the investment objective of the scheme will be realized.	5432	9227	271.45	175.71

DSPFCF= DSP Flexi Cap Fund  
 DSPEOF = DSP Equity Opportunities Fund  
 DSPTEF = DSP Top 100 Equity Fund  
 DSPMCF = DSP Mid Cap Fund  
 DSPTSF = DSP Tax Saver Fund  
 DSPSCF = DSP Small Cap Fund  
 DSPFF = DSP Focus Fund  
 DSPAF = DSP Arbitrage Fund  
 DSPQF = DSP Quant Fund  
 DSPHF = DSP Healthcare Fund  
 DSPEBF = DSP Equity & Bond Fund  
 DSPSTF = DSP Short Term Fund  
 DSPUSF = DSP Ultra Short Fund  
 DSPLDF = DSP Low Duration Fund  
 DSPCBF = DSP Corporate Bond Fund  
 DSPSF = DSP Savings Fund  
 DSPBPDF = DSP Banking & PSU Debt Fund  
 DSPOF = DSP Overnight Fund  
 DSPITF = DSP India T.I.G.E.R Fund  
 (The Infrastructure Growth and Economic Reforms Fund)

DSPNRNEF = DSP Natural Resources and New Energy Fund  
 DSPESF = DSP Equity Savings Fund  
 DSPDAAF = DSP Dynamic Asset Allocation Fund  
 DSPRSF = DSP Regular Savings Fund  
 DSPBF = DSP Bond Fund  
 DSPGF = DSP Government Securities Fund  
 DSP10YGF = DSP 10Y G-Sec Fund  
 DSPCRF = DSP Credit Risk Fund  
 DSPSBF = DSP Strategic Bond Fund  
 DSPLF = DSP Liquidity Fund  
 DSPWGF = DSP World Gold Fund  
 DSPWEF = DSP World Energy Fund  
 DSPWMF = DSP World Mining Fund  
 DSPWAF = DSP World Agriculture Fund  
 DSPUSFEF = DSP US Flexible\* Equity Fund  
 DSPGAF = DSP Global Allocation Fund  
 DSPLETF = DSP Liquid ETF  
 DSPEN50F = DSP Equal Nifty 50 Fund  
 DSPN50IF = DSP Nifty 50 Index Fund  
 DSPNN50IF = DSP Nifty Next 50 Index Fund

\*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

## RISK MANAGEMENT STRATEGIES

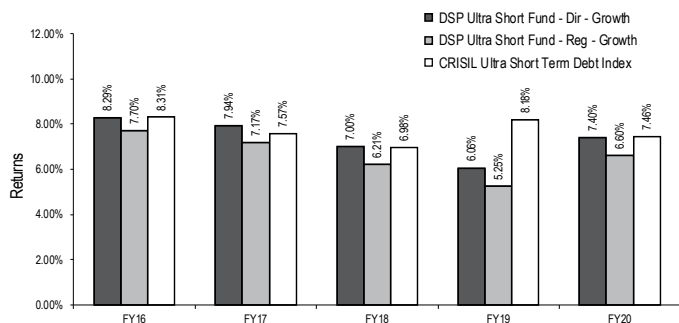
<b>Market Liquidity Risk</b>	The liquidity risk will be managed and/or sought to be addressed by creating a portfolio which has adequate access to liquidity. The Investment Manager will select fixed income and/or equity securities, which have or are expected to have high secondary market liquidity. There is good secondary market liquidity in government securities. As far as other long dated fixed income securities are concerned, the endeavour will be to invest in high quality names example bonds issued by public sector entities. There is good secondary market liquidity in large cap stocks. Market Liquidity Risk will be managed actively within the portfolio liquidity limits. The first access to liquidity is through cash and fixed income securities.
<b>Term Structure of Interest Rates (TSIR) Risk</b>	The Investment Manager will endeavour to actively manage the duration based on the ensuing market conditions.
<b>Rating Migration Risk</b>	The endeavour is to invest in high grade/quality securities. There is an in-depth due diligence performed before assigning any credit limits, which should mitigate company-specific issues. There is an ongoing monitoring of these limits after they have been assigned.
<b>Re-investment Risk</b>	The investment manager will endeavour that besides the tactical and/or strategic interest rate call, the portfolio is fully invested.
<b>Market Risk related to equity and equity related securities</b>	The Investment Manager endeavours to invest in companies, where adequate due diligence and research has been performed by the Investment Manager. As not all these companies are very well researched by third-party research companies, the Investment Manager also relies on its own research. This involves one-to-one meetings with the management of companies, attending conferences and analyst meets and also tele-conferences. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance.
<b>Risk associated with floating rate securities</b>	There is very low liquidity in floating rate securities, resulting in lack of price discovery. Hence, incremental investments in floating rate securities are going to be very limited.
<b>Risk associated with investments in repo of corporate debt securities</b>	The Investment Manager will endeavor to manage counterparty risk in corporate debt repos by dealing only with counterparties having strong credit profiles. These could include SEBI regulated mutual funds, RBI regulated Banks, Non-Banking Finance Companies, Primary Dealers and IRDA regulated Insurance companies. Corporates for whom credit limits have been assigned are eligible counterparties. These corporates should have a minimum investment grade credit rating. For new counterparties, approval from Head - Risk will be taken and an assessment will be done by the Risk & Quantitative Analysis team. The collateral risk is mitigated by restricting participation in repo transactions only in AA and above rated money market and corporate debt securities, where potential for downgrade/default is low. In addition, appropriate haircuts are applied on the market value of the underlying securities to adjust for the illiquidity and interest rate risk on the underlying instrument.
<b>Risks associated with mid-cap and small-cap</b>	The Investment Manager endeavours to invest in companies, where adequate due diligence has been performed by the Investment Manager. As these companies are not very well researched by third party research companies, the Investment Manager relies on its own research. This involves one to one meetings with the management of companies, attending conferences and analyst meets and also tele-conferences. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance.
<b>Applicable to DSPFF - Risk factor associated with security concentration</b>	This Scheme has a security concentration risk as it will normally hold equity and equity-related securities including equity derivatives, of upto 25 companies. The intrinsic nature of the portfolio will represent high conviction portfolio weights. The primary nature of the Scheme is to have high conviction portfolio, which may introduce higher security concentration risk. Although the Scheme is less diversified in terms of the number of securities, the Scheme has the flexibility of investing in diverse sectors. This would provide diversification across sectors and the Investment Manager would have the flexibility to diversify the holdings and mitigate risks. The Investment Manager will endeavour to achieve diversification through non-similar stocks and/or factors that could impact the underlying portfolio.
<b>Applicable to DSPEOF - Risk associated with Sector Concentration Risk</b>	The investment objective is to have portfolio, which has high concentration in select sectors. The sector selection process of the Investment Manager will seek investments in sectors, where there is visibility in earnings. The investors need to be aware of the sector concentration risk as this is the investment objective of the Scheme.
<b>Risks associated with Overseas Investments</b>	The portfolio is predominantly in INR denominated securities. Should there be investments in ADRs/GDRs of Indian companies or foreign securities, the investment process of the fund manager will ensure that a comprehensive company specific due diligence is performed.
<b>Risk associated with trading in Derivatives (Applicable to all Schemes except DSPTSF)</b>	The Scheme can use equity derivatives, both for directional (including equitisation of cash) and yield enhancement strategies. The credit risk associated with equity derivatives is defeased as only exchange traded equity derivatives are permitted. On the performance, portfolio and regulatory limits, there is an established daily monitoring process. As limits could be breached because of changes in the open interest, which is a function of market-wide activity and not specific to the Scheme and are not in control, there are hard and soft limits. Any breach beyond the soft limit is immediately rectified and brought within the specified limit. The guidelines issued by SEBI / RBI from time to time for forward rate agreements and interest rate swaps and other derivative products would be adhered to.
<b>Risk associated with REITs and InvTs</b>	At present, there is no significant activity in the Securities Borrowing and Lending market. The Mutual Fund has so far not participated in Securities Lending market. However, we understand the risks associated with the securities lending business and the AMC will have appropriate controls (including limits) before initiating any such transactions.
<b>Risks associated with Scheme's Arbitrage strategy (DSPAF)</b>	<ul style="list-style-type: none"> <li>• Liquidity Risk: However the fund will aim at taking exposure only into liquid stocks/derivatives where there will be minimal risk to square off the transaction. The fund will ensure this by analyzing historical data of volume and open interest</li> <li>• Market Risk: The Scheme will endeavour to cover or square off the positions as soon as possible and maintain a net market neutral position</li> <li>• Opportunities Risk: In absence of profitable arbitrage opportunities available in the market, the scheme may predominantly invest in cash, short term debt and money market securities</li> </ul>
<b>Credit Risk</b>	Credit Risk associated with Fixed Income securities will be managed by making investments in securities issued by borrowers, which have a very good credit profile. Limits are assigned for each of the issuers (other than government of India); these limits are for the amount as well as maximum permissible tenor for each issuer. The credit process ensures that issuer level review is done at inception as well as periodically by taking into consideration the balance sheet and operating strength of the issuer.
<b>Pharmaceutical and Healthcare Sector Concentration Risk applicable to (DSPHF)</b>	The Scheme has primary investment objective to invest in Pharmaceutical and Healthcare sectors. Being a sector fund, it will have higher risk as compared to a diversified equity fund. The Investment Manager will endeavour due diligence in the stock selection. The investors are informed that a pure sector fund will have high volatility. This risk cannot be defeased and is the primary feature of the Scheme.
<b>Applicable to (DSPHF) Risks associated with Pharmaceutical and Healthcare Companies</b>	The Investment Manager will focus on companies with strong managements, responsiveness to 18 business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance besides financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects and policy environment. The Investment Manager believes the good managements create good and sustainable companies and hence management quality will be a key differentiator.
<b>Risks associated with bank and PSU debt applicable to DSPBPDF</b>	The endeavor will be to invest in debt securities of banks having sound credit profiles with strong balance sheets, healthy asset quality and managements having a proven track record of managing growth. Moreover, banks in India have typically enjoyed some degree of systemic support, especially public sector banks which receive periodic equity capital infusion from the Gol. Hence, banks typically enjoy high credit ratings. Similarly, the schemes would invest in PSU's which either have healthy standalone profitable business models, or perform critical functions for the Gol ensuring continued support through equity infusions, guarantees etc.

## DSP ULTRA SHORT FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section "Where will the Scheme invest?" for details on Macaulay's Duration)			
<b>Investment Strategy</b>	The Investment Manager will invest in those debt securities that are rated investment grade by credit rating agencies or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk. The investment process follows a top down approach taking into account aspects like interest rate view, term structure of interest rates, systemic liquidity, RBI's policy stance, inflationary expectations, Government borrowing program, fiscal deficit, global interest rates, currency movements, etc.  For detailed investment strategy refer SID.			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Debt* and Money market securities	0%	100%	Low to Medium
	*Debt securities may include securitised debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. The cumulative gross exposure through debt securities, money market securities/ instruments and derivatives will not exceed 100% of the net assets of the Scheme. The Scheme shall not invest in foreign debt securities. The Scheme will participate in repo of money market and corporate debt securities. The Scheme will not engage in short selling of securities and securities lending and borrowing. The Scheme may invest in derivatives upto 100% of net assets.			
<b>Plans and Options</b>	<b>Regular Plan:</b> ● Growth: ● Weekly Dividend Payout & Reinvest ● Daily Dividend Reinvest ● Monthly Dividend - Payout Dividend - Reinvest Dividend ● Dividend - Payout Dividend - Reinvest Dividend	<b>Direct Plan:</b> ● Growth: ● Weekly Dividend Payout & Reinvest ● Daily Dividend Reinvest ● Monthly Dividend - Payout Dividend - Reinvest Dividend ● Dividend - Payout Dividend - Reinvest Dividend		
<b>Minimum Application Amount / Number of Units</b>	<b>Regular and Direct Plan</b>	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	CRISIL Ultra Short Term Debt Index			
<b>Dividend Policy for Regular plan &amp; Direct Plan</b>	Weekly Dividend / Weekly Dividend Reinvest Option - Trustee envisages declaring weekly dividends for Unit Holders on record as on the Wednesday of each week. The Trustee may alter the Record Date at its discretion. Daily Dividend Reinvest Option - Trustee envisages declaring daily dividends for Unit Holders on record as on each day. "Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unit holders on record as on the 28th of each month or immediately preceding Business Day, if 28th is not a Business Day". Dividend Option - Trustees envisages declaring dividend under the Dividend option and the distribution of the dividend and the frequency thereof is entirely at the discretion of the Trustee. The dividends so declared will be compulsorily reinvested. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable): (i) for an amount less than Rs. 10, 000/- in case of Weekly Dividend Payout sub-option; (ii) for an amount equal to or less than Rs. 250/- in case of payout sub options of Monthly Dividend will be compulsorily and automatically reinvested in the Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.			
<b>Name of the Fund Managers</b>	Mr. Kedar Karnik Tenure: 4 Years and 3 months (Managing the Scheme since July 2016)			

### Performance of the Scheme

#### (a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

#### (b) Compounded Annualised Returns as of October 29, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPUSF REGULAR PLAN	CRISIL ULTRA SHORT TERM DEBT INDEX	DSPUSF DIRECT PLAN	CRISIL ULTRA SHORT TERM DEBT INDEX
Last 1 Year	5.06%	6.41%	5.80%	6.41%
Last 3 Year	5.79%	7.42%	6.57%	7.42%
Last 5 Year	6.23%	7.45%	7.00%	7.45%
Since Inception	7.14%	8.01%	7.82%	8.05%
NAV/ Index value (Oct 29)	2,674.19	6,186.20	2,812.09	6,186.20
Date of allotment	31st July, 2006		01st January, 2013	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 29, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

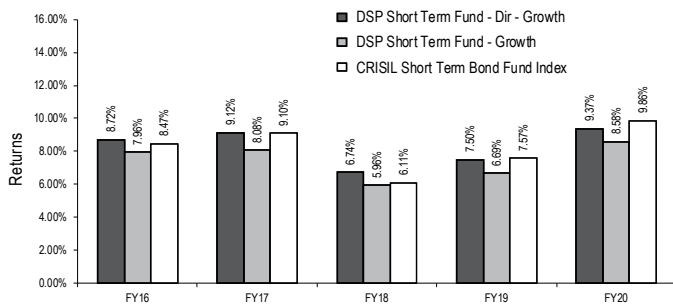
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	0.98%	
- Direct Plan	0.24%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP SHORT TERM FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years. (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)			
<b>Investment Strategy</b>	<p>The Investment Manager will invest in those debt securities that are rated investment grade by credit rating agencies or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk. The investment process follows a top down approach taking into account aspects like interest rate view, term structure of interest rates, systemic liquidity, RBI's policy stance, inflationary expectations, Government borrowing program, fiscal deficit, global interest rates, currency movements, etc.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Debt* and Money market securities	0%	100%	Low to Medium
	<p>*Debt securities may include securitised debts up to 50% of the net assets.</p> <p>The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 1 year - 3 year</p> <p>The cumulative gross exposure through debt securities, money market securities/ instruments and derivatives will not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme shall not invest in foreign debt securities.</p> <p>The Scheme will participate in repo of money market and corporate debt securities.</p> <p>The Scheme will engage in short selling of securities and securities lending and borrowing.</p>			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Weekly Dividend Reinvest</li> <li>● Monthly Dividend</li> <li>- Payout Dividend - Reinvest Dividend</li> <li>● Dividend</li> <li>- Payout Dividend - Reinvest Dividend</li> </ul>		<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Weekly Dividend Reinvest</li> <li>● Monthly Dividend</li> <li>- Payout Dividend - Reinvest Dividend</li> <li>● Dividend</li> <li>- Payout Dividend - Reinvest Dividend</li> </ul>	
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
		Rs. 500/- and any amount thereafter	Rs. 500/- and any amount thereafter	Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	CRISIL Short Term Bond Fund Index			
<b>Dividend Policy</b>	<p>Dividend Option - Trustee intends to declare annual dividends. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or immediately preceding Business Day, if 28th is not a Business Day. Weekly Dividend Reinvest Option - Trustee envisages declaring weekly dividends for Unitholders on record as on the Wednesday of each week. The dividends so declared will be compulsorily reinvested. The Trustee may alter the Record Date at its discretion. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.</p>			
<b>Name of the Fund Managers</b>	<p>Mr. Laukik Bagwe Tenure: 4 years 3 months (Managing the Scheme since July 2016)</p> <p>Mr. Saurabh Bhatia tenure : 2 Years and 7 months (Managing the Scheme since February 2018)</p>			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 29, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPSTF REGULAR PLAN	CRISIL SHORT TERM BOND FUND INDEX	DSPSTF DIRECT PLAN	CRISIL SHORT TERM BOND FUND INDEX
Last 1 Year	5.06%	6.41%	5.80%	6.41%
Last 3 Year	5.79%	7.42%	6.57%	7.42%
Last 5 Year	6.23%	7.45%	7.00%	7.45%
Since Inception	7.14%	8.01%	7.82%	8.05%
NAV/ Index value (Oct 29)	2,674.19	6,186.20	2,812.09	6,186.20
Date of allotment	9th September, 2002		01st January, 2013	

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

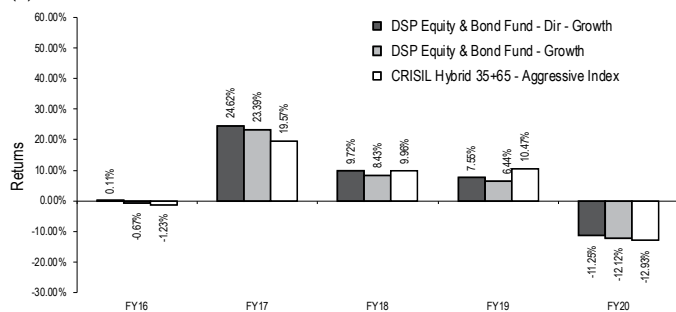
All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 29, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Expenses of the Scheme	Entry Load	Exit Load
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Nil
<b>Actual Expenses for 2019 -2020</b>		
- Direct Plan	0.25%	
- Regular Plan	0.96%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP EQUITY & BOND FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments			
<b>Investment Strategy</b>	<p><b>Equity Securities:</b> The Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength of management would be a key focus area. <b>Fixed Income Securities:</b> Fixed income securities encompass both debt and money market securities. The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment. Fixed Income research by the Investment Manager will emphasise credit analysis, in order to determine credit risk. The Investment Manager will also analyse various economic trends in seeking to determine the likely future course of interest rates.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	Instruments	Indicative allocations (% of total assets)		Risk Profile
		Minimum	Maximum	
	Equity and equity related securities	65%	75%	Medium to High
	Fixed income securities (Debt, securitized debt and money market securities)	25%	35%	Low to Medium
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend                             <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> <li>- Payout Dividend</li> </ul> </li> </ul>		<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend                             <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> <li>- Payout Dividend</li> </ul> </li> </ul>	
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500/-
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	CRISIL Hybrid 35+65 - Aggressive Index			
<b>Dividend Policy</b>	<p>Dividend Option - Trustee envisages declaring dividend under this option and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. Quarterly Dividend Option - Trustee envisages declaring quarterly dividends for Unitholders on record date i.e. as on the 28th of each quarter of the financial year or immediately preceding Business Day, if 28th is not a Business Day. The Trustee, in its sole discretion, may also declare interim dividends. The Trustee may alter the Record Date at its discretion.</p> <p>Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Quarterly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.</p>			
<b>Name of the Fund Managers</b>	Mr. Atul Bhole (Equity Portion) Tenure: 4 Years 4 months (Managing the Scheme from June 2016) Mr. Vikram Chopra Tenure: 4 Years and 3 months (Managing the Scheme since July 2016)			

(a) Absolute Returns



Performance of the Scheme

(b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPEBF PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	DSPEBF DIRECT PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX
Last 1 Year	1.97%	5.60%	2.96%	5.60%
Last 3 Year	4.58%	6.40%	5.65%	6.40%
Last 5 Year	8.56%	9.56%	9.68%	9.56%
Since Inception	13.99%	NA	12.01%	10.65%
NAV/ Index value (Oct 30)	165.62	10,396.64	177.36	10,396.64
Date of allotment	27th May, 1999		01st January, 2013	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

Expenses of the Scheme	Entry Load	Exit Load
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: < 12 months: 1% Holding Period: >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.
<b>Actual Expenses for 2019 -2020</b>		
- Direct Plan	0.93%	
- Regular Plan	1.90%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

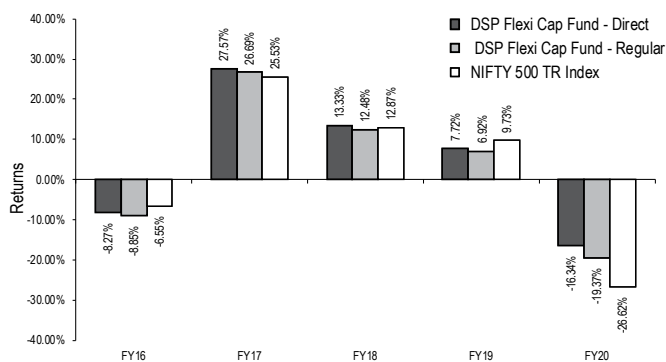


## DSP FLEXI CAP FUND (ERSTWHILE KNOWN AS DSP EQUITY FUND)

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks			
<b>Investment Strategy</b>	<p>The Investment Manager will be adopting a top down approach, which will encompass an evaluation of key economic trends, the analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. In picking out individual investment opportunities for the portfolio, the Investment Manager will seek both value and growth. Value is discerned when the Investment Manager believes that the long-term growth potential of a company is not fully reflected in the market price of the company's securities and which potential it seeks to better every year capitalising on its various strengths, which could mean strong brand equity, high market share, strong management and technological excellence among others. Such companies are core holdings in any equity portfolio since they seldom fail to deliver good returns over the long term. Growth stocks, as the term suggests, are those stocks that are currently in the growth phase. The super-normal growth could be due to a new product, a new process, growing market share, stronger brand equity, technological breakthrough and unique or predominant position in a market, among other factors. The Investment Manager will conduct in-house research in order to identify value and growth stocks. The analysis will focus, among others, on the historical and current financial condition of the company, capital structure, business prospects, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research and technological know-how and transparency in corporate governance. The quality or strength of management would be a key focus area.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Equity and equity related securities	65%	100%	Medium to High
	*Debt and Money Market Securities	0%	35%	Medium to High
	*Debt securities/instruments are deemed to include securitized debts.			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend - Payout Dividend - Reinvest Dividend</li> </ul>		<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend - Payout Dividend - Reinvest Dividend</li> </ul>	
<b>Minimum Application Amount / Number of Units</b>	<b>Regular and Direct Plan</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
		Rs. 500/- and any amount thereafter	Rs. 500/- and any amount thereafter	Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	Nifty 500 Index TRI			
<b>Dividend Policy for Regular Plan &amp; Direct Plan</b>	<p>The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.</p>			
<b>Name of the Fund Manager</b>	<p>Mr. Atul Bhole Tenure: 4 Years and 7 months (Managing the Scheme from June 2016) Mr. Abhishek Ghosh- Tenure: 28 days (Managing the scheme from January 1, 2021)</p>			

### Performance of the Scheme

#### (a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

#### (b) Compounded Annualised Returns as of December 31, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSP Flexi Cap FUND - REGULAR PLAN - DIVIDEND REINVEST	NIFTY 500 TR##	DSP Flexi Cap FUND - DIRECT PLAN - DIVIDEND REINVEST	NIFTY 500 TR##
Last 1 Year	16.99%	17.84%	19.92%	17.84%
Last 3 Year	7.72%	7.91%	9.66%	7.91%
Last 5 Year	12.74%	12.70%	14.28%	12.70%
Since Inception	19.14%	14.40%	14.62%	12.89%
NAV/ Index value (Oct 30)	49.81	17,470.79	53.79	17,470.79
Date of allotment	29th April, 1997		01st January, 2013	

All returns are for Dividend - Re-invest Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

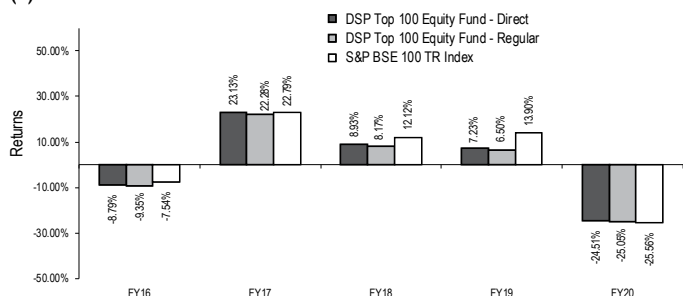
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure (as a % of Applicable NAV) Regular and Direct Plan</b>	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	2.13%	
- Direct Plan	1.20%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP TOP 100 EQUITY FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks			
<b>Investment Strategy</b>	<p>The Investment Manager will be adopting a top down approach, which will encompass an evaluation of key economic trends, the analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. In picking out individual investment opportunities for the portfolio, the Investment Manager will seek both value and growth. Value is discerned when the Investment Manager believes that the long-term growth potential of a company is not fully reflected in the market price of the company's securities and which potential it seeks to better every year capitalising on its various strengths, which could mean strong brand equity, high market share, strong management and technological excellence among others. Such companies are core holdings in any equity portfolio since they seldom fail to deliver good returns over the long term. Growth stocks, as the term suggests, are those stocks that are currently in the growth phase. The super-normal growth could be due to a new product, a new process, growing market share, stronger brand equity, technological breakthrough and unique or predominant position in a market, among other factors. The Investment Manager will conduct in-house research in order to identify value and growth stocks. The analysis will focus, among others, on the historical and current financial condition of the company, capital structure, business prospects, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research and technological know-how and transparency in corporate governance. The quality or strength of management would be a key focus area.</p> <p>The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE, Fitch etc. or in unrated debt securities which the Investment Manager believes to be of equivalent quality. In the case of unrated debt securities, the approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
	1(a) Equity & equity related instruments of large cap companies#	80%	100%	Medium to High
	1(b) Investment in other equity and equity related instruments	0%	20%	Medium to High
	2. Debt* and Money Market Securities	0%	20%	Low to Medium
	3. Units of REITs and InvITs	0%	10%	Medium to High
	#1st -100th company in terms of full market capitalization would be considered as large cap companies. *Debt securities/instruments are deemed to include securitized debts. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.			
<b>Plans and Options</b>	<b>Regular Plan:</b> ● Growth ● Dividend - Payout Dividend - Reinvest Dividend	<b>Direct Plan:</b> ● Growth ● Dividend - Payout Dividend - Reinvest Dividend		
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	S&P BSE 100 TRI			
<b>Dividend Policy for Regular Plan &amp; Direct Plan</b>	<p>The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.</p>			
<b>Name of the Fund Manager</b>	<p>Mr. Vinit Sambre Tenure 4 Months (Managing since June 2020)</p> <p>Mr. Jay Kothari (Dedicated Fund Manager for Overseas Investments) Tenure: 1 year and 2 months (Managing the Scheme from August 2018)</p>			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPTEF REGULAR PLAN	S&P BSE 100 TRI	DSPTEF DIRECT PLAN	S&P BSE 100 TRI
Last 1 Year	-6.94%	-1.02%	-6.22%	-1.02%
Last 3 Year	1.00%	4.20%	1.73%	4.20%
Last 5 Year	6.14%	8.85%	6.89%	8.85%
Since Inception	18.68%	16.95%	8.71%	10.39%
NAV/ Index value (Oct 30)	205.57	14,225.31	216.33	14,225.31
Date of allotment	10th March, 2003		01st January, 2013	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

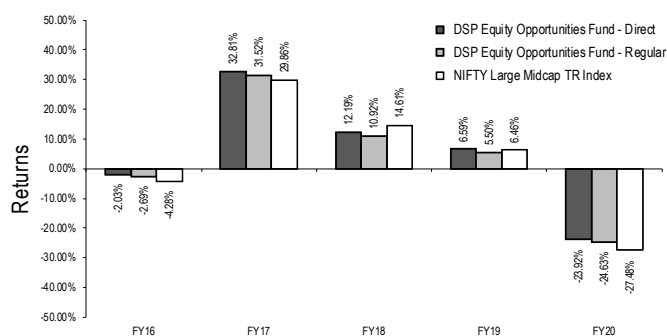
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure (as a % of Applicable NAV) Regular and Direct Plan</b>	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	2.12%	
- Direct Plan	1.40%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP EQUITY OPPORTUNITIES FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks			
<b>Investment Strategy</b>	The Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area. For detailed investment strategy refer SID.			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>		<b>Risk Profile</b>
		Minimum	Maximum	
	1 (a) Equity & equity related instruments of large cap companies#	35%	65%	Medium to High
	1(b) Equity & equity related instruments of mid cap companies\$	35%	65%	Medium to High
	1(c) Investment in other equity and equity related instruments	0%	30%	Medium to High
	2. Debt* and Money Market Securities	0%	30%	Low to Medium
	3. Units of REITs and InvITs	0%	10%	Medium to High
	#1st -100th company in terms of full market capitalization would be considered as large cap companies. \$101st - 250th company in terms of full market capitalization would be considered as midcap companies. *Debt securities/instruments are deemed to include securitized debts			
<b>Plans and Options</b>	<b>Regular Plan:</b> ● Growth ● Dividend - Payout Dividend - Reinvest Dividend	<b>Direct Plan:</b> ● Growth ● Dividend - Payout Dividend - Reinvest Dividend		
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	Nifty LargeMidcap 250 TRI			
<b>Dividend Policy for Regular Plan &amp; Direct Plan</b>	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.			
<b>Name of the Fund Manager</b>	Mr. Rohit Singhania Tenure: 5 Years and 4 Months (Managing the Scheme since June 2015) Mr. Jay Kothari (Dedicated Fund Manager for overseas investments): Tenure : 2 years and 7 Months (Managing the Scheme since March 2018)			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPEOF REGULAR PLAN	NIFTY LARGE MIDCAP TR INDEX	DSPEOF DIRECT PLAN	NIFTY LARGE MIDCAP TR INDEX
Last 1 Year	-3.27%	2.22%	-2.36%	2.22%
Last 3 Year	0.53%	2.13%	1.52%	2.13%
Last 5 Year	8.77%	9.13%	9.86%	9.13%
Since Inception	16.38%	NA	12.97%	12.03%
NAV/ Index value (Oct 30)	223.11	7,433.67	238.06	7,433.67
Date of allotment	16th May, 2000		01st January, 2013	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

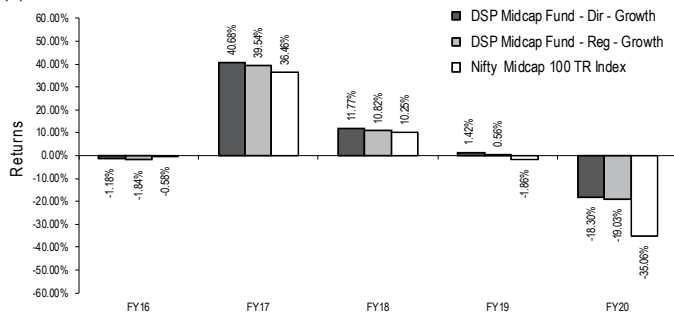
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	1.95%	
- Direct Plan	1.01%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP MID CAP FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks			
<b>Investment Strategy</b>	The Investment Manager will select equity securities on a bottom-up, stock-by-stock basis. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area. For detailed investment strategy refer SID.			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>		<b>Risk Profile</b>
		Minimum	Maximum	
	1 (a) Equity & equity related instruments of mid cap companies#	65%	100%	High
	1 (b) Other equity & equity related instruments	0%	35%	High
	2. Debt and Money Market Securities*	0%	35%	Low to Medium
3. Units issued by REITs & InvTs	0%	10%	Medium to High	
	*Debt and money market instruments will include investments in securitised debt. #101st - 250th company in terms of full market capitalization would be considered as midcap companies. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend - Payout Dividend - Reinvest Dividend</li> </ul>		<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend - Payout Dividend - Reinvest Dividend</li> </ul>	
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b>	<b>Additional Purchase Repurchase</b>	
		Rs. 500/- and any amount thereafter	Rs. 500/- and any amount thereafter	Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	Nifty Midcap 100 Index TRI			
<b>Dividend Policy for Regular Plan &amp; Direct Plan</b>	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.  If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.			
<b>Name of the Fund Manager</b>	Mr. Vinit Sambre Tenure - 8 Years and 3 Months (Managing the Scheme since inception of the Scheme i.e. from July 2012.) Mr. Resham Jain Tenure : 2 Years and 7 Months (Managing the Scheme since from March 2018) Mr. Jay Kothari (Dedicated Fund Manager for overseas investments) Tenure: 2 Years and 7 Months (Managing the Scheme since from March 2018)			

### Performance of the Scheme

(a) Absolute Returns



(b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPMCF REGULAR PLAN	NIFTY MIDCAP 100 TRI	DSPMCF DIRECT PLAN	NIFTY MIDCAP 100 TRI
Last 1 Year	9.47%	2.38%	10.44%	2.38%
Last 3 Year	3.36%	-3.55%	4.28%	-3.55%
Last 5 Year	10.95%	6.33%	11.91%	6.33%
Since Inception	13.89%	10.54%	16.03%	10.40%
NAV/ Index value (Oct 30)	61.52	22,279.20	65.37	22,279.20
Date of allotment	14th November, 2006		01st January, 2013	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

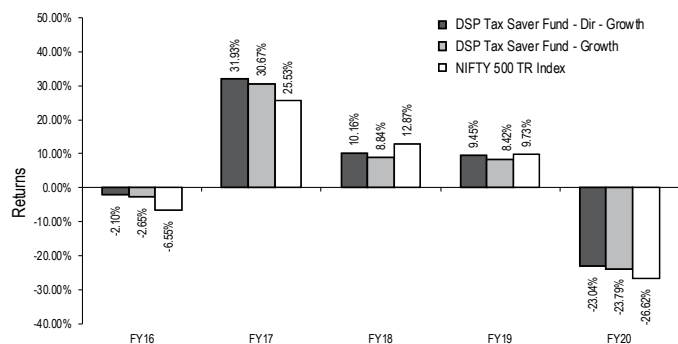
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure (as a % of Applicable NAV) Regular and Direct Plan</b>	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	1.96%	
- Direct Plan	1.07%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP TAX SAVER FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit			
<b>Investment Strategy</b>	The Investment Manager will select equity securities on a bottom-up, stock-by-stock basis. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area. For detailed investment strategy refer SID.			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Equity and equity related securities	80%	100%	High
	of which Investments in ADRs, GDRs and foreign equity securities	0%	20%	High
	Debt, securitised debt* and money market securities	0%	20%	Low to Medium
* Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.				
<b>Plans and Options</b>	<b>Regular Plan:</b> ● Growth ● Dividend - Payout Dividend		<b>Direct Plan:</b> ● Growth ● Dividend - Payout Dividend	
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500/- (subject to completion of the 3 year Lock-in Period).
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	Nifty 500 Index TRI			
<b>Dividend Policy</b>	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.			
<b>Name of the Fund Manager</b>	Mr. Rohit Singhania Tenure: 5 Year and 3 Months (Managing the Scheme since inception of the Scheme i.e. July 2015)			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPTSF REGULAR PLAN	NIFTY 500 TRI	DSPTSF DIRECT PLAN	NIFTY 500 TRI
Last 1 Year	-3.34%	-0.12%	-2.42%	-0.12%
Last 3 Year	1.95%	2.73%	2.95%	2.73%
Last 5 Year	9.10%	8.54%	10.18%	8.54%
Since Inception	12.26%	9.05%	13.73%	10.55%
NAV/ Index value (Oct 30)	49.27	14,521.56	52.35	14,521.56
Date of allotment	18th January, 2007		01st January, 2013	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/ 1st April, as the case may be, to 31st March of the respective financial year.

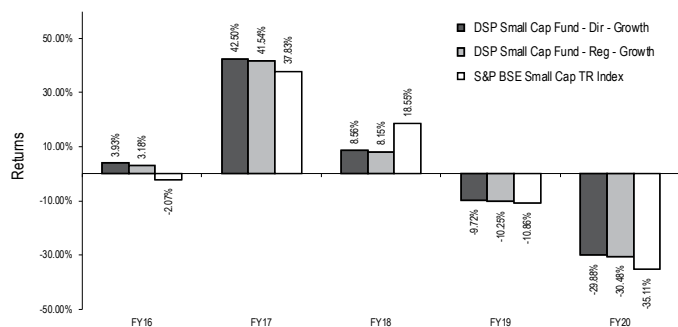
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	NA	NA
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	1.91%	
- Direct Plan	0.94%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP SMALL CAP FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks			
<b>Investment Strategy</b>	<p>The Investment Manager will use a disciplined quantitative analysis of financial operating statistics. In picking out individual investment opportunities for the portfolio, among the defined universe eligible for investment, the Investment Manager will seek both value and growth. Value is discerned when the Investment Manager believes that the long term growth potential of a company is not fully reflected in the market price of the company's securities and which potential it seeks to better every year capitalising on its various strengths, which could mean strong brand equity, growing market share, strong management and technological excellence, among others. Growth stocks, as the term suggests, are those stocks that are currently in the growth phase. he super-normal growth could be due to a new product, a new process, growing market share, stronger brand equity, technological breakthrough and unique position in a market, among other factors. For detailed note on Investment Strategy, please refer the SID.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>		<b>Risk Profile</b>
		Minimum	Maximum	
	1 (a) Equity & equity related instruments of small cap companies#	65%	100%	High
	1(b) Other equity & equity related instruments which are in the top 250 stocks by market capitalization	0%	35%	High
	2. Debt* and Money Market Securities	0%	35%	Low to Medium
3. Units issued by REITs & InvITs	0%	10%	Medium to High	
	<p>#251st company onwards in terms of full market capitalization would be considered as small cap companies.                  *Debt instruments may include securitised debt upto 10% of the net assets of the Scheme. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.</p>			
<b>Plans and Options</b>	<b>Regular Plan:</b> ● Growth ● Dividend - Payout Dividend - Reinvest Dividend	<b>Direct Plan:</b> ● Growth ● Dividend - Payout Dividend - Reinvest Dividend		
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
		Rs. 500/- and any amount thereafter	Rs. 500/- and any amount thereafter	Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	S&P BSE Small Cap Index TRI			
<b>Dividend Policy</b>	The Trustee envisages declaring dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.			
<b>Name of the Fund Managers</b>	Mr. Vinit Sambre - Tenure - 10 Years and 4 months (Managing the Scheme since June 2010) Mr. Resham Jain - Tenure 2 years and 7 months (Managing the Scheme since March 2018) Mr. Jay Kothari (Dedicated Fund Manager for overseas investments)- Tenure - 7 Years and 7 months (Managing the Scheme since March 2013)			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPSCF REGULAR PLAN	S & P BSE SMALL CAP TRI	DSPSCF DIRECT PLAN	S & P BSE SMALL CAP TRI
Last 1 Year	16.38%	10.97%	17.41%	10.97%
Last 3 Year	-1.74%	-4.53%	-1.04%	-4.53%
Last 5 Year	7.63%	6.58%	8.35%	6.58%
Since Inception	14.43%	6.79%	17.91%	10.38%
NAV/ Index value (Oct 30)	60.77	17,840.13	64.04	17,840.13
Date of allotment	14th June, 2007		01st January, 2013	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	2.01%	
- Direct Plan	1.14%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

#### Temporary restriction for subscription of units

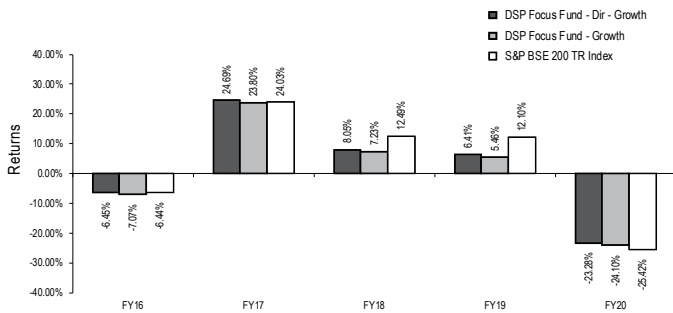
With effect from April 1, 2020, all lumpsum investments/subscriptions including all systematic investments in units of the Scheme shall be accepted.

## DSP FOCUS FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks.			
<b>Investment Strategy</b>	<p>The Scheme will have a “non-diversified” portfolio and will invest primarily in the common stocks of companies that are selected for their growth potential and which are valued at a reasonable price. The Fund Manager will use a combination of top-down and bottom-up analysis to identify sector and stock weightages in the portfolio. Top down analysis involves an analysis of the macro-environment in order to understand the business cycle that various sectors are exposed to. It also involves understanding sector trends such as scale of opportunity, pricing power, volume changes, government policy, international trends etc. Bottom-up analysis involves an analysis of company specific factors such as size, competitive position, scalability, management quality, operational efficiency, financial parameters, valuation, etc. The Fund Manager will also consider the prevailing stock market conditions in the overall portfolio construction process.</p> <p>The Fund Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE, FITCH etc. or in unrated debt securities which the Fund Manager believes to be of equivalent quality. In the case of unrated debt securities, the approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Equity & equity related instruments	65%	100%	High
	Debt and Money Market Securities*	0%	35%	Low to Medium
	Units issued by REITs & InvITs	0%	10%	Medium to High
	*Debt and money market instruments will include investments in securitised debt. The Scheme shall limit the number of stocks to 30. The scheme shall focus on multi cap stocks. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend - Payout Dividend - Reinvest Dividend</li> </ul>		<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend - Payout Dividend - Reinvest Dividend</li> </ul>	
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	S&P BSE 200 TRI			
<b>Dividend Policy</b>	<p>The Trustee envisages declaring dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.</p>			
<b>Name of the Fund Managers</b>	Mr. Vinit Sambre Tenure Tenure - 4 months (Managing since June 2020) Mr. Jay Kothari (Dedicated Fund Manager for overseas investments)- Tenure - 7 Years 7 Months (Managing the Scheme since March 2013)			

### Performance of the Scheme

#### (a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

#### (b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPFF REGULAR PLAN	S & P BSE 200 TRI	DSPFF DIRECT PLAN	S & P BSE 200 TRI
Last 1 Year	-4.57%	-0.17%	-3.53%	-0.17%
Last 3 Year	1.81%	3.96%	2.79%	3.96%
Last 5 Year	6.48%	8.99%	7.42%	8.99%
Since Inception	8.68%	9.77%	10.87%	10.81%
NAV/ Index value (Oct 30)	23.76	5,952.61	25.24	5,952.61
Date of allotment	10th June, 2010		01st January, 2013	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

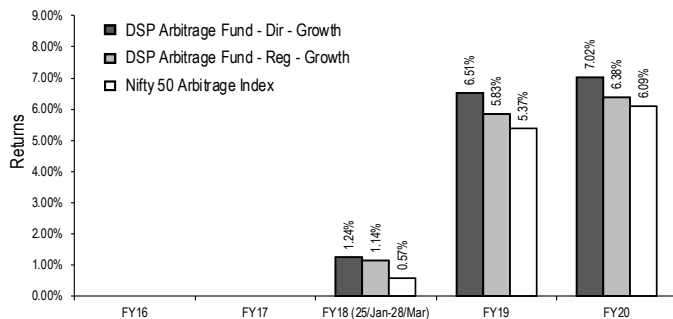
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure (as a % of Applicable NAV) Regular and Direct Plan</b>	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	2.01%	
- Direct Plan	1.14%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP ARBITRAGE FUND

<b>Investment Objective</b>	Please refer to page number 15-18																														
<b>Type of Scheme</b>	An open ended scheme investing in arbitrage opportunities																														
<b>Investment Strategy</b>	<p>The primary objective of the scheme is to invest in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available within the derivative segment. If suitable arbitrage opportunities are not available in the opinion of the Investment manager, the Scheme may invest in short term debt and money market securities. The market provides opportunities to the investor to derive returns from the implied cost of carry between the underlying cash market and the derivatives market. This provides for opportunities to generate returns that are possibly higher than short term interest rates with minimal active price risk on equities. Implied cost of carry and spreads across the spot, futures and options markets can potentially lead to profitable arbitrage opportunities. The Scheme would carry out arbitrage strategies, which would entail taking offsetting positions in the various markets simultaneously. The arbitrage strategy can also be on account of buy-back of shares announced by a company and/or differences in prices between two exchanges/ markets. In this case the arbitrage strategy will not include an offsetting derivatives transaction. The Investment Manager will use a disciplined quantitative analysis while accessing arbitrage opportunities. The Investment Manager will have an effective risk monitoring and control process to ensure adherence to regulatory guidelines and limits. As arbitrage opportunities are dependent on ensuing market conditions, there will be a part of the portfolio, which will be invested in debt securities and money market securities. This component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the Scheme</p> <p>For detailed investment strategy refer SID.</p>																														
<b>Asset Allocation Pattern of the Scheme</b>	<p><b>Table 1: when arbitrage opportunities are available and accessible</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Types of Instruments</th> <th colspan="2">Exposure</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.#</td> <td>65%</td> <td>100%</td> <td>High</td> </tr> <tr> <td>Debt, Money market instruments</td> <td>0%</td> <td>35%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p><b>When adequate arbitrage opportunities are not available in the Derivative and equity markets:</b></p> <p><b>Table 2</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Types of Instruments</th> <th colspan="2">Exposure</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.#</td> <td>0%</td> <td>65%</td> <td>High</td> </tr> <tr> <td>Debt, Money market instruments</td> <td>35%</td> <td>100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p># The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative.</p>			Types of Instruments	Exposure		Risk Profile	Minimum	Maximum	Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.#	65%	100%	High	Debt, Money market instruments	0%	35%	Low to Medium	Types of Instruments	Exposure		Risk Profile	Minimum	Maximum	Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.#	0%	65%	High	Debt, Money market instruments	35%	100%	Low to Medium
Types of Instruments	Exposure		Risk Profile																												
	Minimum	Maximum																													
Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.#	65%	100%	High																												
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Types of Instruments	Exposure		Risk Profile																												
	Minimum	Maximum																													
Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.#	0%	65%	High																												
Debt, Money market instruments	35%	100%	Low to Medium																												
<b>Plans and Options</b>	<p><b>Regular Plan:</b> Growth</p> <ul style="list-style-type: none"> <li>● Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>● Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> <p><b>Direct Plan:</b> Growth</p> <ul style="list-style-type: none"> <li>● Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>● Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>																														
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500																											
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- and any amount thereafter.																														
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- weekly, monthly, quarterly, half yearly or yearly options available																														
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available																														
<b>Benchmark Index</b>	NIFTY 50 Arbitrage Index																														
<b>Dividend Policy</b>	The Trustee reserves the right to declare a dividend and the actual distribution thereof and the frequency of distribution are entirely at the discretion of the Trustee.																														
<b>Name of the Fund Managers</b>	Mr. M. Suryanarayanan - Equity Portion [Tenure : 2 Years and 2 months (Managing since September 2018)] Mr. Kedar Karnik - Debt portion -Tenure 4 Months (Managing since June 2020)																														

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPAF REGULAR PLAN	NIFTY 50 ARBITRAGE INDEX	DSPAF DIRECT PLAN	NIFTY 50 ARBITRAGE INDEX
Last 1 Year	4.22%	2.62%	4.85%	2.62%
Last 3 Year	NA	NA	NA	NA
Last 5 Year	NA	NA	NA	NA
Since Inception	5.58%	4.60%	6.23%	4.60%
NAV/ Index value (Oct 30)	11.62	1,916.95	11.82	1,916.95
Date of allotment	25th January, 2018		25th January, 2018	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

Expenses of the Scheme	Entry Load	Exit Load
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 30 days from the date of allotment: Nil; - If units redeemed or switched out are in excess of the limit within 30 days from the date of allotment: 0.25%; - If units are redeemed or switched out on or after 30 days from the date of allotment: Nil.
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	0.91%	
- Direct Plan	0.31%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

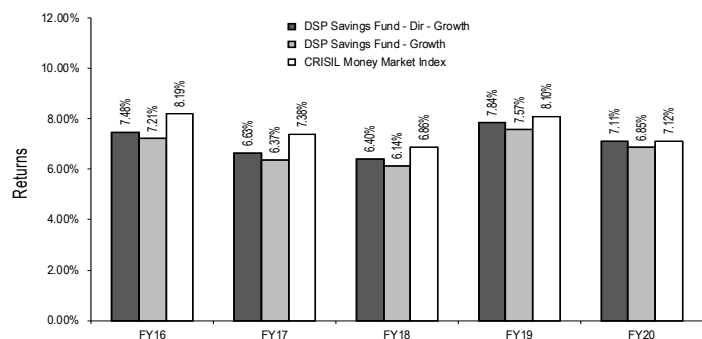


## DSP SAVINGS FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended debt scheme investing in money market instruments			
<b>Investment Strategy</b>	The Investment Manager's primary goal is to seek to generate returns commensurate with minimal credit risk by investing in a portfolio comprising money market securities having maturity of less than 1 year. For detailed investment strategy refer SID.			
<b>Asset Allocation Pattern of the Scheme</b>	Under normal circumstances, the asset allocation of the Scheme will be as follows:			
	<b>Instruments</b>	<b>Indicative Allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Money market securities having maturity of less than or equal to 1 year	0%	100%	Low to Medium
	The Scheme will not invest in securitised debt, derivatives, and foreign debt securities.			
	The cumulative gross exposure through money market securities/ instruments will not exceed 100% of the net assets of the Scheme.			
	The Scheme will not participate in repo of money market and corporate debt securities.			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Daily Dividend Reinvest</li> <li>● Dividend</li> <li>- Payout Dividend - Reinvest Dividend</li> <li>● Monthly Dividend</li> <li>- Payout Dividend - Reinvest Dividend</li> </ul>	<b>Unclaimed Plan^:</b> <ul style="list-style-type: none"> <li>● Redemption: Upto 3 years</li> <li>● Dividend: Upto 3 years</li> <li>● Redemption: Beyond 3 years</li> <li>● Dividend: Beyond 3 years</li> </ul>	<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Daily Dividend Reinvest</li> <li>● Dividend</li> <li>- Payout Dividend - Reinvest Dividend</li> <li>● Monthly Dividend</li> <li>- Payout Dividend - Reinvest Dividend</li> </ul>	
	<b>Note:</b> ^ Investors are requested to note that Unclaimed Plan shall not be available for investments by investors.			
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
		Rs. 500/- and any amount thereafter	Rs. 500/- and any amount thereafter	Rs. 500/-
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . Weekly, monthly, quarterly, half yearly or yearly options available.			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . Weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available.			
<b>Benchmark Index</b>	CRISIL Money Market Index			
<b>Dividend Policy</b>	Dividend Option - Trustee tends to declare half yearly dividends in the months of March and September. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or the immediately preceding Business Day, if 28th is not a Business Day. The Trustee may alter the Record Date at its discretion. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.  If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested			
<b>Name of the Fund Managers</b>	Mr. Kedar Karnik Tenure: 4 Years and 3 months (Managing the Scheme since July 2016)			

### Performance of the Scheme

#### (a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

#### (b) Compounded Annualised Returns as of October 29, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSP Savings Fund- Reg- Growth	CRISIL Money Market Index	DSP Savings Fund - Dir - Growth	CRISIL Money Market Index
Last 1 Year	6.01%	5.83%	6.23%	5.83%
Last 3 Year	7.06%	7.11%	7.31%	7.11%
Last 5 Year	6.75%	7.19%	7.01%	7.19%
Since Inception	6.88%	7.44%	7.71%	7.82%
NAV/ Index value (Oct 29)	40.69	7,248.95	41.47	7,248.95
Date of allotment	30-Sep-99		1-Jan-13	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 29, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

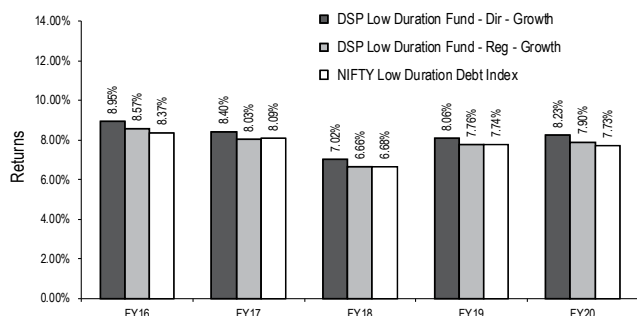
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Nil
<b>Actual Expenses for 2019 -2020</b>		
- Direct Plan	0.23%	
- Regular Plan	0.47%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP LOW DURATION FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)			
<b>Investment Strategy</b>	<p>The Investment Manager will invest in those debt securities that are rated investment grade by credit rating agencies or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.</p> <p>The investment process follows a top down approach taking into account aspects like interest rate view, term structure of interest rates, systemic liquidity, RBI's policy stance, inflationary expectations, Government borrowing program, fiscal deficit, global interest rates, currency movements, etc.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	Under normal circumstances, the asset allocation of the Scheme will be as follows:			
	<b>Instruments</b>	<b>Indicative Allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Debt* and Money market securities	0%	100%	Low to Medium
	<p>*Debt securities may include securitised debts up to 50% of the net assets.                      The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months.                      The cumulative gross exposure through debt securities, money market securities/ instruments and derivatives will not exceed 100% of the net assets of the Scheme.                      The Scheme shall not invest in foreign debt securities.                      The Scheme will participate in repo of money market and corporate debt securities.                      The Scheme will not engage in short selling of securities and securities lending and borrowing.                      The Scheme may invest in derivatives upto 100% of net assets.</p>			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Daily Dividend Reinvest</li> <li>● Weekly Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Monthly Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Quarterly Dividend - Payout Dividend - Reinvest Dividend</li> </ul>		<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Daily Dividend Reinvest</li> <li>● Weekly Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Monthly Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Quarterly Dividend - Payout Dividend - Reinvest Dividend</li> </ul>	
<b>Minimum Application Amount / Number of Units</b>	<b>Regular and Direct Plan</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
		Rs. 500/- and any amount thereafter	Rs. 500/- and any amount thereafter	Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . Weekly, monthly, quarterly, half yearly or yearly options available.			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . Weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available.			
<b>Benchmark Index</b>	NIFTY Low Duration Debt Index			
<b>Dividend Policy</b>	<p>The Trustee intends to declare dividends comprising substantially of net income and net capital gains. It should be noted that the actual distribution of dividends and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realised gains are not distributed, it will remain invested in the Option and reflected in the NAV.</p> <p>Investors may however note the dividend distributed (net of tax deducted at source, wherever applicable) under (i) the Monthly Dividend and Quarterly Dividend, is for an amount equal to or less than Rs. 250/- , (ii) the Weekly Dividend for an amount less than ₹ 10,000/- , the dividend, instead of being paid out to the Unit holder will be reinvested by issuing additional Units of the Scheme at the Applicable NAV on the next Business day after the Record Date. The additional Units issued and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for greater than 36 months. For this purpose, 36 months will be computed from the date when such additional units are allotted.</p>			
<b>Name of the Fund Managers</b>	Mr. Laukik Bagwe Tenure: 4 Months (Managing the Scheme since June 2020) Mr. Kedar Karnik Tenure: 4 Years 3 Months (Managing Scheme since July 2016)			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 29, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSP Low Duration Fund - Reg - Growth	NIFTY LOW DURATION DEBT INDEX	DSP Low Duration Fund - Dir - Growth	NIFTY LOW DURATION DEBT INDEX
Last 1 Year	6.88%	6.88%	7.17%	6.88%
Last 3 Year	7.55%	7.43%	7.87%	7.43%
Last 5 Year	7.63%	7.53%	7.97%	7.53%
Since Inception	7.83%	7.69%	8.17%	7.69%
NAV/ Index value (Oct 29)	15.30	4,226.52	15.58	4,226.52
Date of allotment	10-Mar-15			

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 29, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/ 1st April, as the case may be, to 31st March of the respective financial year.

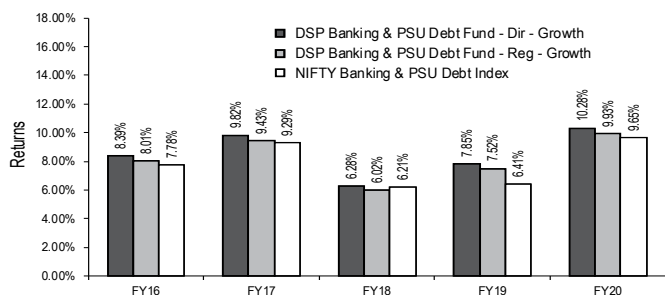
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	0.51%	
- Direct Plan	0.21%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP BANKING & PSU DEBT FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.			
<b>Investment Strategy</b>	<p>The investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings.</p> <p>Fixed Income research by the Investment Manager will emphasize credit analysis, in order to determine credit risk. Credit analysis will focus on the issuer's historical and current financial condition, current and anticipated cash flow and borrowing requirements, value of assets in relation to historical cost, strength of management, responsiveness to business conditions, credit standing, future business prospects as well as current and anticipated operating results, among other things. The Investment Manager will also analyse various economic trends in seeking to determine the likely future course of interest rates. The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity, such as CRISIL, ICRA, CARE, India Ratings, etc. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	Under normal circumstances, the asset allocation of the Scheme will be as follows:			
	<b>Asset Category</b>	<b>Exposure</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds	80%	100%	Low to Medium
	Government securities, Other debt and money market securities including instruments/ securities issued by Non-bank financial companies (NBFCs)	0%	20%	Low to Medium
	Government securities will also include bonds issued by central and state governments and traded on CCIL platform. Currently these are SDLs (State Development Loans), UDAY (Ujwal DISCOM Assurance Yojana) Bonds, Oil Bonds etc.			
	Investments in derivatives will be upto 100% of the net assets of the Scheme.			
	In line with SEBI circular number Cir/IMD/DF/11/2010 dated August 18, 2010 the cumulative gross exposure through debt securities, money market securities/instruments and derivatives will not exceed 100% of the net assets of the Scheme.			
	The scheme may invest in securitised debts upto 20% of the net assets.			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Daily Dividend Reinvest</li> <li>● Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Weekly Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Monthly Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Quarterly Dividend - Payout Dividend - Reinvest Dividend</li> </ul>	<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Daily Dividend Reinvest</li> <li>● Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Weekly Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Monthly Dividend - Payout Dividend - Reinvest Dividend</li> <li>● Quarterly Dividend - Payout Dividend - Reinvest Dividend</li> </ul>		
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500/-
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available.			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . Weekly, monthly, quarterly, half yearly or yearly options available.			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . Weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available.			
<b>Benchmark Index</b>	Nifty Banking & PSU Debt Index			
<b>Dividend Policy</b>	<p>The Trustee intends to declare dividend comprising substantially of net income and net capital gains. The Trustee, in its sole discretion, may also declare interim dividends. It should be noted that actual distribution of dividends and the frequency of distribution indicated above are provisional and will be entirely at the discretion of the Trustee.</p> <p>Investors may however note the dividend distributed (net of tax deducted at source, wherever applicable) under (i) the Monthly Dividend, Quarterly Dividend and Dividend, is for an amount equal to or less than Rs. 250/- , (ii) the Weekly Dividend for an amount less than Rs. 10, 000/- , the dividend, instead of being paid out to the Unit holder will be reinvested by issuing additional Units of the Scheme at the Applicable NAV on the next Business day after the Record Date. The additional Units issued and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for one year. For this purpose, one year will be computed from the date when such additional units are allotted.</p>			
<b>Name of the Fund Managers</b>	Mr. Vikram Chopra Tenure: 4 years 3 months (Managing the Scheme since July 2016) Mr. Saurabh Bhatia Tenure : 2 years 7 months (Managing the Scheme since February 2018)			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Absolute Returns as of October 29, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSP Banking & PSU Debt Fund - Reg - Growth	Nifty Banking & PSU Debt Index	DSP Banking & PSU Debt Fund - Dir - Growth	Nifty Banking & PSU Debt Index
	Last 1 Year	10.29%	10.38%	10.58%
Last 3 Year	8.56%	8.09%	8.88%	8.09%
Last 5 Year	8.53%	8.15%	8.87%	8.15%
Since Inception	9.01%	8.86%	9.36%	8.86%
NAV/ Index value (Oct 29)	18.50	4,407.05	18.92	4,407.05
Date of allotment	14-Sep-13			

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 29, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

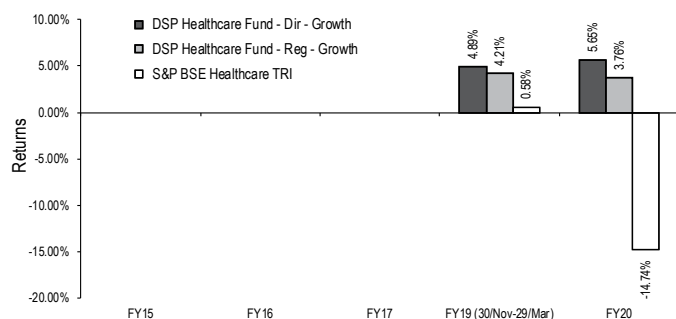
Expenses of the Scheme	Entry Load	Exit Load
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Nil
<b>Actual Expenses for 2019 -2020</b>		
- Direct Plan	0.26%	
- Regular Plan	0.56%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP HEALTHCARE FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended equity scheme investing in healthcare and pharmaceutical sector			
<b>Investment Strategy</b>	<p><b>Strategy for Equity Securities</b> The Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends and a diligent study of various investment opportunities within the specified sectors in each Scheme. In picking out individual investment opportunities for the portfolio, the Investment Manager will seek both value and growth. Value is discerned when the Investment Manager believes that the inherent worth or long-term growth potential of a company is not fully reflected in the share price of the company. Growth stocks, as the term suggests, are those stocks that are currently in the growth phase. Such growth in earnings could be due to a new product, a new process, growing market share, stronger brand equity, technological breakthrough and unique or predominant position in a market, among other factors.</p> <p>The Investment Manager will conduct in-house research in order to identify value and growth stocks. The analysis will focus, among other things, on the historical and current financial condition of the company, capital structure, business prospects, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research and technological know-how and transparency in corporate governance. The quality or strength of management would be a key focus area.</p> <p><b>Strategy for Fixed Income Securities</b> Fixed Income research by the Investment Manager will emphasise credit analysis, in order to determine credit risk. Credit analysis will focus on the issuer's historical and current financial condition, current and anticipated cash flow and borrowing requirements, value of assets in relation to historical cost, strength of management, responsiveness to business conditions, credit standing, future business prospects as well as current and anticipated operating results, among other things. The Investment Manager will also analyse various economic trends in seeking to determine the likely future course of interest rates. The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, specific approval of the Committee/Board of Directors of the AMC and the Trustee shall be obtained prior to investment.</p> <p><b>Representative Index</b> DSP Healthcare Fund, a sector specific Scheme, shall focus on investing in pharmaceutical, healthcare and associated companies as mentioned earlier, keeping 'S&amp;P BSE Healthcare Index TRI' (the Index) as the representative index. The Scheme shall have the flexibility to invest in stocks that are outside the composition of the Index but are within the investment focus of the Scheme. The Scheme may broadly follow the composition of the Index without necessarily tracking it. In accordance with SEBI Circular MF/CIR/09/014/2000 dated January 05, 2000, the Scheme being a sector specific Scheme, the upper ceiling on equity investments in a company by the Scheme shall be the weightage of the company in the representative sectoral index i.e., the Index as disclosed above or 10% of the NAV of the Scheme, whichever is higher.</p> <p>The Trustees reserves the right to change the Index, if any other appropriate/suitable index is available at a future date, in accordance with SEBI (MF) Regulations. For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	Under normal circumstances, it is anticipated that the asset allocation of the Scheme shall be as follows:			
	<b>Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Equity and equity related securities of pharmaceutical and healthcare companies	80%	100%	Medium to High
	Equity and Equity related securities of other Companies	0%	20%	Medium to High
	Debt, securitized debt and Money Market Securities	0%	20%	Low to Medium
	Units issued by REITs & InvITs	0%	10%	Medium to High
	The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>		<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>	
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	S&P BSE Healthcare Index TRI			
<b>Dividend Policy</b>	The Trustee reserves the right to declare a dividend and the actual distribution thereof and the frequency of distribution are entirely at the discretion of the Trustee.			
<b>Name of the Fund Manager</b>	Mr. Vinit Sambre Tenure - 1 Year 9 Months (managing scheme since November 2018) Mr. Jay Kothari (Dedicated Fund Manager for overseas investments) Tenure - 1 Year 9 Months (managing scheme since November 2018)			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSP HEALTHCARE FUND - REG - GROWTH	S&P HC 200 TRI	DSP HEALTHCARE FUND - DIR - GROWTH	S&P HC 200 TRI
Last 1 Year	65.19%	46.59%	68.15%	46.59%
Last 3 Year	NA	NA	NA	NA
Last 5 Year	NA	NA	NA	NA
Since Inception	33.47%	17.53%	35.83%	17.53%
NAV/ Index value (Oct 30)	17.40	21,652.24	17.99	21,652.24
Date of allotment	30th November, 2018		30th November, 2018	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

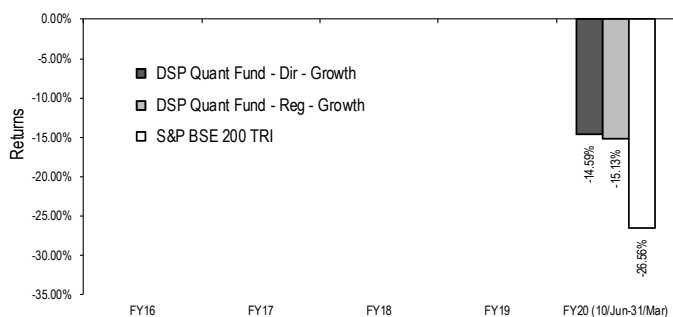
Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding period from the date of allotment: ≤ 12 months - 1% > 12 months - Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	2.49%	
- Direct Plan	0.62%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP QUANT FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	Open Ended Equity Scheme investing based on a quant model theme			
<b>Investment Strategy</b>	<p><b>What is a factor model and why do factors work and why the preference for a multi-factor approach?</b></p> <p>Factor strategies (also known as smart beta) today combine active and passive investing models providing the investors with the tools to express investment preferences and philosophies in an efficient manner.</p> <p>Driven primarily by underperformance and shrinking alpha particularly in the large cap space, such strategies have, in recent years, gained tremendous popularity particularly in developed markets.</p> <p>For detailed investment strategy refer SID of the scheme available on website (<a href="http://www.dspim.com">www.dspim.com</a>)</p>			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	A. Equity & Equity related instruments including derivatives	95%	100%	Medium to High
	B. Debt and money market instruments	0%	5%	Low
C. Units issued by REITs & InvTs	0%	5%	Medium to High	
	The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>		<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>● Growth</li> <li>● Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>	
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	S&P BSE 200 TRI Index			
<b>Dividend Policy</b>	<p>The Trustee intends to declare dividends comprising substantially of net income and net capital gains. It should be noted that the actual distribution of dividends and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realised gains are not distributed, it will remain invested in the Option and reflected in the NAV.</p> <p><b>Effect of Dividend:</b> Post declaration of dividend, the NAV of the Units under the Dividend Payout Option (Option B) will stand reduced by the amount of dividend declared and applicable dividend distribution tax/surcharge/cess/any other statutory levy</p>			
<b>Name of the Fund Manager</b>	Mr. Anil Ghelani Tenure - 1 year and 4 months (managing scheme since June 2019) Mr. Diipesh Shah Tenure - 1 month (Managing scheme since November 2020)			

### (a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

### Performance of the Scheme

#### (a) Compounded Annualised Returns as of October 30, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSP QUANT FUND - REG - GROWTH	S&P BSE 200 TRI	DSP QUANT FUND - DIR - GROWTH	S&P BSE 200 TRI
Last 1 Year	5.56%	-0.17%	6.33%	-0.17%
Last 3 Year	NA	NA	NA	NA
Last 5 Year	NA	NA	NA	NA
Since Inception	9.19%	0.50%	10.03%	0.50%
NAV/ Index value (Oct 30)	11.30	5,952.61	11.42	5,952.61
Date of allotment	10th June, 2019		10th June, 2019	

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 30, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

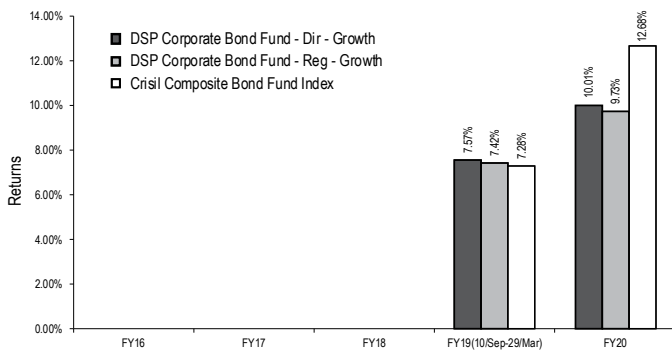
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure</b> (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	NIL
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	1.23%	
- Direct Plan	0.45%	
<b>Recurring Expenses</b>	<b>Please refer to page number 11-16</b>	

## DSP CORPORATE BOND FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds			
<b>Investment Strategy</b>	<p>The scheme under normal market conditions will primarily invest in debt and money market instruments issued by various body corporate, along with other fixed income securities including but not limited to Central and state government securities, T-Bills, Usance Bills, fixed deposits, CBLs, Cash Management Bills, Repo (Repos including repo in corporate bonds) and other cash and cash equivalent instruments. The scheme would focus its investments predominantly in corporate debt securities across maturities which are rated AA+ and above for the purpose of achieving regular income and capital appreciation. It will look for opportunities from credit spreads among the range of available corporate bonds. The investment process follows a Top-Down approach of investment by taking into account important factors affecting interest rate environment in India. Some of these factors are term structure of interest rates, RBI's monetary policy stance, inflationary expectations, demand supply dynamics, key economic indicators, government's fiscal policy, global interest rate environment, FII flows, currency movements, sentiment, relative spreads among various asset classes as well as systemic liquidity. This scheme will aim to generate optimal risk-adjusted returns by periodically reviewing the interest rate environment and suitably rebalancing its asset allocation as well as portfolio duration based on the Investment Manager's near term outlook on interest rates &amp; credit spreads.</p> <p>For detailed investment strategy refer SID.</p>			
<b>Asset Allocation Pattern of the Scheme</b>	Under normal circumstances, the asset allocation of the Scheme will be as follows:			
	<b>Instruments</b>	<b>Indicative Allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Corporate Bonds* (including securitized debt) which are rated AA+ and above	80%	100%	Low to Medium
	Corporate Bonds* (including securitized debt) which are rated AA and below	0%	20%	Medium to High
	Money Market Instruments and Debt Instruments issued By Central And State Governments	0%	20%	Low
	Units issued by REITs and InvITs	0%	10%	Medium to High
	*Corporate Debt would include all debt securities issued by entities such as Banks, Public Sector Undertakings, Municipal Corporations, Corporates, Companies etc. and would exclude investments in Government Securities and State Development Loans.			
	For detailed note on asset allocation refer SID of the scheme.			
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>	<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>• Monthly Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Quarterly Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>		
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	CRISIL Composite Bond Fund Index			
<b>Dividend Policy</b>	<p>The Trustee intends to declare dividends comprising substantially of net income and net capital gains. It should be noted that the actual distribution of dividends and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realised gains are not distributed, it will remain invested in the Option and reflected in the NAV.</p> <p>Effect of Dividend: Post declaration of dividend, the NAV of the Units under the Dividend Payout Option will stand reduced by the amount of dividend declared and applicable dividend distribution tax/surcharge/cess/any other statutory levy.</p>			
<b>Name of the Fund Manager</b>	Mr. Vikram Chopra - 2 years 3 Months Managing Scheme since September 2018 Mr. Saurabh Bhatia 2 years 3 Months Managing Scheme since September 2018			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 29, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSP CORPORATE BOND FUND - REG - GROWTH	CRISIL COMPOSITE BOND FUND INDEX	DSP CORPORATE BOND FUND - DIR - GROWTH	CRISIL COMPOSITE BOND FUND INDEX
Last 1 Year	9.43%	12.05%	9.71%	12.05%
Last 3 Year	NA	NA	NA	NA
Last 5 Year	NA	NA	NA	NA
Since Inception	11.13%	12.81%	11.41%	12.81%
NAV/ Index value (Oct 29)	12.53	3,814.59	12.60	3,814.59
Date of allotment	10th September, 2018			

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 29, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

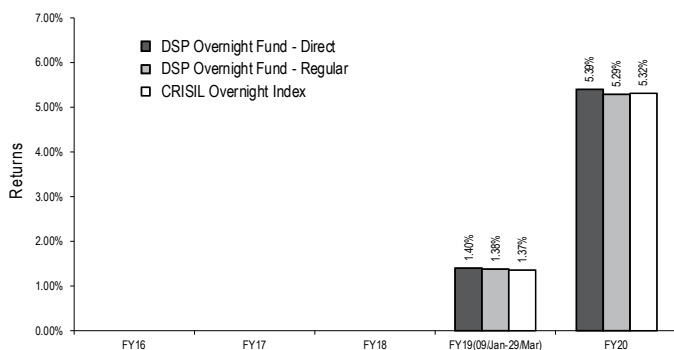
<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
<b>Load structure (as a % of Applicable NAV) Regular and Direct Plan</b>	Not Applicable	Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	0.49%	
- Direct Plan	0.24%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

## DSP OVERNIGHT FUND

<b>Investment Objective</b>	Please refer to page number 15-18			
<b>Type of Scheme</b>	An Open Ended Debt Scheme Investing in Overnight Securities			
<b>Investment Strategy</b>	The Investment Manager's primary goal is to seek to generate a reasonable return while assuming low risk and concurrently ensuring a high degree of liquidity in the portfolio of the Scheme. The Investment Manager will invest in Debt Securities and Money Market Instruments with maturity upto 1 business day only. For detailed investment strategy refer SID.			
<b>Asset Allocation Pattern of the Scheme</b>	Under normal circumstances, the asset allocation of the Scheme will be as follows:			
	<b>Types of Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
Debt Securities* and Money Market Instruments* with maturity upto 1 business day	0%	100%	Low	
* Instruments with residual maturity not greater than 1 business day, including money market instruments, Tri-party Repo/reverse repo, debt instruments, including floating rate instruments.				
<b>Plans and Options</b>	<b>Regular Plan:</b> <ul style="list-style-type: none"> <li>• Growth</li> <li>• Daily Dividend                             <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> </ul> </li> <li>• Weekly Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>	<b>Direct Plan:</b> <ul style="list-style-type: none"> <li>• Growth</li> <li>• Daily Dividend                             <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> </ul> </li> <li>• Weekly Dividend                             <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul>		
<b>Minimum Application Amount / Number of Units</b>	Regular and Direct Plan	<b>Purchase</b> Rs. 500/- and any amount thereafter	<b>Additional Purchase</b> Rs. 500/- and any amount thereafter	<b>Repurchase</b> Rs. 500
<b>Systematic Investment Plan (SIP)</b>	Rs. 500/- . Monthly and Quarterly options available			
<b>Systematic Withdrawal Plan (SWP)</b>	Rs. 500/- . weekly, monthly, quarterly, half yearly or yearly options available			
<b>Systematic Transfer Plan (STP)</b>	Rs. 500/- . weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly options available			
<b>Benchmark Index</b>	CRISIL Overnight Index			
<b>Dividend Policy</b>	The Trustee reserves the right to declare a dividend and the actual distribution thereof and the frequency of distribution are entirely at the discretion of the Trustee.			
<b>Name of the Fund Manager</b>	Mr. Kedar Karnik - 1 year 8 months (Managing since January 2019)			

### Performance of the Scheme

#### (a) Absolute Returns



#### (b) Compounded Annualised Returns as of October 29, 2020

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSP OVERNIGHT FUND - REG - GROWTH	CRISIL OVERNIGHT INDEX	DSP OVERNIGHT FUND - DIR - GROWTH	CRISIL OVERNIGHT INDEX
Last 1 Year	3.79%	3.74%	3.87%	3.74%
Last 3 Year	NA	NA	NA	NA
Last 5 Year	NA	NA	NA	NA
Since Inception	4.71%	4.70%	4.81%	4.70%
NAV/ Index value (Oct 29)	1,086.72	2,744.34	1,088.48	2,744.34
Date of allotment	9th January, 2019			

All returns are for - Growth Option. Different plans shall have a different expense structure. Since inception returns have been calculated from the date of allotment till October 29, 2020. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

<b>Expenses of the Scheme</b>	<b>Entry Load</b>	<b>Exit Load</b>
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Nil
<b>Actual Expenses for 2019 -2020</b>		
- Regular Plan	0.20%	
- Direct Plan	0.10%	
<b>Recurring Expenses</b>	Please refer to page number 11-16	

READY RECKONER

	Schemes (Cheque in the name of)	Plan	Options	Sub Options	Minimum Investment Amount#	Minimum Additional Purchase#	
Income Schemes	DSP Short Term Fund	Regular and Direct Plan	Growth * Dividend Monthly Dividend Weekly Dividend	- Payout * Payout * -	Reinvest Reinvest Reinvest	500	500
	DSP Ultra Short Fund	Regular and Direct Plan	Growth * Dividend Weekly Dividend Daily Dividend Monthly Dividend	- Payout * Payout * -	Reinvest Reinvest Reinvest	500	500
	DSP Banking & PSU Debt Fund	Regular and Direct Plan	Growth * Dividend Daily Dividend Weekly Dividend Monthly Dividend Quarterly Dividend	- Payout * -	Reinvest Reinvest Reinvest	500	500
	DSP Low Duration Fund	Regular and Direct Plan	Growth * Daily Dividend Weekly Dividend Monthly Dividend Quarterly Dividend *	- Payout * Payout * Payout *	Reinvest Reinvest Reinvest	500	500
	DSP Savings Fund	Regular and Direct Plan	Growth* Daily Dividend Dividend Monthly Dividend	- -	Reinvest Reinvest	500	500
	DSP Corporate Bond Fund	Regular and Direct Plan	Growth Dividend Monthly Dividend Quarterly	- - Payout - Payout - Payout	- Reinvest Reinvest Reinvest	500	500
	DSP Overnight Fund	Regular and Direct Plan	Growth Daily Dividend Weekly Dividend	- - - Payout	- - Reinvest - Reinvest	500	500
Equity Schemes	DSP Flexi Cap Fund	Regular and Direct Plan	Growth* Dividend	- Payout *	Reinvest	500	500
	DSP Equal Opportunities Fund	Regular and Direct Plan	Growth * Dividend	- Payout *	Reinvest	500	500
	DSP Top 100 Equity Fund	Regular and Direct Plan	Growth * Dividend	- Payout *	Reinvest	500	500
	DSPTax Saver Fund*	Regular and Direct Plan	Growth * Dividend	- Payout *		500	500
	DSP Focus Fund	Regular and Direct Plan	Growth * Dividend	- Payout *	Reinvest	500	500
	DSP Small Cap Fund	Regular and Direct Plan	Growth * Dividend	- Payout *	Reinvest	500	500
	DSP Mid Cap Fund	Regular and Direct Plan	Growth * Dividend	- Payout *	Reinvest	500	500
	DSP Arbitrage Fund	Regular and Direct Plan	Growth * Dividend Monthly Dividend	- Payout * Payout *	Reinvest Reinvest	500	500
	DSP Quant Fund	Regular and Direct Plan	Growth * Dividend	- Payout *	Reinvest	500	500
	DSP Healthcare Fund	Regular and Direct Plan	Growth * Dividend	- Payout *	Reinvest	500	500
Hybrid Schemes	DSP Equity & Bond Fund	Regular and Direct Plan	Growth * Dividend	- Payout *	Reinvest	500	500

\*The Reinvest dividend sub-option is discontinued with effect from February 6, 2015. \* In case the investor does not fill the plan / option / sub-option properly and clearly or in case of incomplete details, non clarity or ambiguity, default options will be considered and applied. The default plan under the Scheme will be the Continuing plan there under the Scheme. \*Any amount thereafter.



**Benchmark Disclaimers:**

TRI = Total Return Index

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## Taxation

(The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Schemes.)

### I. Income Tax Rates and Withholding Rates (TDS)

Category of units	Tax Rates* under the Act			TDS Rates* under the Act		
	Residents	NRI/PIOs & Other Non- resident other than FPI	FPIs	Residents	NRI/PIOs & Other Non- resident other than FPI	/FPIs
<b>Short Term Capital Gains</b>						
Units of a non-equity oriented Scheme	Taxable at normal rates of tax applicable to the assessee	In respect of non-resident non-corporate Taxable at normal rates of tax applicable to the assessee. In respect of non-resident corporates -40%.	30% (u/s 115AD)	Nil	30%* for non-residents non corporates, 40%* for non-resident corporates (u/s 195)	Nil
Units of an equity oriented Scheme (listed and unlisted)	15% on redemption of Units where STT is payable on redemption (u/s 111A)			Nil	15%*	Nil
<b>Long Term Capital Gain</b>						
Listed units of a non-equity oriented Scheme	20% with indexation, (u/s 112) **	20% with indexation, (u/s 112)**	10% (u/s 115AD) **	Nil	20%* with indexation (u/s 195) **	Nil
Unlisted units of a non-equity oriented Scheme	20% with indexation, (u/s 112) **	10% without indexation and no exchange fluctuation**(u/s 112)	10% (u/s 115AD) **	Nil	10%* without indexation & exchange fluctuation (u/s 112) **	Nil
Units of an equity oriented Scheme***	10% without indexation on redemption of Units where STT is payable on redemption (u/s 112A)			Nil	10%* without indexation & exchange fluctuation	Nil

<b>Dividend Income</b>						
Tax Rates* under the Act				TDS Rates under the Act		
Particulars	Residents	NRI/PIOs & Other Non- resident other than FPI	FPIs	Residents	NRI/PIOs & Other Non- resident other than FPI	FPIs
Dividend income from equity/ non-equity fund	Taxable at normal rates of tax applicable to the assessee	In respect of non-resident non-corporate Taxable at normal rates of tax applicable to the assessee (other than units purchased in foreign currency) In respect of non-resident (not being company) or foreign corporates -20%(for units purchased in foreign currency)	20% (u/s 115AD)	10% @ (u/s 194K)	20%* (u/s 196A)	20%* (u/s 196D)

\*plus surcharge and Health and Education cess<sup>a</sup>. Surcharge as per the below table

@ The Central Board of Direct Taxes has issued Press Release dated 13th May, 2020 for the reduction of tax deduction at source in respect of specified payment made to residents by 25% for the period from 14th May, 2020 to 31st March, 2020. Accordingly, the rate of tax deduction at source on income to be distributed by the Mutual fund will be reduced to 7.5% in place of 10%.

Status of Investor	Income between 50 lakhs and 1 crore	Income between 1 crore and 2 crores	Income between 2 crores and 5 crores	Income between 5 crores and 10 crores	Income exceeding 10 crores
Individuals/HUFs/BOIs/AOPs and Artificial juridical persons -Capital gains on Equity Oriented Funds	10%	15%	15%	15%	15%
Individuals/HUFs/BOIs/AOPs and Artificial juridical persons - Capital gains on Non Equity Oriented Funds	10%	15%	25%	37%	37%
Firms, Co-operative societies, Local authorities	-	12%	12%	12%	12%
Domestic Company	-	7%	7%	7%	12%
Foreign Company	-	2%	2%	2%	5%

In case company opts for new regime of the Act then the surcharge would be applicable at the rate of 10% irrespective of the taxable income.

& Health and Education cess at the rate of 4% on income tax and surcharge.

\*\* Capital gains on redemption of units held for a period of more than 36 months from the date of allotment

\*\*\*Capital gains on redemption of units held for a period of more than 12 months from the date of allotment

Any person entitled to receive any sum or income or amount, on which tax is deductible under Chapter XVIIIB (hereafter referred to as deductee), shall furnish his Permanent Account Number to the person responsible for deducting such tax (hereafter referred to as deductor), failing which tax shall be deducted at the higher of the following rates, namely:

- at the rate specified in the relevant provision of this Act; or
- at the rate or rates in force; or
- at the rate of twenty per cent.

The aforesaid provision dealing with higher taxation in the absence of furnishing Permanent Account Number shall not apply to a non-resident with effect from 1st June, 2016 on furnishing the following details and documents by such non-resident:

- name, e-mail id, contact number;
- address in the country or specified territory outside India of which the non-resident is a resident;
- a certificate of his being resident in any country or specified territory outside India from the Government of that country or specified territory if the law of that country or specified territory provides for issuance of such certificate;
- Tax Identification Number of the non-resident in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the non-resident is identified by the Government of that country or the specified territory of which he claims to be a resident.

In case of investments by NRIs in closed ended funds during NFO, at the time of redemption of units, TDS will be deducted at the applicable rate. However, in respect of those Unit Holders who have acquired the units on the Stock Exchange post listing of units, the Unit Holders would need to provide a certificate from a Chartered Accountant certifying the details of acquisition of units to the Fund within two days of maturity of the Scheme, so as to enable the Fund to deduct TDS at the applicable rates. In the event of such details not being provided, the Fund would deduct TDS on the redemption proceeds at the highest rate of TDS applicable.

For further details on taxation please refer to the clause on Taxation in the SAI.

Following are the Taxation details of Schemes which invests in foreign securities.

(The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Schemes.)

**Income Tax Rates and Withholding Rates (TDS)**

Category of units	Tax Rates* under the Act			TDS Rates* under the Act		
	Residents	NRI/PIOs & Other Non- resident other than FPI	FPIs	Residents	NRI/PIOs & Other Non- resident other than FPI	/FPIs
<b>Short Term Capital Gains</b>						
Units of a non-equity oriented Scheme	Taxable at normal rates of tax applicable to the assessee	In respect of non-resident non-corporate Taxable at normal rates of tax applicable to the assessee. In respect of non-resident corporates -40%.	30% (u/s 115AD)	Nil	30%* for non-residents non corporates, 40%* for non-resident corporates (u/s 195)	Nil
Units of an equity oriented Scheme (listed and unlisted)	15% on redemption of Units where STT is payable on redemption (u/s 111A)			Nil	15%*	Nil
<b>Long Term Capital Gain</b>						
Listed units of a non-equity oriented Scheme	20% with indexation, (u/s 112) **	20% with indexation, (u/s 112)**	10% (u/s 115AD) **	Nil	20%* with indexation (u/s 195) **	Nil
Unlisted units of a non-equity oriented Scheme	20% with indexation, (u/s 112) **	10% without indexation and no exchange fluctuation**(u/s 112)	10% (u/s 115AD) **	Nil	10%* without indexation & exchange fluctuation (u/s 112) **	Nil
Units of an equity oriented Scheme***	10% without indexation on redemption of Units where STT is payable on redemption (u/s 112A)			Nil	10%* without indexation & exchange fluctuation	Nil

As per Finance Act 2020, dividend income will be taxed in the hands of the Unit Holder.

Dividend Income						
Particulars	Tax Rates* under the Act			TDS Rates under the Act		
	Residents	NRI/PIOs & Other Non- resident other than FPI	FPIs	Residents	NRI/PIOs & Other Non- resident other than FPI	FPIs
Dividend income from equity/ non-equity fund	Taxable at normal rates of tax applicable to the assessee	In respect of non-resident non-corporate Taxable at normal rates of tax applicable to the assessee In respect of non-resident corporates -40%	20% (u/s 115AD)	10%	20%*	20%*

\*plus surcharge and Health and Education cess<sup>a</sup>. Surcharge as per the below table

Status of Investor	Income between 50 lakhs and 1 crore	Income between 1 crore and 2 crores	Income between 2 crores and 5 crores	Income between 5 crores and 10 crores	Income exceeding 10 crores
Individuals/HUFs/BOIs/AOPs and Artificial juridical persons -Capital gains on <b>Equity Oriented Funds</b>	10%	15%	15%	15%	15%
Individuals/HUFs/BOIs/AOPs and Artificial juridical persons - Capital gains on <b>Non Equity Oriented Funds</b>	10%	15%	25%	37%	37%
Firms, Co-operative societies, Local authorities	-	12%	12%	12%	12%
Domestic Company	-	7%	7%	7%	12%
Foreign Company	-	2%	2%	2%	5%

In case company opts for new regime of the Act then the surcharge would be applicable at the rate of 10% irrespective of the taxable income.

& Health and Education cess at the rate of 4% on income tax and surcharge.

\*\* Capital gains on redemption of units held for a period of more than 36 months from the date of allotment

\*\*\*Capital gains on redemption of units held for a period of more than 12 months from the date of allotment

Any person entitled to receive any sum or income or amount, on which tax is deductible under Chapter XVIIIB (hereafter referred to as deductee), shall furnish his Permanent Account Number to the person responsible for deducting such tax (hereafter referred to as deductor), failing which tax shall be deducted at the higher of the following rates, namely:

- (i) at the rate specified in the relevant provision of this Act; or
- (ii) at the rate or rates in force; or
- (iii) at the rate of twenty per cent.

The aforesaid provision dealing with higher taxation in the absence of furnishing Permanent Account Number shall not apply to a non-resident with effect from 1st June, 2016 on furnishing the following details and documents by such non-resident:

- (i) name, e-mail id, contact number;
- (ii) address in the country or specified territory outside India of which the non-resident is a resident;
- (iii) a certificate of his being resident in any country or specified territory outside India from the Government of that country or specified territory if the law of that country or specified territory provides for issuance of such certificate;
- (iv) Tax Identification Number of the non-resident in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the non-resident is identified by the Government of that country or the specified territory of which he claims to be a resident.

In case of investments by NRIs in closed ended funds during NFO, at the time of redemption of units, TDS will be deducted at the applicable rate. However, in respect of those Unit Holders who have acquired the units on the Stock Exchange post listing of units, the Unit Holders would need to provide a certificate from a Chartered Accountant certifying the details of acquisition of units to the Fund within two days of maturity of the Scheme, so as to enable the Fund to deduct TDS at the applicable rates. In the event of such details not being provided, the Fund would deduct TDS on the redemption proceeds at the highest rate of TDS applicable.

For further details on taxation please refer to the clause on Taxation in the SAI.

## Tax Chapter for investment in Overseas securities

The information is provided for general information only. This information does not purport to be a complete analysis of all relevant tax considerations; nor does it purport to be a complete description of all potential tax costs, tax incidence and risks for the investors. In view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the tax and other implications arising out of his or her participation in the schemes.

### I. USA securities

#### 1. General US Taxation Rules with Respect to Foreign Persons

Generally, US imposes tax on foreign person either on gross basis or on net basis. Foreign persons who are not engaged in a trade or business in the US are subject to US gross withholding tax on US source income which is fixed determinable annual or periodical generally called as FDAP income. A foreign person that is engaged in a US trade or business will be subject to US taxation on effectively connected taxable income (ECTI). In addition to the income tax imposed on ECTI, the US also imposes a branch profits tax on foreign corporations that has branch or permanent establishment in US. The branch profit tax is imposed on deemed remittances of after-tax effectively connected earnings and profits of foreign corporation's US branch or permanent establishment. One can claim reduced tax rate or exemption from tax under US income tax treaty. The below discussion is based on the understanding that the Scheme would be treated as a corporation for US tax purposes, and the investors in the Mutual Fund Scheme are not tax resident of the USA or based in the USA. Thus, as long as the Scheme is treated as a corporation for US tax purposes, the investors in the Scheme should not directly be subject to US tax. For purposes of this discussion, a foreign person is a person who is not a US citizen or US resident for tax purposes and includes a foreign entity that is classified as a corporation for US tax purposes.

#### 2. Investment in US listed companies

##### a) US Taxation on Disposition of Shares of US listed Companies

Subject to the discussion below concerning the taxation of ECTI, generally income from the sale of personal property by a foreign person is not US source income and should not be subject to US taxation. Thus, capital gains received by the Scheme on the disposition of shares of US listed companies, should not be subject to taxation in the US.

Trading in stock or securities is generally not considered US trade or business unless taxpayer is a dealer in stock or securities and effects the trade through US offices directly or through US office of its agent other than independent agent.

However if the Scheme invests in any entities that are treated as partnership for U.S federal income tax purposes and if these partnerships are engaged in a U.S. trade or business, then the Scheme itself would be treated as engaged in such a U.S. trade or business and would likely be required to file a U.S. income tax return and potentially pay U.S. tax on its distributive share of partnership income. It may also be subject to potential withholding tax with respect to sales of an interest in such partnership.

Gain derived by a non-U.S resident from the disposition of a U.S Real Property Interest (USRPI) may be treated as income that is effectively connected with the conduct of a U.S trade of business and thus subject to U.S federal income tax (and to a requirement to file a U.S. income tax return) under the Foreign Investment in Real Property Tax Act (FIRPTA). A USRPI includes an interest in a US Real Property Holding Company (USRPHC) which generally is defined as a US company whose assets, measured by fair market value, consist of 50% or more of USRPIs at any time during a five-year period. Such income is considered to be ECTI with the conduct of a U.S trade of business and is subject to US taxation. A foreign person who disposes of a USRPI will be subject to a 15% (w.e.f. 16 February 2016) withholding tax on the gross proceeds received and will be required to file a US federal income tax return. The final tax liability on the recognized gain on disposition of the USRPI will be set off by the 15% withholding tax on gross proceeds.

There is an exception that applies to FIRPTA for publicly traded shares of a - Qualified Investment Entity (QIE). The exception provides that if the stock of a QIE is regularly traded on an established securities market located in the USA (e.g., the NYSE), the stock will be treated as a USRPI only in the case of a more than 5% holder (over the course of a 5 year look-back period). The 5% holding is increased to 10% for publicly traded real estate investment trust (REIT). Such exception also applies to the disposition of an interest in a publicly traded partnership (PTP).

Thus, capital gains derived by the Scheme from the sale of regularly traded listed US equities should not be subject to tax in the US provided the Scheme holds an interest of 5% (10% for publicly traded REIT) or less of any class of stock. In cases where the Scheme has held, at any time within the 5-year period ending on the date of disposition, more than 5% (10% for publicly traded REIT) of the shares of a publicly-traded company that is also a USRPI, gain from disposition of such interest is subject to US federal corporate income tax.

If a partnership (including a PTP), is engaged in a U.S. trade or business, and if a non-U.S. partner disposes of the partnership interest, a portion of gain or loss is treated as connected with the conduct of a U.S. trade or business, and is therefore subject to U.S. tax. Such income also generates a requirement to file a U.S. tax return. This provision is not subject to 5% exception as mentioned above for PTPs that are USRPI. US requires 10% withholding if non-U.S. partner disposes of an interest in the partnership. Such tax withheld can be set off against the final tax liability of the partner who sold its interest.

##### b) Dividend Income

US source non-effectively connected dividend income received by a foreign person is subject to a 30% withholding tax. Thus US source dividends received by the Scheme from investments in US listed companies should be subject to withholding tax of 30%. Such dividend withholding tax can be reduced pursuant to a double tax treaty as discussed further below.

### 3. Treaty Benefits to the Mutual Fund or ETF:

It is likely that the Scheme should be considered as a Person under Indian tax laws and so a tax resident of India and so is likely to be eligible to claim the Double Taxation Avoidance Agreement ('the DTAA' or 'the Treaty') benefits between India and the US on the income earned and tax, if any, payable in the US subject to completion of necessary documentations and the Scheme obtaining a tax residence certificate from the Indian tax authorities. As long as the Scheme is treated as a corporation for US tax purposes, the investors in the Scheme should not directly be subject to US tax. The main benefit of the DTAA is that it reduces the US withholding tax amount with respect to certain U.S. source FDAP payments and may exempt ECTI if it is not attributable to a U.S. permanent establishment. As per the Treaty:

- i. The Business income earned by the Scheme in the US should not be taxable in the US if the Fund does not have a permanent establishment in the US; If the Scheme has a permanent establishment in the US, then it will be subject to US tax on profits that are attributable to that permanent establishment. US attributes business profits to U.S. permanent establishments of Indian resident corporations under the same ECTI rules applicable to non-treaty residents with respect to the assets and activities conducted in the permanent establishment. A more limited force of attraction rule is also applicable.; The Scheme could be considered to have a permanent establishment in the US if it invests in a partnership that is engaged in a trade or business in the US;
- ii. Capital gains arising on disposition of USRPIs is taxable in the US as per the US tax laws. There is no exception in the DTAA for US taxation of disposition of USRPIs under the FIRPTA rules;
- iii. In general, dividend income beneficially earned by the Scheme in the US should be taxable at the rate of 25% for portfolio ownership interests below 10%;
- iv. Interest income beneficially earned by the Scheme in the US should be subject to withholding tax at the rate of 15% (to the extent not otherwise exempt under US internal rules such as the portfolio interest exception); and
- v. Any other income should be taxable in the US as per US tax laws.

**Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:  
Sector wise break up (As on 31-Oct-2020)**

DSP Flexi Cap Fund (As on Dec 31, 2020)	
Sector	% of Scheme
FINANCIAL SERVICES	34.81%
CONSUMER GOODS	15.13%
IT	9.72%
OIL & GAS	6.92%
PHARMA	6.72%
CEMENT & CEMENT PRODUCTS	5.54%
CONSTRUCTION	4.24%
CHEMICALS	3.84%
TELECOM	3.17%
INDUSTRIAL MANUFACTURING	3.10%
FERTILISERS & PESTICIDES	3.09%
AUTOMOBILE	2.88%
TREPS / Reverse Repo / Corporate Debt Repo	0.99%
TEXTILES	0.35%
MEDIA & ENTERTAINMENT	0.00%
Net Receivables/Payables	-0.52%
<b>Grand Total</b>	<b>100.00%</b>

DSP Mid Cap Fund	
Sector	% of Scheme
FINANCIAL SERVICES	17.63%
CONSUMER GOODS	15.92%
PHARMA	14.19%
INDUSTRIAL MANUFACTURING	14.06%
AUTOMOBILE	7.70%
TREPS / Reverse Repo / Corporate Debt Repo	7.60%
CHEMICALS	5.20%
IT	4.76%
FERTILISERS & PESTICIDES	4.64%
CEMENT & CEMENT PRODUCTS	3.25%
OIL & GAS	2.01%
CONSTRUCTION	1.83%
TELECOM	0.79%
TEXTILES	0.62%
Net Receivables/Payables	-0.21%
<b>Grand Total</b>	<b>100.00%</b>

DSP Small Cap Fund	
Sector	% of Scheme
CONSUMER GOODS	14.19%
INDUSTRIAL MANUFACTURING	12.68%
PHARMA	9.47%
AUTOMOBILE	8.78%
METALS	8.42%
TEXTILES	8.10%
CHEMICALS	7.94%
TREPS / Reverse Repo / Corporate Debt Repo	6.49%
FINANCIAL SERVICES	6.24%
FERTILISERS & PESTICIDES	5.87%
CONSTRUCTION	5.11%
CEMENT & CEMENT PRODUCTS SERVICES	1.98%
HEALTHCARE SERVICES	1.29%
MEDIA & ENTERTAINMENT	1.18%
IT	1.03%
TELECOM	0.69%
Net Receivables/Payables	0.64%
<b>Grand Total</b>	<b>100.00%</b>

DSP India T.I.G.E.R. Fund	
Sector	% of Scheme
FINANCIAL SERVICES	22.59%
INDUSTRIAL MANUFACTURING	15.76%
CONSTRUCTION	12.63%
CEMENT & CEMENT PRODUCTS	7.88%
OIL & GAS	7.46%
METALS	6.84%
TELECOM	6.61%
POWER	5.65%
CONSUMER GOODS	4.13%
SERVICES	3.59%
FERTILISERS & PESTICIDES	2.37%
AUTOMOBILE	1.38%
CHEMICALS	1.09%
TEXTILES	1.09%
TREPS / Reverse Repo / Corporate Debt Repo	0.21%
Cash Margin	0.66%
Net Receivables/Payables	0.07%
<b>Grand Total</b>	<b>100.00%</b>

DSP Top 100 Equity Fund	
Sector	% of Scheme
FINANCIAL SERVICES	30.68%
IT	15.98%
CONSUMER GOODS	12.11%
CEMENT & CEMENT PRODUCTS	8.85%
AUTOMOBILE	8.31%
PHARMA	6.88%
OIL & GAS	4.64%
TELECOM	3.07%
TREPS / Reverse Repo / Corporate Debt Repo	2.89%
CONSTRUCTION	2.03%
INDUSTRIAL MANUFACTURING	1.59%
FERTILISERS & PESTICIDES	1.44%
METALS	0.98%
SERVICES	0.72%
Net Receivables/Payables	-0.17%
<b>Grand Total</b>	<b>100.00%</b>

DSP Equity & Bond Fund	
Sector	% of Scheme
FINANCIAL SERVICES	32.34%
G-Sec	13.91%
CONSUMER GOODS	12.20%
IT	7.13%
OIL & GAS	6.30%
PHARMA	5.22%
CEMENT & CEMENT PRODUCTS	3.90%
POWER	3.84%
CHEMICALS	3.38%
CONSTRUCTION	2.74%
FERTILISERS & PESTICIDES	2.48%
TELECOM	2.40%
AUTOMOBILE	2.04%
INDUSTRIAL MANUFACTURING	1.37%
TREPS / Reverse Repo / Corporate Debt Repo	1.00%
TEXTILES	0.45%
Net Receivables/Payables	-0.69%
<b>Grand Total</b>	<b>100.00%</b>

DSP Equity Opportunities Fund	
Sector	% of Scheme
FINANCIAL SERVICES	32.91%
CONSUMER GOODS	11.14%
PHARMA	10.56%
IT	6.63%
TELECOM	6.45%
CEMENT & CEMENT PRODUCTS	5.48%
INDUSTRIAL MANUFACTURING	4.37%
OIL & GAS	4.16%
CONSTRUCTION	3.21%
POWER	2.65%
AUTOMOBILE	2.55%
CHEMICALS	2.36%
FERTILISERS & PESTICIDES	2.14%
SERVICES	1.55%
METALS	1.40%
TREPS / Reverse Repo / Corporate Debt Repo	1.36%
MEDIA & ENTERTAINMENT	1.14%
Cash Margin	0.21%
Net Receivables/Payables	-0.25%
<b>Grand Total</b>	<b>100.00%</b>

DSP Tax Saver Fund	
Sector	% of Scheme
FINANCIAL SERVICES	35.83%
CONSUMER GOODS	9.70%
PHARMA	9.48%
IT	8.50%
OIL & GAS	6.59%
TELECOM	6.54%
CEMENT & CEMENT PRODUCTS	4.55%
CHEMICALS	2.84%
POWER	2.33%
INDUSTRIAL MANUFACTURING	2.15%
CONSTRUCTION	2.10%
TREPS / Reverse Repo / Corporate Debt Repo	1.99%
FERTILISERS & PESTICIDES	1.70%
TEXTILES	1.64%
SERVICES	1.49%
METALS	1.40%
AUTOMOBILE	1.26%
Net Receivables/Payables	-0.08%
<b>Grand Total</b>	<b>100.00%</b>

DSP Savings Fund	
Sector	% of Scheme
FINANCIAL SERVICES	64.17%
T-Bill	11.99%
OIL & GAS	8.50%
CONSTRUCTION	8.39%
TREPS / Reverse Repo / Corporate Debt Repo	5.23%
TELECOM	2.41%
Net Receivables/Payables	-0.68%
<b>Grand Total</b>	<b>100.00%</b>

DSP Government Securities Fund	
Sector	% of Scheme
G-Sec	95.99%
TREPS / Reverse Repo / Corporate Debt Repo	1.16%
Cash Margin	0.65%
Net Receivables/Payables	2.20%
<b>Grand Total</b>	<b>100.00%</b>

DSP World Agriculture Fund	
Sector	% of Scheme
Mutual Fund	95.73%
TREPS / Reverse Repo / Corporate Debt Repo	4.39%
Net Receivables/Payables	-0.12%
<b>Grand Total</b>	<b>100.00%</b>

**Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:  
Sector wise break up (As on 31-Oct-2020)**

DSP Regular Savings Fund	
Sector	% of Scheme
FINANCIAL SERVICES	38.33%
OIL & GAS	13.06%
POWER	12.95%
G-Sec	11.72%
CONSTRUCTION	5.80%
CONSUMER GOODS	5.18%
PHARMA	4.41%
IT	3.07%
TREPS / Reverse Repo / Corporate Debt Repo	2.75%
AUTOMOBILE	1.26%
INDUSTRIAL MANUFACTURING	0.65%
CEMENT & CEMENT PRODUCTS	0.60%
SERVICES	0.25%
Net Receivables/Payables	-0.03%
<b>Grand Total</b>	<b>100.00%</b>

DSP Natural Resources and New Energy Fund	
Sector	% of Scheme
METALS	45.30%
OIL & GAS	27.29%
Mutual Fund	25.41%
TREPS / Reverse Repo / Corporate Debt Repo	1.22%
CONSUMER GOODS	0.59%
Net Receivables/Payables	0.18%
<b>Grand Total</b>	<b>100.00%</b>

DSP Bond Fund	
Sector	% of Scheme
FINANCIAL SERVICES	74.90%
CONSTRUCTION	8.83%
OIL & GAS	8.05%
POWER	6.18%
TREPS / Reverse Repo / Corporate Debt Repo	1.94%
Net Receivables/Payables	0.10%
<b>Grand Total</b>	<b>100.00%</b>

DSP Short Term Fund	
Sector	% of Scheme
FINANCIAL SERVICES	58.14%
G-Sec	19.23%
OIL & GAS	11.61%
TREPS / Reverse Repo / Corporate Debt Repo	4.99%
CONSTRUCTION	4.82%
POWER	4.00%
SERVICES	0.39%
Cash Margin	0.08%
Net Receivables/Payables	-3.26%
<b>Grand Total</b>	<b>100.00%</b>

DSP Strategic Bond Fund	
Sector	% of Scheme
G-Sec	99.25%
TREPS / Reverse Repo / Corporate Debt Repo	1.89%
Cash Margin	0.22%
Net Receivables/Payables	-1.36%
<b>Grand Total</b>	<b>100.00%</b>

DSP Ultra Short Fund	
Sector	% of Scheme
FINANCIAL SERVICES	70.97%
T-Bill	10.36%
OIL & GAS	8.35%
G-Sec	5.55%
TREPS / Reverse Repo / Corporate Debt Repo	4.11%
CONSTRUCTION	0.86%
Net Receivables/Payables	-0.21%
<b>Grand Total</b>	<b>100.00%</b>

DSP Credit Risk Fund	
Sector	% of Scheme
OIL & GAS	47.82%
TREPS / Reverse Repo / Corporate Debt Repo	31.27%
CONSUMER GOODS	9.00%
AUTOMOBILE	0.16%
TELECOM	0.07%
Net Receivables/Payables	11.68%
<b>Grand Total</b>	<b>100.00%</b>

DSP Liquidity Fund	
Sector	% of Scheme
T-Bill	47.73%
FINANCIAL SERVICES	22.44%
OIL & GAS	11.14%
TREPS / Reverse Repo / Corporate Debt Repo	9.19%
CONSUMER GOODS	7.98%
CEMENT & CEMENT PRODUCTS	1.89%
FERTILISERS & PESTICIDES	0.95%
G-Sec	0.49%
Net Receivables/Payables	-1.80%
<b>Grand Total</b>	<b>100.00%</b>

DSP World Gold Fund	
Sector	% of Scheme
Mutual Fund	96.40%
TREPS / Reverse Repo / Corporate Debt Repo	3.61%
Net Receivables/Payables	-0.01%
<b>Grand Total</b>	<b>100.00%</b>

DSP World Energy Fund	
Sector	% of Scheme
Mutual Fund	92.87%
TREPS / Reverse Repo / Corporate Debt Repo	6.42%
Net Receivables/Payables	0.71%
<b>Grand Total</b>	<b>100.00%</b>

DSP World Mining Fund	
Sector	% of Scheme
Mutual Fund	94.21%
TREPS / Reverse Repo / Corporate Debt Repo	5.81%
Net Receivables/Payables	-0.02%
<b>Grand Total</b>	<b>100.00%</b>

DSP Focus Fund	
Sector	% of Scheme
FINANCIAL SERVICES	25.58%
CONSUMER GOODS	22.27%
IT	12.38%
CEMENT & CEMENT PRODUCTS	9.35%
AUTOMOBILE	7.32%
PHARMA	6.96%
FERTILISERS & PESTICIDES	6.83%
TELECOM	2.74%
TREPS / Reverse Repo / Corporate Debt Repo	2.42%
INDUSTRIAL MANUFACTURING	2.15%
METALS	1.26%
CONSTRUCTION	1.02%
Net Receivables/Payables	-0.26%
<b>Grand Total</b>	<b>100.00%</b>

DSP US Flexible^ Equity Fund	
Sector	% of Scheme
Mutual Fund	94.41%
TREPS / Reverse Repo / Corporate Debt Repo	5.47%
Net Receivables/Payables	0.12%
<b>Grand Total</b>	<b>100.00%</b>

^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

DSP Banking & PSU Debt Fund	
Sector	% of Scheme
FINANCIAL SERVICES	36.25%
G-Sec	26.39%
OIL & GAS	18.01%
POWER	12.84%
TREPS / Reverse Repo / Corporate Debt Repo	2.90%
CONSTRUCTION	1.90%
Cash Margin	0.12%
Net Receivables/Payables	1.59%
<b>Grand Total</b>	<b>100.00%</b>

**Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:  
Sector wise break up (As on 31-Oct-2020)**

DSP Dynamic Asset Allocation Fund	
Sector	% of Scheme
FINANCIAL SERVICES	28.88%
OIL & GAS	10.95%
CONSUMER GOODS	7.00%
IT	4.63%
T-Bill	3.40%
PHARMA	2.99%
TELECOM	2.16%
CEMENT & CEMENT PRODUCTS	2.16%
Mutual Fund	1.72%
TREPS / Reverse Repo / Corporate Debt Repo	1.65%
AUTOMOBILE	1.42%
CONSTRUCTION	1.26%
FERTILISERS & PESTICIDES	0.74%
CHEMICALS	0.72%
POWER	0.65%
INDUSTRIAL MANUFACTURING	0.51%
SERVICES	0.00%
MEDIA & ENTERTAINMENT	0.00%
METALS	0.00%
Cash Margin	4.17%
Net Receivables/Payables	25.01%
<b>Grand Total</b>	<b>100.00%</b>

DSP Global Allocation Fund	
Sector	% of Scheme
Mutual Fund	94.07%
TREPS / Reverse Repo / Corporate Debt Repo	5.44%
Net Receivables/Payables	0.49%
<b>Grand Total</b>	<b>100.00%</b>

DSP 10Y G-Sec Fund	
Sector	% of Scheme
G-Sec	97.90%
TREPS / Reverse Repo / Corporate Debt Repo	1.86%
Net Receivables/Payables	0.24%
<b>Grand Total</b>	<b>100.00%</b>

DSP Equal Nifty 50 Fund	
Sector	% of Scheme
FINANCIAL SERVICES	22.94%
CONSUMER GOODS	12.07%
AUTOMOBILE	11.34%
IT	10.64%
OIL & GAS	9.14%
METALS	8.04%
PHARMA	7.43%
CEMENT & CEMENT PRODUCTS	6.65%
POWER	3.96%
CONSTRUCTION	2.08%
SERVICES	2.03%
TELECOM	1.77%
FERTILISERS & PESTICIDES	1.70%
TREPS / Reverse Repo / Corporate Debt Repo	0.14%
Net Receivables/Payables	0.07%
<b>Grand Total</b>	<b>100.00%</b>

DSP Liquid ETF	
Sector	% of Scheme
TREPS / Reverse Repo / Corporate Debt Repo	99.86%
Net Receivables/Payables	0.14%
<b>Grand Total</b>	<b>100.00%</b>

DSP Overnight Fund	
Sector	% of Scheme
TREPS / Reverse Repo / Corporate Debt Repo	100.00%
Net Receivables/Payables	0.00%
<b>Grand Total</b>	<b>100.00%</b>

DSP Low Duration Fund	
Sector	% of Scheme
FINANCIAL SERVICES	62.52%
TREPS / Reverse Repo / Corporate Debt Repo	10.16%
OIL & GAS	8.64%
T-Bill	7.32%
CONSTRUCTION	4.96%
POWER	4.95%
G-Sec	1.42%
Net Receivables/Payables	0.02%
<b>Grand Total</b>	<b>100.00%</b>

DSP Equity Savings Fund	
Sector	% of Scheme
FINANCIAL SERVICES	30.01%
CONSUMER GOODS	10.31%
OIL & GAS	7.58%
TREPS / Reverse Repo / Corporate Debt Repo	5.92%
PHARMA	5.01%
IT	4.55%
AUTOMOBILE	2.44%
TEXTILES	1.78%
TELECOM	1.45%
CHEMICALS	0.85%
CEMENT & CEMENT PRODUCTS	0.78%
SERVICES	0.63%
INDUSTRIAL MANUFACTURING	0.19%
METALS	0.00%
Cash Margin	0.87%
Net Receivables/Payables	27.64%
<b>Grand Total</b>	<b>100.00%</b>

DSP Arbitrage Fund	
Sector	% of Scheme
FINANCIAL SERVICES	14.39%
Mutual Fund	8.09%
T-Bill	6.32%
TREPS / Reverse Repo / Corporate Debt Repo	6.11%
IT	0.00%
POWER	0.00%
CONSTRUCTION	0.00%
MEDIA & ENTERTAINMENT	0.00%
AUTOMOBILE	0.00%
INDUSTRIAL MANUFACTURING	0.00%
CEMENT & CEMENT PRODUCTS	0.00%
SERVICES	0.00%
FERTILISERS & PESTICIDES	0.00%
CONSUMER GOODS	0.00%
METALS	-0.01%
PHARMA	-0.01%
TELECOM	-0.03%
OIL & GAS	-0.03%
Cash Margin	2.70%
Net Receivables/Payables	62.47%
<b>Grand Total</b>	<b>100.00%</b>

DSP Corporate Bond Fund	
Sector	% of Scheme
FINANCIAL SERVICES	52.56%
CONSTRUCTION	14.80%
POWER	14.44%
OIL & GAS	12.92%
CEMENT & CEMENT PRODUCTS	5.02%
TREPS / Reverse Repo / Corporate Debt Repo	0.32%
Net Receivables/Payables	-0.07%
<b>Grand Total</b>	<b>100.00%</b>

DSP Nifty 50 Index Fund	
Sector	% of Scheme
FINANCIAL SERVICES	35.59%
IT	17.19%
OIL & GAS	15.02%
CONSUMER GOODS	11.58%
AUTOMOBILE	5.52%
PHARMA	3.75%
CONSTRUCTION	2.27%
CEMENT & CEMENT PRODUCTS	2.25%
METALS	2.21%
TELECOM	2.08%
POWER	1.72%
SERVICES	0.53%
FERTILISERS & PESTICIDES	0.50%
TREPS / Reverse Repo / Corporate Debt Repo	0.46%
Net Receivables/Payables	-0.66%
<b>Grand Total</b>	<b>100.00%</b>

DSP Nifty Next 50 Index Fund	
Sector	% of Scheme
CONSUMER GOODS	29.39%
FINANCIAL SERVICES	19.18%
PHARMA	13.60%
IT	6.10%
OIL & GAS	5.96%
POWER	5.44%
CEMENT & CEMENT PRODUCTS	4.33%
CHEMICALS	3.14%
SERVICES	3.06%
AUTOMOBILE	2.97%
TELECOM	2.07%
METALS	1.67%
INDUSTRIAL MANUFACTURING	1.48%
CONSTRUCTION	1.29%
TREPS / Reverse Repo / Corporate Debt Repo	0.39%
Net Receivables/Payables	-0.08%
<b>Grand Total</b>	<b>100.00%</b>

DSP Healthcare Fund	
Sector	% of Scheme
PHARMA	71.61%
HEALTHCARE SERVICES	16.87%
TREPS / Reverse Repo / Corporate Debt Repo	8.12%
FINANCIAL SERVICES	3.35%
Net Receivables/Payables	0.05%
<b>Grand Total</b>	<b>100.00%</b>

DSP Quant Fund	
Sector	% of Scheme
FINANCIAL SERVICES	32.88%
CONSUMER GOODS	20.32%
IT	16.18%
PHARMA	8.81%
AUTOMOBILE	8.23%
CEMENT & CEMENT PRODUCTS	3.97%
CHEMICALS	3.23%
INDUSTRIAL MANUFACTURING	2.78%
TEXTILES	1.67%
FERTILISERS & PESTICIDES	1.12%
TREPS / Reverse Repo / Corporate Debt Repo	0.78%
Net Receivables/Payables	0.02%
<b>Grand Total</b>	<b>100.00%</b>

**Scheme Portfolio Holdings (Top 10 Issuer) as on 31-October-2020**

Name of the Scheme	Name of the issuer	% of Scheme
DSP Equity Savings Fund	Bank of Baroda	8.42%
	Reliance Industries Limited	6.81%
	India Grid Trust	6.45%
	Clearing Corporation of India Ltd.	5.92%
	ICICI Bank Limited	4.66%
	HDFC Bank Limited	3.24%
	Power Finance Corporation Limited	2.83%
	Infosys Limited	2.80%
	IPCA Laboratories Limited	2.74%
	Dabur India Limited	2.29%
DSP World Agriculture Fund	BlackRock Global Funds	95.73%
	Clearing Corporation of India Ltd.	4.39%
DSP World Mining Fund	BlackRock Global Funds	94.21%
	Clearing Corporation of India Ltd.	5.81%
DSP World Energy Fund	BlackRock Global Funds	92.87%
	Clearing Corporation of India Ltd.	6.42%
DSP World Gold Fund	BlackRock Global Funds	96.40%
	Clearing Corporation of India Ltd.	3.61%
DSP Global Allocation Fund	BlackRock Global Funds	94.07%
	Clearing Corporation of India Ltd.	5.44%
DSP US Flexible^ Equity Fund	BlackRock Global Funds	94.41%
	Clearing Corporation of India Ltd.	5.47%
^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.		
DSP Dynamic Asset Allocation Fund	ICICI Bank Limited	7.71%
	HDFC Bank Limited	3.47%
	Hindustan Petroleum Corporation Limited	3.44%
	Government of India	3.40%
	Housing Development Finance Corporation Limited	3.05%
	National Bank for Agriculture and Rural Development	3.05%
	Indian Oil Corporation Limited	3.02%
	Infosys Limited	2.69%
	Bharti Airtel Limited	2.16%
	Bajaj Finance Limited	2.00%
DSP Flexi Cap Fund	ICICI Bank Limited	7.77%
	HDFC Bank Limited	7.20%
	Infosys Limited	4.17%
	Bajaj Finance Limited	3.53%
	Bharti Airtel Limited	3.17%
	UltraTech Cement Limited	3.13%
	Dr. Reddy's Laboratories Limited	2.93%
	Avenue Supermarts Limited	2.88%
	Muthoot Finance Limited	2.70%
	Tata Consultancy Services Limited	2.64%
DSP Top 100 Equity Fund	HDFC Bank Limited	10.18%
	ICICI Bank Limited	7.13%
	Infosys Limited	6.80%
	UltraTech Cement Limited	6.25%
	Tata Consultancy Services Limited	5.73%
	Maruti Suzuki India Limited	4.70%
	Kotak Mahindra Bank Limited	4.08%
	Colgate Palmolive (India) Limited	3.56%
	HCL Technologies Limited	3.45%
	Dr. Reddy's Laboratories Limited	3.45%
DSP Equity Opportunities Fund	ICICI Bank Limited	9.41%
	HDFC Bank Limited	8.09%
	Bharti Airtel Limited	5.79%
	Infosys Limited	5.40%
	State Bank of India	3.89%
	Dr. Reddy's Laboratories Limited	2.67%
	Axis Bank Limited	2.44%
	Coromandel International Limited	2.14%
	Manappuram Finance Limited	2.04%
	Crompton Greaves Consumer Electricals Limited	1.98%
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	ICICI Bank Limited	9.30%
	Bharti Airtel Limited	6.61%
	HDFC Bank Limited	5.44%
	State Bank of India	3.57%
	UltraTech Cement Limited	3.56%
	KNR Constructions Limited	3.14%
	ACC Limited	2.90%
	Larsen & Toubro Limited	2.90%
	Chambal Fertilizers & Chemicals Limited	2.37%
	Siemens Limited	2.20%
DSP Mid Cap Fund	Clearing Corporation of India Ltd.	7.60%
	IPCA Laboratories Limited	5.50%
	Infosys Limited	3.77%
	Supreme Industries Limited	3.75%
	Manappuram Finance Limited	3.62%
	Balkrishna Industries Limited	3.60%
	Cholamandalam Investment and Finance Company Limited	3.57%
	Coromandel International Limited	3.45%
	Atul Limited	3.39%
	The Ramco Cements Limited	3.25%

Name of the Scheme	Name of the issuer	% of Scheme
DSP Natural Resources and New Energy Fund	BlackRock Global Funds	25.41%
	Tata Steel Limited	9.07%
	Hindalco Industries Limited	8.62%
	Hindustan Zinc Limited	8.35%
	Jindal Steel & Power Limited	4.79%
	Petronet LNG Limited	4.42%
	JSW Steel Limited	4.35%
	Reliance Industries Limited	4.15%
	Hindustan Petroleum Corporation Limited	3.92%
	NMDC Limited	3.76%
DSP Small Cap Fund	Clearing Corporation of India Ltd.	6.49%
	IPCA Laboratories Limited	5.92%
	Atul Limited	4.89%
	APL Apollo Tubes Limited	3.41%
	Tube Investments of India Limited	3.15%
	Manappuram Finance Limited	2.97%
	Ratnamani Metals & Tubes Limited	2.93%
	Welspun India Limited	2.88%
	Nilkamal Limited	2.85%
	Suprajit Engineering Limited	2.50%
DSP Focus Fund	HDFC Bank Limited	10.03%
	ICICI Bank Limited	6.96%
	Coromandel International Limited	6.83%
	Infosys Limited	6.40%
	UltraTech Cement Limited	5.42%
	Tata Consultancy Services Limited	4.95%
	Maruti Suzuki India Limited	4.22%
	Shree Cement Limited	3.93%
	Havells India Limited	3.90%
	Cipla Limited	3.60%
DSP Tax Saver Fund	ICICI Bank Limited	9.74%
	HDFC Bank Limited	9.35%
	Infosys Limited	7.17%
	Bharti Airtel Limited	6.23%
	State Bank of India	4.09%
	Dr. Reddy's Laboratories Limited	2.87%
	Housing Development Finance Corporation Limited	2.70%
	Axis Bank Limited	2.63%
	Reliance Industries Limited	2.49%
	UltraTech Cement Limited	2.29%
DSP Equity & Bond Fund	Government of India	13.91%
	HDFC Bank Limited	5.63%
	ICICI Bank Limited	5.14%
	Bajaj Finance Limited	3.31%
	Infosys Limited	3.02%
	Kotak Mahindra Bank Limited	2.83%
	Muthoot Finance Limited	2.80%
	Green Infra Wind Energy Limited	2.63%
	UltraTech Cement Limited	2.51%
	Bharti Airtel Limited	2.40%
DSP Banking & PSU Debt Fund	Government of India	26.39%
	National Bank for Agriculture and Rural Development	9.13%
	Hindustan Petroleum Corporation Limited	8.96%
	NTPC Limited	7.93%
	National Housing Bank	7.04%
	Indian Oil Corporation Limited	6.89%
	Indian Railway Finance Corporation Limited	5.67%
	Power Finance Corporation Limited	5.35%
	Power Grid Corporation of India Limited	3.89%
	REC Limited	3.71%
DSP Bond Fund	State Bank of India	9.94%
	Power Finance Corporation Limited	9.78%
	Housing Development Finance Corporation Limited	9.76%
	ICICI Bank Limited	9.44%
	Axis Bank Limited	9.41%
	National Highways Authority of India	8.83%
	National Bank for Agriculture and Rural Development	8.71%
	Reliance Industries Limited	8.05%
	Export-Import Bank of India	6.59%
	NTPC Limited	6.18%
DSP 10Y G-Sec Fund	Government of India	97.90%
	Clearing Corporation of India Ltd.	1.86%
DSP Credit Risk Fund	Nayara Energy Limited	47.82%
	Clearing Corporation of India Ltd.	31.27%
	Sintex-BAPL Limited	9.00%
	Tata Motors Limited	0.16%
	Bharti Airtel Limited	0.07%



Name of the Scheme	Name of the issuer	% of Scheme
DSP Liquidity Fund	Government of India	48.22%
	Clearing Corporation of India Ltd.	9.19%
	Housing Development Finance Corporation Limited	7.56%
	Indian Oil Corporation Limited	5.68%
	Reliance Retail Ventures Limited	4.73%
	Chennai Petroleum Corporation Limited	4.26%
	Export-Import Bank of India	2.36%
	ICICI Securities Limited	2.36%
	National Bank for Agriculture and Rural Development	2.13%
	Dalmia Cement (Bharat) Limited	1.89%
	Government of India	11.72%
	Power Grid Corporation of India Limited	8.58%
	Export-Import Bank of India	8.57%
National Bank for Agriculture and Rural Development	8.38%	
KKR India Financial Services Private Limited	7.33%	
National Highways Authority of India	5.80%	
REC Limited	5.78%	
Indian Oil Corporation Limited	5.71%	
NTPC Limited	4.37%	
Hindustan Petroleum Corporation Limited	4.01%	
DSP Regular Savings Fund	Government of India	15.91%
	National Bank for Agriculture and Rural Development	9.91%
	Small Industries Development Bank of India	9.78%
	Housing Development Finance Corporation Limited	8.48%
	Reliance Industries Limited	8.35%
	LIC Housing Finance Limited	8.02%
	REC Limited	7.27%
	Power Finance Corporation Limited	7.10%
	ICICI Bank Limited	4.91%
	Clearing Corporation of India Ltd.	4.11%
	Government of India	19.23%
	National Housing Bank	8.14%
	Power Finance Corporation Limited	7.54%
Small Industries Development Bank of India	6.66%	
Housing Development Finance Corporation Limited	6.44%	
REC Limited	6.21%	
Hindustan Petroleum Corporation Limited	5.30%	
Clearing Corporation of India Ltd.	4.99%	
National Highways Authority of India	4.82%	
Indian Oil Corporation Limited	4.56%	
Government of India	99.25%	
Clearing Corporation of India Ltd.	1.89%	
Government of India	11.99%	
Housing Development Finance Corporation Limited	8.64%	
Reliance Industries Limited	8.50%	
Larsen & Toubro Limited	8.39%	
Export-Import Bank of India	8.16%	
Bank of Baroda	7.94%	
National Bank for Agriculture and Rural Development	7.70%	
Kotak Mahindra Prime Limited	6.01%	
Clearing Corporation of India Ltd.	5.23%	
Axis Bank Limited	4.82%	
Clearing Corporation of India Ltd.	10.16%	
Government of India	8.75%	
National Bank for Agriculture and Rural Development	8.74%	
Reliance Industries Limited	8.64%	
Housing Development Finance Corporation Limited	8.60%	
LIC Housing Finance Limited	8.31%	
REC Limited	6.82%	
Power Finance Corporation Limited	6.08%	
Bank of Baroda	5.67%	
Small Industries Development Bank of India	5.41%	
DSP Government Securities Fund	Government of India	95.99%
	Clearing Corporation of India Ltd.	1.16%
DSP Equal Nifty 50 Fund	Kotak Mahindra Bank Limited	2.44%
	UltraTech Cement Limited	2.31%
	HDFC Bank Limited	2.26%
	Housing Development Finance Corporation Limited	2.25%
	Shree Cement Limited	2.24%
	Axis Bank Limited	2.24%
	Asian Paints Limited	2.20%
	Tata Consultancy Services Limited	2.19%
	Wipro Limited	2.17%
	JSW Steel Limited	2.17%

Name of the Scheme	Name of the issuer	% of Scheme
DSP Arbitrage Fund	DSP Mutual Fund	8.09%
	Government of India	6.32%
	Clearing Corporation of India Ltd.	6.11%
	Bank of Baroda	5.13%
	ICICI Bank Limited	4.94%
	National Bank for Agriculture and Rural Development	2.92%
	Punjab National Bank	1.44%
	Balkrishna Industries Limited	0.00%
	Bharat Petroleum Corporation Limited	0.00%
	Ambuja Cements Limited	0.00%
	Clearing Corporation of India Ltd.	99.86%
	NTPC Limited	9.18%
	LIC Housing Finance Limited	8.67%
National Highways Authority of India	8.57%	
Small Industries Development Bank of India	8.19%	
National Bank for Agriculture and Rural Development	8.18%	
REC Limited	8.18%	
Reliance Industries Limited	7.37%	
Housing Development Finance Corporation Limited	6.96%	
Export-Import Bank of India	6.26%	
Larsen & Toubro Limited	6.23%	
IPCA Laboratories Limited	9.68%	
Cipla Limited	9.46%	
Dr. Reddy's Laboratories Limited	9.19%	
Clearing Corporation of India Ltd.	8.12%	
Divi's Laboratories Limited	5.93%	
Apollo Hospitals Enterprise Limited	5.01%	
Procter & Gamble Health Limited	4.22%	
Torrent Pharmaceuticals Limited	4.09%	
JB Chemicals & Pharmaceuticals Limited	3.74%	
Intuitive Surgical Inc	3.47%	
Clearing Corporation of India Ltd.	100.00%	
Reliance Industries Limited	13.27%	
HDFC Bank Limited	10.28%	
Infosys Limited	7.76%	
Housing Development Finance Corporation Limited	6.88%	
Tata Consultancy Services Limited	5.59%	
ICICI Bank Limited	5.41%	
Kotak Mahindra Bank Limited	4.53%	
Hindustan Unilever Limited	3.69%	
ITC Limited	2.88%	
Axis Bank Limited	2.44%	
Adani Green Energy Limited	4.40%	
Avenue Supermarts Limited	4.38%	
Tata Consumer Products Limited	3.88%	
Dabur India Limited	3.80%	
ICICI Lombard General Insurance Company Limited	3.54%	
Info Edge (India) Limited	3.53%	
Godrej Consumer Products Limited	3.30%	
Pidilite Industries Limited	3.14%	
Lupin Limited	2.87%	
Aurobindo Pharma Limited	2.85%	
Housing Development Finance Corporation Limited	7.08%	
HDFC Bank Limited	6.86%	
Bajaj Finance Limited	4.90%	
HDFC Life Insurance Company Limited	4.06%	
Bajaj Finserv Limited	3.68%	
Infosys Limited	3.22%	
Tata Consultancy Services Limited	3.22%	
HCL Technologies Limited	2.98%	
Tech Mahindra Limited	2.86%	
Volta Limited	2.48%	

Link to the scheme's latest monthly portfolio holding:  
<https://dspim.com/about-us/mandatory-disclosure/top-10-and-sector-allocation>

Portfolio Turnover Ratio as on October 31, 2020

Scheme Name	Ratio
DSP Equity & Bond Fund	1.69
DSP Flexi Cap Fund (Data as on Dec 31, 2020)	0.60
DSP India T.I.G.E.R Fund	0.88
DSP Small Cap Fund	0.17
DSP Mid Cap Fund	0.17
DSP Tax Saver Fund	1.29
DSP TOP 100 EQUITY	0.35
DSP Equity Opportunities Fund	1.12
DSP Natural Resources & New Energy Fund	0.93
DSP Focus Fund	0.44
DSP Equity Savings Fund	0.14
DSP Equal Nifty 50 Fund	0.55
DSP Arbitrage Fund	12.09
DSP Dynamic Asset Allocation Fund	0.74
DSP A.C.E. Fund - Series 2	0.44
DSP Healthcare Fund	0.22
DSP Nifty 50 Index Fund	0.82
DSP Nifty Next 50 Index Fund	1.65
DSP Quant Fund	0.66

Please fill only in the space provided. Any additional details/notings/instructions or those provided at a non designated area of the form may not be executed. Kindly strike off the unused Sections of the Form to avoid misuse. Please use separate Transaction Form for each Transaction and for each Scheme / Plan and Kindly refer Instructions overleaf.

Distributor / RIA / PMRN Name and ARN / Code	Sub Broker ARN & Name	Sub Broker/Branch/RM Internal Code	EUIN (Refer note below)	For Office use only

I/We confirm that the EUIN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned.

Commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Existing Folio Number	Name of Sole / First Unitholder	(Sole / First Applicant's Signature Mandatory)

**ADDITIONAL PURCHASE (DEFAULT PLAN/OPTION WILL BE APPLIED INCASE OF NO INFORMATION, AMBIGUITY OR DISCREPANCY)**

Cheque/DD should be in favour of: "DSP Mutual Fund" if single cheque with multiple schemes OR "Scheme Name", in case of single scheme / scheme wise cheques.

Full Scheme/Plan/Option/Sub Option				Amount (₹)	Payment Mode:
1. DSP -	Scheme	Plan	Option/Sub Option		<input type="checkbox"/> OTM Facility (One Time Mandate)
2. DSP -	Scheme	Plan	Option/Sub Option		<input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> RTGS
3. DSP -	Scheme	Plan	Option/Sub Option		<input type="checkbox"/> NEFT <input type="checkbox"/> Funds transfer
Total				Amount in Figures	Cheque/DD/RTGS/NEFT Details:
					Ref. No. _____
					Date dd / mm / yyyy
					DD charges, if any _____

Payment from Bank A/c No. \_\_\_\_\_ Pay In A/c No. \_\_\_\_\_ A/c. Type  Savings  Current  NRE  NRO  FCNR  Others \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

Documents Attached to avoid Third Party Payment Rejection, where applicable:  Bank Certificate, for DD  Third Party Declarations

**REDEMPTION (Write Scheme Name, Plan / Option / Sub Option below)**

Scheme Name/Plan/Option\*/Sub Option\* DSP - \_\_\_\_\_

Amount in Figures \_\_\_\_\_ Amount in Words \_\_\_\_\_

Rs. \_\_\_\_\_

OR (Please note that the Redemption can be done either in Units or in Amount and not in both)

Units in Figures \_\_\_\_\_ Units in Words \_\_\_\_\_

**Bank Account for This Redemption Proceeds (This should NOT be construed as "Change of Bank Mandate" request. Refer Instructions overleaf.)**

I/We agree that the redemption proceeds should be sent entirely at our risk to the following bank account, if already registered with the fund or to the default bank account if no bank account is mentioned here.

Bank Name \_\_\_\_\_

Account No. \_\_\_\_\_

**Important Note:** Unregistered bank account will not be considered, even if mentioned here. To change bank account, investors should avail multiple bank account registration facility and use a specific designated form for this purpose. If unit holder(s) provide a new and unregistered bank mandate with the redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds and will not be registered.

\* Default Option may be applied in case of no information, ambiguity or discrepancy.

**SWITCH (Write switch-out Scheme Name, Plan / Option / Sub Option below)**

Scheme Name/Plan/Option\*/Sub Option\* DSP - \_\_\_\_\_

Amount in Figures \_\_\_\_\_ Amount in Words \_\_\_\_\_

Rs. \_\_\_\_\_

OR (Please note that the Switch can be done either in Units or in Amount and not in both)

Units in Figures \_\_\_\_\_ Units in Words \_\_\_\_\_

Switch-in To Scheme / Plan / Option\* / Sub Option\* \_\_\_\_\_

**PAN AND KYC UPDATION**

Sole / First Applicant / Guardian		
Second Applicant / Guardian		
Third Applicant / Guardian		

**KYC LETTER**

Attached

Attached

Attached

**PoA (Power of Attorney) REGISTRATION DETAILS (Refer Instructions overleaf)**

Name of the PoA holder \_\_\_\_\_

PAN of the PoA holder \_\_\_\_\_

Attached  KYC Letter (Mandatory)  Notarized copy of PoA  FATCA

**DECLARATION & SIGNATURES** (TO BE SIGNED AS PER MODE OF HOLDING)

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum, Instructions and addenda issued by DSP Mutual Fund, I / We, hereby apply to the Trustee of DSP Mutual Fund for Units of the relevant Scheme and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. Applicable to NRIs only: I/We confirm that I am/We are Non-Resident(s) of Indian Nationality.

If EUIN is left blank/not mentioned; I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sole / First Unit Holder	Second Unit Holder	Third Unit Holder	POA Holder, if any

**ACKNOWLEDGEMENT SLIP** **DSP MUTUAL FUND**

Acknowledgement is subject to verification. Request may not be processed in case of incomplete / ambiguous / improper / incorrect details in Transaction Form.

Investor Name \_\_\_\_\_

Folio Number \_\_\_\_\_  Additional Purchase or  SIP (PDC)

Scheme/s \_\_\_\_\_

Total Amount (Rs.) \_\_\_\_\_

Total Cheques \_\_\_\_\_

Cheques From \_\_\_\_\_

No.(s) To \_\_\_\_\_

Redemption or  Switch

Amount (Rs.) \_\_\_\_\_

OR Units \_\_\_\_\_

PAN and KYC Updation

PoA Registration  STP or  SWP or  DTP

ISC Stamp & Signature \_\_\_\_\_

Distributor / RIA / PMRN Name and ARN / Code	Sub Broker Name and ARN	Branch/RM Internal Code	Employee Unique ID. No. (EUIIN)	For Office use only

Name of Sole / First Unitholder (Leave space between first / middle / last name)  Mr.  Ms.  M/s.  Others \_\_\_\_\_ Folio Number \_\_\_\_\_

Scheme Name/Plan/Option\*/Sub Option\* **DSP** PLAN OPTION

**SYSTEMATIC TRANSFER PLAN (STP) (Please allow 7 days to register STP)**

STP in To Scheme/Plan/Option\*/Sub Option\* \_\_\_\_\_

DSP PLAN OPTION

Transfer Amount (Anyone)  Fixed Sum of Rs. \_\_\_\_\_ (Minimum Rs.500/-)  Capital Appreciation, subject to Minimum of Rs.500/-

Frequency (✓Tick any one)	Days/Dates (✓Tick any one)
<input type="checkbox"/> Daily	All Business days
<input type="checkbox"/> Weekly	<input type="checkbox"/> Mon* <input type="checkbox"/> Tue <input type="checkbox"/> Wed <input type="checkbox"/> Thu <input type="checkbox"/> Fri
<input type="checkbox"/> Monthly* <input type="checkbox"/> Half Yearly <input type="checkbox"/> Quarterly <input type="checkbox"/> Yearly	<b>D D</b> Any date (1 <sup>st</sup> * to 31 <sup>st</sup> )

Transfer Period (Period to cover - minimum 6 STP transactions) From **D D / M M / Y Y** To **D D / M M / Y Y**

Investments done in schemes through STP will be treated as investments through SIP and the load structure for SIP will be applicable.

**SYSTEMATIC WITHDRAWAL PLAN (SWP) (Please allow 7 days to register SWP)**

Withdrawal Amount  Fixed Sum of Rs. \_\_\_\_\_ (Minimum Rs.500/-)  Capital Appreciation, subject to Minimum of Rs.500/-

Withdrawal Date **D D** Any date (1<sup>st</sup>\* to 31<sup>st</sup>)

Frequency  Monthly\*  Quarterly  Half Yearly  Yearly

Withdrawal Period (Period to cover - minimum 6 SWP transactions) From **D D / M M / Y Y** To **D D / M M / Y Y**

Please mention any of the registered bank account details in the folio for Payout. If no details are mentioned payout will be credited to the default bank account.

Bank Name \_\_\_\_\_

Bank Account No. \_\_\_\_\_

\* Default Option/Date may be applied in case of no information, ambiguity or discrepancy.

**DECLARATION & SIGNATURES** (To be signed as per Mode of Holding)

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum, Instructions and addenda issued by DSP Mutual Fund, I / We, hereby apply to the Trustee of DSP Mutual Fund for Units of the relevant Scheme and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. Applicable to NRIs only: I/We confirm that I am/We are Non-Resident(s) of Indian Nationality.

If EUIIN is left blank/not mentioned; I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Sole / First Unit Holder	Second Unit Holder	Third Unit Holder	POA Holder, if any

**INSTRUCTIONS**

This form should be used by existing investors only by mentioning their folio number, name and Scheme details. Please read the Scheme related documents, Addenda, KIM and Instructions there-in and below mentioned instructions carefully before filling up the form. Investors should provide details/instructions only in the designated space provided in the form else the same may not be considered. ADDITIONAL PURCHASE & PAYMENT DETAILS: Investors should fill name of the scheme, plan, option and sub-option. In case the details are not proper and clear or in case of incomplete details, non-clarity or ambiguity, default options will be considered and applied. Separate cheques and form should be given for each separate investment in different scheme, plan or option. The first unit holder should be one of the bank account holders in the pay-in bank account. Purchase application through Cheque/DD/RTGS/NEFT/Funds transfer requests should necessarily mention the pay-in bank account details i.e. account number and bank, branch name of the bank account used for issuing the payments to the fund. If this is not evidenced on the payment cheque/Funds transfer/RTGS/NEFT request, or in case of demand drafts, unit holder should attach necessary supporting documents as required by the fund, like bank certificate, bank passbook copy or statement to prove that the funds are from a bank account held by first unit holder only. If the documents are not submitted with the application, the fund reserves the right to reject the application or call for additional details. ADDITIONAL PURCHASE THROUGH OTM FACILITY: If you are making payment through OTM facility registered in your folio, please tick the relevant box and do not attach any cheque. If more than one bank accounts are registered in your folio under OTM facility, please mention the bank account number and bank name where you wish the debit to happen. If the same is not mentioned or is not registered, default bank mandate under OTM facility will be considered to debit the purchase amount. KYC COMPLIANCE: Investors shall note that KYC is mandatory and they need to comply with the 'Know Your Client' requirements as applicable from time to time. Applications are liable to be rejected without any intimation to the applicants, if required KYC compliance is not completed by all the applicants/unit holders. REDEMPTION REQUEST: Redemption may not be processed if folio number and full scheme name including plan and option is not mentioned. Please ensure that either of amount or units is mentioned in the redemption request. The fund offers a facility to register multiple bank accounts and designate one of the bank account as "Default Bank Account". Default Bank Account will be used for all dividends and redemptions payouts including FMP schemes maturity proceeds unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds. A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered. Consequent to introduction of "Multiple Bank Accounts Facility", the existing facility of redemption with change of bank mandate is discontinued by the fund. New bank accounts can only be registered using the designated "Bank Account Registration Form". BANK ACCOUNT FOR REDEMPTION PROCEEDS: Please note the following important points related to payment of redemption proceeds: Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing. Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used. If unit holder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds. POA REGISTRATION: Only a General Power of Attorney agreement without any restrictions and perennial validity is accepted. The POA must be executed on stamp paper and registered in India and a duly notarized copy should be enclosed. The POA must have signatures of the investor as well the PoA holder. If the signature of PoA holder is not available, the fund may call for additional documents or declarations on a case to case basis. PoA will be registered within 10 working days of receipt of all valid documents. SYSTEMATIC INVESTMENT PLAN (SIP): Minimum Investment Amount for each SIP instalment is Rs.500/- . SIP/STP/SWP facility is available on all dates. SYSTEMATIC TRANSFER PLAN (STP) / SYSTEMATIC WITHDRAWAL PLAN (SWP): Please allow upto 7 days for STP/ SWP to be registered and first STP/ SWP transaction to happen. Hence form should be submitted atleast 7 days before STP / SWP start date. STP/ SWP is available in all the schemes of the Fund. STP/SWP of capital appreciation, Flex STP, Value STP is not available in case of daily & weekly frequency. For investors availing the transfer/ withdrawal of 'appreciation' option, where in any month or quarter, there is no appreciation or is less than Rs.500/-, switch/withdrawal as mentioned above, may not be carried out. In case the selected date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP/STP/SWP will be processed on the immediate next business day/date. You can choose to discontinue this facility by giving 30 days written notice to the Registrar. DIVIDEND TRANSFER PLAN (DTP): Please allow upto 7 days for DTP to be registered. Hence form should be submitted atleast 7 days before the record date of any forthcoming proposed dividend. The Minimum amount of dividend eligible for transfer under Dividend Transfer Plan is Rs. 500/- .

\*Investors may note that under Income Distribution cum Capital Withdrawal options the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains."

I/We confirm that the EUIIN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Sole / FirstApplicant's Signature Mandatory

**DIVIDEND TRANSFER PLAN (DTP) - ENROLMENT DETAILS** (Please allow 7 days to register DTP) (Refer Terms and Conditions)

(Please mention complete Scheme, Plan & Option)

Source Scheme (From where Dividend is to be transferred)

DSP PLAN OPTION

To

Target Scheme (To where Dividend is to be transferred)

DSP PLAN OPTION

**SYSTEMATIC INVESTMENT PLAN (SIP) POST DATED CHEQUES (PDC)**

(Separate Cheque required for investment in different Scheme / Plan)

All Cheques should be of same date of the months / quarters.

Each SIP Amount (minimum Rs. 500) Rs. \_\_\_\_\_

SIP Date **D D** Any date (1<sup>st</sup>\* to 31<sup>st</sup>) Frequency  Monthly  Quarterly

SIP Period From **D D / M M / Y Y** To **D D / M M / Y Y** (Minimum 6 installments)

Cheque Nos. From \_\_\_\_\_ To \_\_\_\_\_

Drawn on Bank/ Branch \_\_\_\_\_

Distributor / RIA / PMRN Name and ARN / Code	Sub Broker ARN & Name	Sub Broker/Branch/RM Internal Code	EUIIN (Refer note below)	For Office use only

I/We confirm that the EUIIN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned. Commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

I am a First Time Investor in Mutual Fund Industry.  I am an Existing Investor in Mutual Fund Industry.

Sole / First Applicant's Signature Mandatory

### 1. FIRST APPLICANT'S DETAILS

Name of First Applicant (As per PAN) (Refer Instructions)		Date of Birth (1st Appl / Minor) (attach proof)
		DD / MM / YYYY
Name of Guardian (if minor)/POA/Contact Person (As per PAN) (Refer Instructions)		Date of Birth (Guardian)
		DD / MM / YYYY
Existing Folio	PAN (1st Appl / Guardian)	Guardian is:
		<input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Court Appointed
CKYC - KIN	PAN of POA	<input type="checkbox"/> KYC attached

### 2. CONTACT DETAILS AND CORRESPONDENCE ADDRESS (As per KYC records) NRI Investors should mention their Overseas address (Refer instructions).

Email ID (in capital)		Address Type (Mandatory)
Mobile +91	Tel (STD Code)	<input type="checkbox"/> a. Residential & Business
Address		<input type="checkbox"/> b. Residential
		<input type="checkbox"/> c. Business
		<input type="checkbox"/> d. Registered Office
Landmark		
City	Pin Code (Mandatory)	State

### 3. KYC DETAILS (Mandatory)

**3a. Status of Sole/1st Applicant** (Please tick ✓)  Indian Resident Individual  Minor (Resident)  Minor (Repatriable)  Minor (Non Repatriable)  NRI (Repatriable)  NRI (Non-Repatriable)  PIO  Sole Proprietorship  HUF - Indian  HUF - NR  Partnership Firm  Limited Partnership (LLP)  Public Ltd. Co.  Private Ltd. Co.  Body Corporate  Bank  FIs  Insurance Companies  Government Body  AOP/BOI  Trust  Society  Provident Fund  Superannuation/Pension Fund  Gratuity Fund  Mutual Fund  FI  FPI-Category I/II/III  FCRA  GDN  Defence Establishment  NPS Trust  Others \_\_\_\_\_ (Please specify)

Are you a Non-Profit Organization [NPO] or Company u/s 25 (Companies Act 1956) or u/s 8 of Companies, Act, 2013:  Yes  No

**3b. Occupation Details** (Please tick ✓)  Private Sector Service  Public Sector Service  Government Service  Business  Professional  Agriculturist  Retired  Housewife  Student  Forex Dealer  Others \_\_\_\_\_ (Please specify)

**3c. Gross Annual Income** (Please tick ✓)  Below 1 Lac  1-5 Lacs  5-10 Lacs  10-25 Lacs  >25 Lacs-1 crore  >1 crore

**Net-worth in** (Mandatory for Non-Individuals) ₹ \_\_\_\_\_ as on DD / MM / YYYY (Not older than 1 year)

**3d. For Individuals** (Please tick ✓)  Not Applicable  I am Politically Exposed Person  I am Related to Politically Exposed Person

### 4. JOINT APPLICANTS (IF ANY) DETAILS

Mode of Holding (Please tick ✓)  Joint (Default)  Anyone or Survivor

2nd Applicant Name	Date of Birth
	DD / MM / YYYY
(As per PAN) (Refer Instructions)	
PAN	CKYC - KIN
<b>a. Occupation Details</b> (Please tick ✓) <input type="radio"/> Private Sector Service <input type="radio"/> Public Sector Service <input type="radio"/> Government Service <input type="radio"/> Business <input type="radio"/> Professional <input type="radio"/> Agriculturist <input type="radio"/> Retired <input type="radio"/> Housewife <input type="radio"/> Student <input type="radio"/> Forex Dealer <input type="radio"/> Others _____ (Please specify)	
<b>b. Gross Annual Income</b> (Please tick ✓) <input type="radio"/> Below 1 Lac <input type="radio"/> 1-5 Lacs <input type="radio"/> 5-10 Lacs <input type="radio"/> 10-25 Lacs <input type="radio"/> >25 Lacs-1 crore <input type="radio"/> >1 crore	
<b>c. Others</b> (Please tick ✓) <input type="radio"/> Not Applicable <input type="radio"/> Politically Exposed Person (PEP) <input type="radio"/> Related to a Politically Exposed Person (PEP)	

3rd Applicant Name	Date of Birth
	DD / MM / YYYY
(As per PAN) (Refer Instructions)	
PAN	CKYC - KIN
<b>a. Occupation Details</b> (Please tick ✓) <input type="radio"/> Private Sector Service <input type="radio"/> Public Sector Service <input type="radio"/> Government Service <input type="radio"/> Business <input type="radio"/> Professional <input type="radio"/> Agriculturist <input type="radio"/> Retired <input type="radio"/> Housewife <input type="radio"/> Student <input type="radio"/> Forex Dealer <input type="radio"/> Others _____ (Please specify)	
<b>b. Gross Annual Income</b> (Please tick ✓) <input type="radio"/> Below 1 Lac <input type="radio"/> 1-5 Lacs <input type="radio"/> 5-10 Lacs <input type="radio"/> 10-25 Lacs <input type="radio"/> >25 Lacs-1 crore <input type="radio"/> >1 crore	
<b>c. Others</b> (Please tick ✓) <input type="radio"/> Not Applicable <input type="radio"/> Politically Exposed Person (PEP) <input type="radio"/> Related to a Politically Exposed Person (PEP)	

### ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

DSP MUTUAL FUND

Received, subject to realisation and verification an application for purchase of Units as mentioned in the application form.

From _____		
Scheme	Cheque no.	Amount
DSP		

Application No.

**5. FATCA and CRS DETAILS**

Sole/First Applicant/Guardian			2nd Applicant			<input type="checkbox"/> 3rd Applicant			<input type="checkbox"/> POA		
Place & Country of Birth	PLACE	COUNTRY	Place & Country of Birth	PLACE	COUNTRY	Place & Country of Birth	PLACE	COUNTRY	Place & Country of Birth	PLACE	COUNTRY
Nationality <input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Other _____			Nationality <input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Other _____			Nationality <input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Other _____			Nationality <input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Other _____		

# Please indicate all Countries, other than India, in which you are a resident for tax purpose, associated Taxpayer Identification Number and its Identification type eg. TIN etc.  
 \*If TIN is not available or mentioned, please mention reason as: 'A' if the country does not issue TINs to its residents; 'B' & mention why you are unable to obtain a TIN; 'C' if the authorities of the country of tax residence entered above do not require the TIN to be disclosed.

Country #	Tax Identification Number	Identification Type/Reason*	Country #	Tax Identification Number	Identification Type/Reason*	Country #	Tax Identification Number	Identification Type/Reason*
1			1			1		
2			2			2		
3			3			3		

**6. BANK ACCOUNT DETAILS (Avail Multiple Bank Registration Facility)**

Bank Name \_\_\_\_\_  
 Bank A/C No. \_\_\_\_\_ A/C Type  Savings  Current  NRE  NRO  FCNR  Others  
 City \_\_\_\_\_ Pin \_\_\_\_\_ IFSC code: (11 digit) \_\_\_\_\_

**7. INVESTMENT AND PAYMENT DETAILS (Default plan/option/sub option will be applied incase of no information, ambiguity or discrepancy)**

Cheque/DD should be in favour of: "DSP Mutual Fund" if single cheque with multiple schemes OR "Scheme Name", in case of single scheme / scheme wise cheques.

One time Lumpsum Investment  SIP: Systematic Investment Plan.  Attach OTM form, if not already registered. Mention LUMPSUM and First SIP Cheque Details below

Full Scheme/Plan/Option/Sub Option	Amount (₹)	Payment Mode: <input type="checkbox"/> Cheque <input type="checkbox"/> DD
1. DSP - Scheme Plan Option/Sub Option		<input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> Funds transfer
2. DSP - Scheme Plan Option/Sub Option		Cheque/DD/RTGS/NEFT Details:
3. DSP - Scheme Plan Option/Sub Option		Ref. No. _____
Total	Amount in words	Date <u>DD</u> / <u>MM</u> / <u>YY</u> / <u>YY</u>
	Amount in Figures	DD charges, if any _____

Payment from Bank A/c No. \_\_\_\_\_ Pay In A/c No. \_\_\_\_\_ A/c. Type  Savings  Current  NRE  NRO  FCNR  Others \_\_\_\_\_

Bank Name \_\_\_\_\_

Documents Attached to avoid Third Party Payment Rejection, where applicable:  Bank Certificate, for DD  Third Party Declarations

**8. NOMINATION DETAILS**

I/We wish to nominate.  I/We DO NOT wish to nominate and sign here \_\_\_\_\_ 1st Applicant Signature (Mandatory)

Nominee Name/s & PAN	Relationship with applicant	If Nominee is a Minor*		Allocation (%)	Nominee Signature
		Guardian Name & PAN	Date of Birth		
1					
2					
3					
Address				*In case of each Minor as Nominee, please mention Guardian's relationship with Minor as Mother / Father / Legal Guardian & Attach proof like Birth Certificate / School Leaving Certificate / Passport / Others.	Total 100%

\*Please attach proof of date of birth of minor like Birth Certificate, School Leaving Certificate, Passport etc.

**9. UNIT HOLDING OPTION:**

In Account Statement Mode (default):  In Demat mode: NSDL: I N \_\_\_\_\_ Depository Participant (DP) ID (NSDL only) \_\_\_\_\_ Enclose for demat option:  
 Client Master List  
 Transaction/Holding Statement  
 DIS Copy  
 Beneficiary Account Number (NSDL only) \_\_\_\_\_  
 CDSL: \_\_\_\_\_

10. I/We wish to receive physical copy of the annual report/abridged summary, if email id is not registered in the folio.

**11. DECLARATION & SIGNATURES**

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum, Instructions and addenda issued by DSP Mutual Fund from time to time, I / We, hereby apply to the Trustee of DSP Mutual Fund for Units of the relevant Scheme/Plan/Option and agree to abide by the terms and conditions, rules and regulations. I / We have understood the information requirements of the application form, including FATCA and CRS requirements, terms and conditions (read along with instructions and scheme related documents) and hereby accept the same and further confirm that the information provided by me/us on this form is true, correct, and complete. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority.

Sole / First Applicant / Guardian \_\_\_\_\_ Second Applicant \_\_\_\_\_ Third Applicant \_\_\_\_\_ POA holder, if any \_\_\_\_\_

Email: [service@dspim.com](mailto:service@dspim.com) Website: [www.dspim.com](http://www.dspim.com) Contact Center: 1800-208-4499 / 1800-200-4499

Quick Checklist  Name/s mentioned are as per PAN only  Full scheme name, plan, option is mentioned  Additional documents provided if investor name is not pre-printed on payment cheque or if Demand Draft is used.  
 Address, Email ID/Mobile are correctly mentioned.  Pay-In bank details and supportings are attached  Non Individual investors should attach  
 KYC information provided for each applicant  Nomination facility opted  FATCA Details and Declaration Form  
 FATCA/CRS details provided for each applicant  Form is signed by all applicants  UBO Declaration Form

\*Investors may note that under Income Distribution cum Capital Withdrawal options the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains."

### Debit Mandate Checklist:

- Distributor code & details, if any,
- Bank Account Number, Bank Name, IFSC or MICR Code
- Amount in words AND in Figures, as you would in a cheque (your maximum limit)
- Your NAME and SIGNATURE as in your bank account

### SIP Registration Checklist:

- Distributor code & details, if any,
- Name, Folio No. / Application No.
- Scheme/s details
- Date, Other details
- Signature/s

Distributor / RIA / PMRN Name and ARN / Code	Sub Broker ARN & Name	Sub Broker/Branch/RM Internal Code	EUIIN (Refer note below)	For Office use only
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The following Mandate needs to be submitted only once for registration with or without SIP form. Once the mandate is registered, investor need not submit mandate again and can do lump sum investments, start new SIP registrations, using Physical Forms, Call, SMS or Online.

## DSP MUTUAL FUND OTM Debit Mandate Form NACH/DIRECT DEBIT

[Applicable for Lumpsum Additional Purchases as well as SIP Registrations]

Date

Tick(✓)  Mthly  Qtly  H. Yrly  Yrly  As & when presented

Office use only: UMRN  Utility Code

Sponsor Bank Code  Office use only

I/We hereby authorize: **DSP MUTUAL FUND Schemes** to debit (tick✓) **SB / CA / CC / SB-NRE / SB-NRO / Other**

Bank A/c No.:

With Bank:  Bank Name & Branch IFSC  OR MICR

an amount of Rupees  In Words ₹  In Figures

FREQUENCY  Mthly  Qtly  H. Yrly  Yrly  As & when presented DEBIT TYPE  Fixed Amount  Maximum Amount

Reference 1 Folio No:  Mobile

Reference 2 Appln No:  Email id

I agree for the debit of mandate processing charges by the bank whom I am authorising to debit my account as per latest schedule of charges of the bank.

PERIOD From  to  or  Until Cancelled

1.  Signature of Account Holder 2.  Signature of Account Holder 3.  Signature of Account Holder

1.  Name of Account Holder 2.  Name of Account Holder 3.  Name of Account Holder

**Declaration:** This is to confirm that the declaration has been carefully read, understood and made by me/us. I/We have understood that I/we are authorised to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the User entity or the bank where I have authorised the debit and express my willingness and authorize to make payments through participation in NACH/Direct Debit/Standing Instructions. I/We hereby confirm adherence to the terms of OTM Facility and as amended from time to time and of NACH/(Debits)/Direct Debits /Standing Instructions. Authorisation to Bank: This is to inform that I/We have registered for NACH (Debit Clearing) / Direct Debit / Standing instructions facility and that my/our payment towards my/our investment in DSP Mutual Fund shall be made from my/our above mentioned bank account with your Bank. I/We authorize the representatives of DSP Mutual Fund carrying this mandate form to get it verified and executed. Please attach a cancelled cheque/cheque copy

## DSP MUTUAL FUND SIP Registration/Renewal Form (for OTM registered investors only)

**Attention: No need to attach OTM Debit Mandate again, if already registered earlier.**

Please tick  as applicable:

OTM Debit Mandate is already registered in the folio. [No need to submit again].  OTM Debit Mandate is attached and to be registered in the folio.

Distributor / RIA / PMRN Name and ARN / Code	Sub Broker ARN & Name	Sub Broker/Branch/RM Internal Code	EUIIN (Refer note below)	For Office use only
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I/We confirm that the EUIIN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. Sole / First Applicant's Signature Mandatory

Investor Name:  Existing Investor Folio No./Application No.

Sr. No.	Scheme/Plan/Option/Sub-option (Mention Cheque details, if attached)	SIP Installment Amount (₹)	SIP Date (1 <sup>st</sup> * to 31 <sup>st</sup> )	Frequency	Start Month/Year End Month/Year#	Top-Up (Minimum ₹ 500 or in Percentage %)	
						Amount (₹) or Percentage %	Frequency
1.	DSP -		<input style="width: 30px;" type="text"/>	<input type="checkbox"/> Monthly* <input type="checkbox"/> Quarterly	From <input style="width: 100px;" type="text"/> For <input type="checkbox"/> Perpetual <input type="checkbox"/> 10 yrs <input type="checkbox"/> 7 yrs <input type="checkbox"/> 5 yrs Or till <input style="width: 100px;" type="text"/>	₹ <input style="width: 50px;" type="text"/> OR % <input style="width: 50px;" type="text"/>	<input type="checkbox"/> Yearly* <input type="checkbox"/> Half-yearly
2.	DSP -		<input style="width: 30px;" type="text"/>	<input type="checkbox"/> Monthly* <input type="checkbox"/> Quarterly	From <input style="width: 100px;" type="text"/> For <input type="checkbox"/> Perpetual <input type="checkbox"/> 10 yrs <input type="checkbox"/> 7 yrs <input type="checkbox"/> 5 yrs Or till <input style="width: 100px;" type="text"/>	₹ <input style="width: 50px;" type="text"/> OR % <input style="width: 50px;" type="text"/>	<input type="checkbox"/> Yearly* <input type="checkbox"/> Half-yearly
3.	DSP -		<input style="width: 30px;" type="text"/>	<input type="checkbox"/> Monthly* <input type="checkbox"/> Quarterly	From <input style="width: 100px;" type="text"/> For <input type="checkbox"/> Perpetual <input type="checkbox"/> 10 yrs <input type="checkbox"/> 7 yrs <input type="checkbox"/> 5 yrs Or till <input style="width: 100px;" type="text"/>	₹ <input style="width: 50px;" type="text"/> OR % <input style="width: 50px;" type="text"/>	<input type="checkbox"/> Yearly* <input type="checkbox"/> Half-yearly
(*Default option/Date) (*Default/Perpetual: 12/2099)		<b>Total</b>					

First SIP transactions via single cheque no.  favouring 'DSP Mutual Fund' Dated

Debit Bank Details: Bank Name:  A/C. No.:

**Declaration:** Having read, understood and agreed to the contents of OTM Facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of DSP Mutual Fund mentioned within, I hereby declare that the particulars given above are correct and express my willingness to make payments towards SIP instalments referred above through participation in NACH/Direct Debit/Standing Instructions. The ARN holder, where applicable, has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Signatures [as per Mutual Fund Records/Application]

First Unit Holder's Signature      Second Unit Holder's Signature      Third Unit Holder's Signature

<b>Acknowledgement</b> Investor Name: <input style="width: 100px;" type="text"/>	<b>DSP Mutual Fund</b> Folio No./Application No. <input style="width: 100px;" type="text"/>	<b>ISC Stamp</b>
<input type="checkbox"/> DEBIT MANDATE FORM <input type="checkbox"/> SIP FORM		

# Terms and Conditions and Instructions

For detailed terms and conditions on SIP, including for OTM facility, please visit our website [www.dspim.com](http://www.dspim.com) and also refer to scheme related documents.

- Investors who have already submitted an OTM form or already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, such investors if wish to add a new bank account towards OTM facility may fill the form.
- Other investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
- Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id.
- Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/ bank account details are subject to third party verification.
- With the introduction of One Time mandate (OTM) facility, the mandate registration and SIP registration through OTM facility has been delinked. There are two separate forms, 1) for onetime mandate registration and 2) for SIP Registration.
- Where a onetime mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of a separate cheque to be given along with the SIP Registration Form.
- The total of all installments in a day should be less than or equal to the amount as mentioned in One Time Mandate already registered or submitted, if not registered.
- Where the mandate form and the SIP registration form are submitted together, debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank. The Fund / AMC would present the SIP transactions without waiting for the confirmation of the successful registration from the Unit holder(s)' bank.
- In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
- While the Fund and RTA reserve the right to enhance the SIP period to ensure minimum installments as per respective scheme offer documents, even if the investor has submitted the form late or requested for a period less than minimum installments, they may reject the applications for less than minimum installments.
- If start date for SIP period is not specified, SIP will be registered to start anytime from a period after five days from the date of receipt of application based on the SIP date available / mentioned, subject to mandate being registered. If end date is not specified or is opted as 'Perpetual', SIP will be registered till December 2099 or end date of mandate, whichever is earlier.
- If any time during the SIP period, the onetime mandate is to be modified to reduce the validity period which is more than SIP end period registered through OTM, investor should first cancel the SIP and thereafter modify the OTM end period.
- In case of Micro SIP application without PAN, the investor/s hereby declare that they do not have any existing Micro SIPs with DSP Mutual Fund which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year.
- In case the selected date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day/date.
- For SIPs through OTM, the maximum per installment amount after Top-Up shall not exceed Rs. 5 lakhs or the maximum amount mentioned in OTM form, whichever is less.
- The Top-up details cannot be modified once enrolled. In order to make any changes, the investor needs to cancel the existing SIP and enroll for a fresh SIP with Top-up option.
- DSP Mutual Fund or the AMC, its registrars and other service providers are not responsible if the registration and subsequent transaction are delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
- Investors are deemed to have read and understood the terms and conditions of OTM Facility, SIP registration through OTM facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of DSP Mutual Fund.

**INVESTOR DETAILS**

Entity Name:

PAN:

Folio Nos:

Application No.:

Type of Address given at KRA:  Residential or Business  Residential  Business  Registered Office

**ADDITIONAL KYC DETAILS (Mandatory)**

Gross Annual Income (Please tick ✓)  Below 1 Lac  1-5 Lacs  5-10 Lacs  10-25 Lacs  >25 Lacs-1 crore  >1 crore

Net-worth in ₹ \_\_\_\_\_ as on  /  /  (Not older than 1 year)

**INCORPORATION and TAX RESIDENCY DETAILS (Mandatory)**

City of Incorporation:  Country of Incorporation:  Date of Incorporation:

Is Entity a tax resident of any country other than India?  Yes  No *(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below)*

In case TIN or its functional equivalent is not available, please provide Company Identification number of Global Entity Identification Number or GIIN, etc.

	Country of Tax Residency	TIN or equivalent number	Identification Type/Reason*
1.			
2.			
3.			
4.			

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person (as per definition E5), please mention the exemption code in the box:  (refer definition D4)

**FATCA and CRS DETAILS (Mandatory)**

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

**PART I (to be filled by Financial Institutions or Direct Reporting NFEs)**

We are a, (please tick as appropriate)

Financial Institution (Refer definition A) or  Direct reporting NFE (Refer definition B)

GIIN:

Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below

Name of sponsoring entity:

GIIN - Not Available  Applied for

If the entity is a financial institution,  Not required to apply for - please specify 2 digits sub-category  (refer definition C)

Not obtained - Non-participating FI

**PART II (please fill Any One as appropriate, to be filled by NFEs other than Direct Reporting NFEs)**

Is the Entity a publicly traded company? (that is, a company whose shares are regularly traded on an established securities market) (Refer definition D1)

Yes  (If yes, please specify any one stock exchange on which the stock is regularly traded)

Name of stock exchange: \_\_\_\_\_

Is the Entity a related entity of a publicly traded company? (a company whose shares are regularly traded on an established securities market) (Refer definition D2)

Yes  (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)

Name of listed company: \_\_\_\_\_

Nature of relation:  Subsidiary of the Listed Company OR  Controlled by a Listed Company

Name of stock exchange: \_\_\_\_\_

Is the Entity an Active NFE? (Refer definition D3)

Yes  Also provide UBO Form

Nature of Business: \_\_\_\_\_

Please specify the sub-category of Active NFE  (Mention code - refer D3)

Is the Entity a Passive NFE? (Refer definition E2)

Yes  Also provide UBO Form

Nature of Business: \_\_\_\_\_

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief and provided after necessary consultation with tax professionals. I / We have understood the information requirements of the application form, including FATCA and CRS requirements, terms and conditions (read along with instructions and scheme related documents) and hereby confirm that the information provided by me/us on this form are true, correct, and complete.

Place :  Date :



A. **Financial Institution (FI)**- The term FI means any financial institution that is a:

- 1 **Depository institution:** Accepts deposits in the ordinary course of banking or similar business.
- 2 **Custodial institution:** An entity that as a substantial portion of its business, holds financial assets for the account of others and where the entity's gross income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
  - (a) The three-year period ending on December 31 of the year preceding the year in which the determination is made;
  - (b) The period during which the entity has been in existence before the determination is made)
- 3 **Investment entity :** Conducts a business or operates for or on behalf of a customer for any of the following activities: (a) Trading in money market instruments, foreign exchange, foreign currency, etc. (b) Individual or collective portfolio management. (c) Investing, administering or managing funds, money or financial asset on behalf of other persons. [OR] The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described herein. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of: (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or (ii) The period during which the entity has been in existence.

- 4 **Specified Insurance company:** Entity issuing insurance products i.e. life insurance or cash value products.
- 5 **Holding company or treasury company:** Is an entity that is a holding company or treasury centre that is a part of an expanded affiliate group that includes a depository, custodial institution, specified insurance company or investment entity

B. **Direct Reporting NFE:** means a Non-financial Entity (NFE) that elects to report information about its direct or indirect substantial U.S. owners to the IRS

C. **GIIN not required: Categories with codes**

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors and Investment Managers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FI

D. **Non-Financial Entity (NFE):** Entity that is not a financial institution (including a territory NFE). Types of NFEs excluded from FATCA reporting are as below:

1. **Publicly traded corporation (listed company):** A company is publicly traded if its stock are regularly traded on one or more established securities markets.
2. **Related entity of a listed company:** The NFE is a related entity of an entity of which is regularly traded on an established securities market;
3. **Active NFE:** (is any one of the following):

Code	Sub-Category
01	Less than 50 percent of the NFE's gross income for the preceding financial year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;

07	Any NFE is a 'non for profit' organization which meets all of the following requirements: <ul style="list-style-type: none"> <li>● It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>● It is exempt from income tax in India;</li> <li>● It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul>
----	---

The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

Code	Sub-Category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan
14	Owner Documented FI

E. **Other definitions**

- 1 **Related entity:** An entity is a related entity of another entity if either entity controls the other entity or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote or value in an entity.
- 2 **Passive NFE:** The term passive NFE means any NFE that is not (i) an Active NFE (including publicly traded entities or their related entities), or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations. (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)
- 3 **Passive income:** The term passive income means the portion of gross income that consists of: (a) Dividends, including substitute dividend amounts; (b) Interest; (c) Income equivalent to interest, including substitute interest and amounts received from or with respect to a pool of insurance contracts if the amounts received depend in whole or part upon the performance of the pool; (d) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE; (e) Annuities; (f) The excess of gains over losses from the sale or exchange of property that gives rise to passive income described in this section.; (g) The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any commodities, but not including: (i) Any commodity hedging transaction, determined by treating the entity as a controlled foreign corporation; or (ii) Active business gains or losses from the sale of commodities, but only if substantially all the foreign entity's commodities are property (h) The excess of foreign currency gains over foreign currency losses; (i) Net income from notional principal contracts; (j) Amounts received under cash value insurance contracts; (k) Amounts earned by an insurance company in connection with its reserves for insurance and annuity contracts
- 4 **Controlling persons:** Controlling persons are natural persons who exercise control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" shall be interpreted in a manner consistent with the Financial Action Task Force recommendations.
- 5 **Specified US Persons –** Any US Person other than i). A publicly traded corporation; ii). A corporation that is a member of the same expanded affiliate group; iii). A tax exempt organization; iv). an individual retirement plan; v). the United States or an agency or instrumentality of the United States; vi). Any state [including District of Columbia and United States possession] or State Authorities; vii). A bank, viii). A real estate investment trust; ix). A regulated investment company; x). an entity registered with the SEC under the Investment Company Act of 1940; xi). A common trust fund; xii). A tax exempt trust; xiii). A registered dealer; xiv). A registered broker
- 6 **Expanded affiliated group:** Expanded affiliated group is defined to mean one or more chains of members connected through ownership (50% or more, by vote or value, as the case may be) by a common parent entity if the common parent entity directly owns stock or other equity interests meeting the requirements in at least one of the other members.
- 7 **Owner documented FI:** An FI meeting the following requirements: (i) The FI is an FI solely because it is an investment entity; (ii) The FI is not owned by or related to any FI that is a depository institution, custodial institution, or specified insurance company; (iii) The FI does not maintain a financial account for any nonparticipating FI; (iv) The FI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and (v) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 FI, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FI that holds its interest through a participating FI, a deemed-compliant FI (other than an owner-documented FI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

This declaration is NOT needed for Companies that are Listed on any recognized stock exchange in India or is a Subsidiary of such Listed Company or is Controlled by such Listed Company

**A: APPLICANT/INVESTOR DETAILS:**

Name: \_\_\_\_\_ Application No.: \_\_\_\_\_  
 PAN: \_\_\_\_\_ Folio Nos.: \_\_\_\_\_  
 Unlisted Company  Partnership Firm  LLP  Unincorporated association / body of individuals  Public Charitable Trust  Religious Trust  Private Trust/ Trust created by a Will  Others \_\_\_\_\_ [please specify]

**B: CATEGORY [tick applicable category]:**

Unlisted Company  Partnership Firm  LLP  Unincorporated association / body of individuals  Public Charitable Trust  Religious Trust  Private Trust/ Trust created by a Will  Others \_\_\_\_\_ [please specify]

**C: DETAILS OF ULTIMATE BENEFICIAL OWNERS (If the given space below is not adequate, please attach multiple declaration forms)**

Please list below each controlling person, confirming ALL countries of tax residency / permanent address / citizenship and ALL Tax Identification Numbers for EACH controlling person. If the given rows are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatories.

S No	Name of UBO [Mandatory]	Country of Tax Residency	PAN / Taxpayer Identification Number / Equivalent ID Number	Document Type (Refer Instruction 4)	% of beneficial interest	Controlling person type Code (Refer Instruction 5)	Place & Country of Birth	Date of Birth [dd-mm-yyyy]	Address & Contact details [include City, Pincode, State, Country]	Gender [Male, Female, others]	Father's Name	Nationality	Occupation
1													<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others
2													<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others
3													<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others
4													<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others
5													<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others

I / We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief and provided after necessary consultation with tax professionals.

I / We have understood the information requirements of the application form, including FATCA and CRS requirements, terms and conditions (read along with instructions and scheme related documents) and hereby accept the same and further confirm that the information provided by me/us on this form are true, correct, and complete.

### Instructions on controlling persons / Ultimate beneficial owner

As per SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 regarding Client Due Diligence policy, related circulars on anti-money laundering and SEBI circular No. CIR/MIRSD/2/2013 dated January 24, 2013, non-individuals and trusts are required to provide details of controlling persons (CP) / ultimate beneficiary owner (UBO) and submit appropriate proof of identity of such CPs/ UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

#### 1. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
  - more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
  - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership;
  - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

#### 2. For Investors which is a trust:

The identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

#### 3. Exemption in case of listed companies / foreign investors:

The client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012, for the purpose of identification of beneficial ownership of the client

#### 4. Document Type: Please mention the Code or Document as per table below

Code	Description
A	Passport
B	Election ID Card
C	PAN Card
D	ID Card
E	Driving License
G	UIDIA / Aadhaar letter
H	NREGA Job Card
Z	Others

#### 5. Controlling Person Type [UBO] Codes: Please mention the Code as per table below

CP Type Code	Description
C01	CP of legal person - ownership
C02	CP of legal person - other means
C03	CP of legal person - senior managing official
C04	CP of legal arrangement - trust - settlor
C05	CP of legal arrangement - trust - trustee
C06	CP of legal arrangement - trust - protector
C07	CP of legal arrangement - trust - beneficiary
C08	CP of legal arrangement - trust - other
C09	CP of legal arrangement - trust - other - settlor equivalent
C10	CP of legal arrangement - trust - other - trustee - equivalent
C11	CP of legal arrangement - trust - other - protector equivalent
C12	CP of legal arrangement - trust - other - beneficiary - equivalent
C13	CP of legal arrangement - trust - other - other - equivalent
C14	Unknown



Kept Intentionally Blank.

These instructions form an integral part of scheme related documents and investors are advised to read and understand the same.

Please read carefully the Scheme Information Document (SID), Statement of Additional Information (SAI), Key Information Memorandum (KIM) and all relevant Addenda before filling up the application form. Investors are deemed to have read and accepted the terms, as prevailing on the date of application being accepted and units being allotted even if they are using an old application form, subject to which these offers are being made, and bind themselves to the terms upon signing the application form.

All applications will be accepted subject to verification. Invalid or incomplete applications are liable to be rejected after acceptance and verification, and information will be sent to the address by general post.

All documents required to be submitted with the application form or later, like power of attorney, etc. should be in English language or notarized translated copy in English language.

#### General Instructions

- a. These application forms may be used by both resident and non-resident investors. However, Residents of Canada are not permitted to invest and should not invest in any of the Schemes of the Fund. Foreign Portfolio Investors (FPIs), QFIs and US Person should approach the AMC to know the eligibility, the list of documents required and complete account opening formalities prior to investing.
- b. The application form should be filled in English in BLOCK LETTERS and the applicants' names and address should be provided in full (P.O. Box No. alone is not sufficient). Please tick (ü) in the appropriate boxes (☐), where provided.
- c. Application forms that fall under any of the following categories are liable to be rejected and will not be returned to the customers. If applicable, the money paid will be refunded/returned without interest or redeemed at applicable NAV.
  - i. Application forms incomplete in any respect or having a whitener or where there is any over writing on the form without the applicants' counter signature.
  - ii. Application forms from ineligible applicant's or are invalid or incomplete or ambiguous or without any of supporting documents or any of the mandatory details in any respect.
  - iii. Application forms that are not accompanied by a payment instrument/instruction for the amount payable on the same day.
  - iv. Applications forms where the Applicant's Name does not exactly match with name/s mentioned in the PAN Card or Income Tax database.
  - v. Application forms that the Trustee chooses to reject for any other reason determined at its sole discretion.
- d. No separate receipt will be issued for the application. The Investor Service Centre / Collection Centre / Official point of acceptance of transactions will stamp and return the acknowledgement slip in the application form, subject to verification. The acknowledgement receipt should be retained by investors till the receipt of confirmation of transaction acceptance or rejection.
- e. All allotments will be provisional, subject to realisation of payment instrument/mode and subject to the AMC having been reasonably satisfied that the Fund has received clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.
- f. Any subsequent changes in static information like address, bank details, dividend sub option, nomination etc. will be based on written communication from investors. These changes will be effected only for units held in non-demat mode, within 5 days of the valid signed request reaching the office of the Registrar at Chennai, and any interim financial transactions will be effected with last available/registered details only. In case of units held in demat mode, the static details as recorded in DP records and available to the Fund as part of Benpos file will prevail for all purposes, including redemption and dividend payments.
- g. While PAN shall be the sole identification number and is mandatory for KYC, for certain set of customers, PAN requirement is exempted. Such set of customers, however need to complete the necessary KYC requirements, get a unique reference number from KRA's system. A copy of the KRA issuance letter containing the unique reference number should also be attached with each application/transaction. The PAN exempt entities/ transactions are a) Investors residing in the state of Sikkim; b) SIP of upto Rs 50, 000/- per financial year; c) Micro investment i.e fresh purchase, additional purchase & SIP installments for amount not more than Rs 50,000/- per financial year d) Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
- h. If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, 'Direct' should be mentioned in the space provided for ARN Number. Any subsequent change / update / removal of broker code will be based on the written request from the unitholders and will be on a prospective basis only from the date when the Registrar executes such written instruction.
- i. Investors should mandatorily use the Application forms & SIP/SWP/STP forms in the KIM, and other standard forms available at the ISCs/www.dspim.com, for any financial/non-financial transactions. Any transaction received in any non standard form, is liable to be rejected.
- k. Investors should provide details/instructions only in the space provided in the form. Any details/notings/information/instruction provided at a non designated area of the standard form being used, or any additional details, for which space is not designated in the standard form, may not be executed and the AMC will not be liable for the same.
- l. Investor/s should be aware and agrees that the AMC and its Registrar reserve the right to disclose the investor and transactions details to third parties viz. Distributors registered with AMFI, SEBI Registered Investment Advisors (RIA), SEBI Registered Portfolio Managers, Stock Brokers and any other entity (from whom applications / transactions of investors are received), banks, payment aggregators, printers, mailing agencies and any other entity for the purpose of compliance with legal and regulatory requirements or for complying with anti-money laundering requirements. In case of any specific consent request received from the investor to provide data feed to the Registered Investment Advisor, SEBI Registered Portfolio Managers, Stock Brokers, AMC will overwrite the existing RIA/PMRN/Stock Broker code in the folio, if the code mentioned in the request is different from the code registered in the folio..

- m. Process for change of address If the investor wishes to change the address in their folio, they shall submit change of address form, proof of address, and any other document/ form that the AMC may require additionally to complete KYC details, if not done earlier. AMC reserves the right to collect proof of old address on a case to case basis while effecting the change of address.
- n. Applicants / Unitholders applying through a distributor (AMFI registered ARN holder) certify that:
  - i. Applicants / Unitholders have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment, ii. The ARN holder has disclosed to the Applicants / Unitholders all the commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various Mutual Funds from amongst which the scheme is being recommended to the Applicants / Unitholders, iii Where the EUIN box is left blank being an execution only transaction, I/we confirm that the transaction is notwithstanding the advice of in-inappropriateness, if any, provided by the distributor's employee/relationship manager/sales person and the distributor has not charged any advisory fees on this transaction.
  - o. EUIN: EUIN stands for Distributor's Employee's Unique Identification Number. Apart from ARN codes of the distributor/sub distributor, applicants should also ask and mention the EUIN of the sales personnel of the distributor / sub distributor, who is advising the scheme to the applicant. In case of no such advice or interaction, the applicant should tick on the 'Execution-Only' tick box.
  - p. Transactions charges: In case of applications of Rs. 10,000 & more and routed through a distributor who has opted for such transaction charges in particular category of schemes, transaction charges are deducted and paid to the distributor as follows (i) Rs. 150/- from a first time mutual fund investor's application; (ii) Rs. 100/- from an existing mutual fund investor's application. Units will be issued against the balance amount. Please tick the appropriate box as applicable to you. If no option is ticked, it is deemed that the applicant is an existing investor in the mutual fund industry. Even if an applicant ticks as new investor, the mutual fund reserves a right to check with investments in other mutual funds to ascertain new or existing investors.
  - q. The investor agrees that the allotment information, account statement, proceeds towards redemptions and dividends will be dispatched by a reasonable mode of despatch like courier, post, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor) using reasonable and available means, entirely and solely at the risk of the investor. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & dividend proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits/RTGS/NEFT, or due to incorrect bank account details provided by the investor.
  - r. In case of Individual, the Investor confirms that he is not a US person in terms of Regulation S of Securities Act, 1993 as amended from time to time. Further, he does not intend to return to US and his stay in India is of permanent nature.
  - s. In case of Non-Individual, the Investor confirms that it is not a US person in terms of Regulation S of Securities Act, 1993 as amended from time to time. Further, it is registered/ incorporated under the laws of India and not formed for the specific purpose of investing in Indian securities including units of SEBI Registered Mutual Funds.

#### 1. First Applicant's Details

- a. Applicants / Guardian should fill in all details as requested in the relevant section. Name of the Applicant/Guardian should exactly match with name mentioned in the PAN Card or Income Tax database. In case of any mismatch in the name as mentioned in the form and as available in the PAN Card or Income Tax database, the Fund/AMC reserves the right to update the name as available in the PAN Card or Income Tax database or the Fund/AMC reserves the right to reject the application without any prior intimation and the subscription amount would be refunded after realization and reconciliation of the funds.
- b. Existing Investors, having a folio number and who wish to get units allotted in non-demat mode, in the existing folio number, should mention their folio number. If existing folio number is mentioned, investors should only fill the section on Investment Details. Investors should skip and should not mention joint applicants, bank account, nomination and unit holding option. If an existing folio is mentioned, the investment will be in same folio, even if the joint holders are different. Further, other details like bank account, nomination etc will not be considered, even if mentioned differently from existing folio details. Investors should use separate designated forms for updating bank account details, nomination etc.
- c. New Investors who do not have a folio or existing investors intending to get units allotted in demat mode or who wish to open a new folio should fill up the form without quoting existing folio number and should provide details in all sections as mentioned in the form.
- e. Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a duly certified true copy thereof) duly notarized, or the relevant resolution or authority to make the application (or duly certified copy thereof) as the case may be. All documents should be in English language or notarized translated copy in English language.
- f. For Investments 'On behalf of Minor': Where the investment is on behalf of minor by the guardian, please note the following important points.
  - i. The minor shall be the sole and only first holder in the account. Nomination facility is not available for applications/folios on behalf of a minor. Joint holders' details and nomination details, even if mentioned and signed will not be considered.
  - ii. Details like minor's date of birth, Guardian's relation with Minor, Guardian name, PAN, KYC are mandatory, along with supporting documents. • Photo copy of the document evidencing the date of birth of minor like i. Birth certificate of the minor, or ii. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or iii. Passport of the minor, or iv. Any other suitable proof should be attached with the application form. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
  - iii. On the date of minor attaining majority, such minor turned major will have to complete all formalities as required by the fund to change the status on the folio. Further, from such date of minor turned major, the existing registered guardian will not be able to

transact in the folio and only the minor turned major will be able to transact in the folio.

## 2. Contact Details and Correspondence Address

- a. Applicants should provide contact information such as email id, mobile telephone number/s and correspondence address. However, the fund reserves the right to update communication postal address from KYC records of on SEBI designated KYC Registration Authority (KRA).
- b. It is mandatory for NRI investors to provide their overseas address in the application form as well as in the KYC records. NRI investors should mandatorily provide the overseas address in Section 2 of the application form. Application without overseas address is liable to be rejected even after allotment and subscription amount refunded in 5 days' time from the date of rejection.
- c. Investors should ensure that, the email id, mobile number provided in the application form should be there own or any of the immediate family member and should be same as the ones provided in the KRA. Where the email id, mobile number are not provided or where provided but the same is found to be invalid, or seems to be not pertaining to the investor or any of the immediate family member or is of a distributor or any other agency, then AMC/RTA reserves the right to remove the email id, mobile number without any notice and the email id, mobile number as per KRA records may be updated in the folio.
- d. Investors wanting to change their email id, mobile number & address have to approach the KRA.

### Individual Investors:-

- i. Investors should provide email id/mobile number of self/family only
- ii. The email id/contact details mentioned on the application form should be same as the ones provided in the KRA. If found different, the details mentioned on KRA records will be updated in the folio
- iii. Investor will need to update the email id/mobile number with the KRA incase of any change
- iv. Account statements, newsletter, annual reports and other kinds of communication will be sent through email only instead of physical, for investors who provide their email address on the application form. Should they wish to have a hard copy, they are requested to send an email to the AMC/RTA. It is deemed that the applicants are aware of all the security risks associated with online communication, including possible third-party interception of documents sent via email.

## 3. KYC Requirements and Details

- a. Basic KYC: Applicants are required to provide basic KYC details like photograph, proof of identity, proof of address, a KYC form and other details as per KYC form, to update their KYC with the fund and update on SEBI designated KYC Registration Authority (KRA) systems. If applicants' have already complied with basic KYC through some other intermediary, they may just provide a KYC acknowledgement of valid KYC status available through the KRA. Basic KYC is applicable for all applicants, Guardian and Power of Attorney Holders as well.
- b. Additional Details: Additional details like status, occupation details, gross annual income, net worth and other details as mentioned in the relevant sections of the application form are mandatory for all applicants as applicable, including joint holders. Details of net worth are mandatory for Non Individual applicants and optional for Individual applicants in lieu of gross annual income. While providing details of net worth, the same should be of a date which is within one year of the application.
- c. Applications are liable to be rejected without any intimation to the applicants, if KYC requirements are not complied with by all the applicants, KYC acknowledgement is not enclosed or any of the additional details are not mentioned for any of the applicant at the time of purchase. In case where the KYC application is given along with the purchase and where the purchase is processed based on KYC application or based on KYC status as In Process, the purchase may be rejected in case the KYC is subsequently rejected or is on Hold.
- d. Non updation of PAN and/or KYC will lead to restriction of all future financial and non-financial transaction, including redemptions. Redemption of existing investments are liable to be rejected if KYC requirements are not complied with.
- e. Investors should further note that KYC applicability for various investor categories may change anytime in future. Hence, investors are requested to apprise themselves about KYC applicability before submitting their application or future transactions to avoid rejections. For any other further information related to KYC, applicants should mention the same in a separate sheet, duly signed and attach to the application.

## 4. Joint Applicants, if any and their details

- a. If there is more than one applicant, please fill in all details as requested in the relevant section.
- b. Name of the Joint Applicant/s should exactly match with name/s mentioned in the PAN Card or Income Tax database. In case of any mismatch in the name/s as mentioned in the form and as available in the PAN Card or Income Tax database, the Fund/AMC reserves the right to update the name/s as available in the PAN Card or Income Tax database or the Fund/AMC reserves the right to reject the application without any prior intimation and the subscription amount would be refunded after realization and reconciliation of the funds.
- c. Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be 'Joint'.
- d. PAN, KYC compliance and other KYC details are mandatory for all applicants, irrespective of mode of holding. For more details, please refer to KYC Requirements mentioned earlier.
- e. In the case of joint holders and irrespective of mode of holding, the sole/first-named applicant/unit holder will receive all account statements, dividend or redemption/refund payments, and all other relevant correspondences.

## 5. FATCA and CRS related details

- a. The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H, as part of the Income Tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all account holders and/or applicants.
- b. Applicants/Unit holders are required to mandatorily provide the relevant information for FATCA and CRS, including Ultimate Beneficial Ownership (UBO) details. In case of any change in any information provided, Unit holders should ensure to advise the Fund/RTA promptly i.e within a period of 30 days.
- c. All Applicants/Unit holders, individuals and non individuals, must be aware that the failure to providing all relevant details in relevant section and/or relevant forms will result in rejection of their investment application form, refund of application money, reversal of

units allotted and the Fund will not be liable for any consequent loss to the Applicants/ Unit holders.

- d. Applicants like Individuals (including in the name of sole proprietorship firm), joint applicants, HUF, are required to provide details, as mentioned in this section, like Place and Country of birth, Country of Citizenship/Nationality mandatorily. If the applicant/s have any countries of tax residency other than India, details of all such countries and relevant tax identification number needs to be provided. If the space in the form is not adequate, applicants are required to attach additional sheets with information duly signed.
- e. All Non Individuals should fill and submit a separate form for FATCA and CRS declaration. Non-Individual entities, including partnerships, (other than those listed on a recognized stock exchange in India or is a subsidiary or related or controlled by such listed company) should also fill and submit a form for Ultimate Beneficial Ownership (UBO) details.
- f. If you have any questions about your tax residency or other definitions or terms used, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.
- g. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach to the form.
- h. Applicant/unit holder should note that they also specifically authorize to disclose, share, remit in any form, mode or manner, all or any of the information provided by, including all changes, updates to such information as and when provided, to the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / associated parties / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India and other investigation agencies without any obligation of advising me/us of the same. Further, applicant/unit holder also authorizes to share the given information to other SEBI Registered Intermediaries to facilitate single submission / updation and for other relevant purposes.
- i. Applicant/unit holder also undertakes to keep the Mutual Fund informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information / documentary proof as may be required.
- j. Please note that applicants/unit holders may receive more than one request for information if you have multiple relationships/accounts/folios with us. Therefore, it is important that you respond to each of our request, even if you believe you have already supplied any previously requested information.
- k. In case any of the specified information provided by the applicant/unit holder is found to be false or untrue or misleading or misrepresenting, applicant/unit holder will be solely liable and will indemnify the Mutual Fund, it's Sponsor, Asset Management Company, Trustees, their employees / associated parties and the RTAs.
- l. In case applicant/unit holder has any of the Indicia, pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant details as may be asked for.

## 6. Bank Account Details/ Multiple Bank Accounts Registration

- a. It is mandatory for all investors of mutual fund schemes to provide their bank mandate. Applications without the mandatory bank details are liable to be rejected. Investors should ideally mention account details of the same bank account from where the payment towards purchases is made. If the bank account details mentioned are different from purchase pay-in bank, investors should attach additional documents validating the bank account like cancelled cheque with name & account number pre-printed, latest bank statement, latest pass book, bank letter in original or attested. Should the investor fail to provide the documents, the Fund/AMC/RTA reserves the right to register the pay-in bank details as the redemption bank details and use such bank account for payment of any redemption/dividend proceeds
- b. The investor agrees that the allotment information, account statement, proceeds towards redemptions and dividends will be dispatched by a reasonable mode of despatch like courier, post, UCP, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor) in case of using direct credit facility, RTGS or NEFT, entirely and solely at the risk of the investor. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & dividend proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits/RTGS/NEFT, or due to incorrect bank account details provided by the investor.
- c. Multiple Bank Accounts Registration Facility The fund offers its investors facility to register multiple bank accounts for pay-in & payout purposes and designate one of the bank account as Default Bank Account. This facility can be availed by using a designated 'Bank Accounts Registration Form'. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts including FMP schemes maturity proceeds unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.
- d. In case of investment in the name of minor, it is mandatory that the bank account provided is of the minor and not of the guardian. The funds for the investment has to be mandatorily from the minor's bank account and redemption proceeds will also be paid only to the minor's bank account. In case of existing folios, the bank account of the minor has to be updated in the folio before submitting the redemption request. Redemption will be rejected if the minor's bank account is not updated in the folio.
- e. Consequent to introduction of 'Multiple Bank Accounts Facility', the facility of redemption with change of bank mandate is discontinued by the fund. A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered. Please note the following important points related to payment of redemption proceeds
  - i. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
  - ii. Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank

account is mentioned, default bank account will be used.

- iii. If unit holder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds.
- iv. Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten working days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried with previous details only.

#### 7. Investment and Payment Details

- a. Investors should fill in the desired Plan / Option / Sub Option clearly in the space provided in the application form. In case the investor does not fill in the desired Plan / Option / Sub Option properly and clearly or in the case of incomplete details, lack of clarity or ambiguity, the default option will be considered and applied. The Fund will not entertain any request from Unit Holders for a change in Plan / Option / Sub Option after the application is accepted.
- b. Any change in dividend sub option due to additional investment or investor's request will be applicable to all existing Units in the dividend option of the scheme concerned.
- c. Payments by cash, stock invests, credit cards, post-dated cheques (except through SIP), and post-dated account-to-account transfer instructions to credit the Designated Account will not be accepted.
- d. Investors residing in locations where Investor Service Centres or Collection Centres are not located are requested to make payment by demand drafts. Demand draft charges for such investors will be borne by the AMC, subject to the standard demand draft charges, as charged by the State Bank of India, and the investors attaching proof of the charges.
- e. The cheque or demand draft should confirm to CTS 2010 standards in banking industry and be payable locally at the centre where the application is deposited, and should be drawn on any bank that is a member of the Bankers' Clearing House.
- f. The cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.
- g. A separate cheque should be given for each separate investment in a different scheme or plan or option.
- h. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.
- i. **Third Party Payment Avoidance & additional documents/declaration required** To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, the mutual fund does not accept Third Party Payments. A payment towards mutual fund subscription by cheque/DD/RTGS/NEFT or any mode whatsoever is deemed as a Third Party payment, if payment is issued from a bank account other than that of the beneficiary investor. The first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made via cheque/Demand Draft (DD)/Funds transfer/RTGS/NEFT. Therefore, it is important for investors to mention the bank account number, bank name & branch address from where the payment is issued and the same should match with details on payment cheque/document (where applicable). Where the payment instrument/advice does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a DD, a bank certification of bank account and account holders name of the bank account used for DD issuance should be attached, in the required format. In specific exceptional situations where Third Party payment is permitted like i. Payment by Parents / Grand-Parents / Related persons on behalf of a minor (other than registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase, ii. Payment by an Employer on behalf of Employee or iii. Custodian on behalf of an FII or a client, iv. Payment by Asset Management Company to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by such AMC through Systematic Investment Plans or Lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. KYC of the investor and the KYC of the person making the payment is mandatory irrespective of amount. Additionally, a joint declaration is also required to be submitted. Investors are advised to visit [www.dspim.com](http://www.dspim.com) for more details, including declaration formats or approach any of the offices of the fund.
- j. The AMC reserves a right to reject the transaction or call for additional details, if payment bank account and other details are not mentioned on the form and/or do not match with payment instrument and/or necessary documents and declaration, as applicable to respective investors and transactions, are not attached or are insufficient. In case the funds are transferred to the mutual fund account prior to the application rejection, then amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation.
- k. Returned cheques are not liable to be presented again for collection, and the accompanying application could also be rejected. In case returned cheques are presented, the necessary charges including returned charges may be debited to the investor.
- l. To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, it is important for investors to mention the bank account number, bank name & branch address from where the payment instrument or funds transfer is issued and the same should match with details on payment cheque (where applicable). The AMC reserves a right to reject the transaction if such payment details are not mentioned and/or do not match.
- m. For general terms and conditions and more information on 'One Time Mandate (OTM)' Facility, Unit holder(s) are requested to read Terms and Conditions, OTM registration form, addenda to Scheme Information Document and Key Information Memorandum available on [www.dspim.com](http://www.dspim.com).

#### 8. Nomination Details

- a. Nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals (including societies, trusts, bodies corporate, partnership firms, etc.), Karta of Hindu Undivided Families (HUF) and holders of Power of Attorney cannot nominate. Nomination facility is also not available for investments held on behalf of minor.
- b. A minor can be nominated, and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be in favour of the Central Government, State Government, a local authority; any person designated by virtue of his/her office, or a religious or charitable trust.
- c. The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. An NRI can be a nominee, subject to the exchange controls in force from time to time. Where the nomination is in favour of a religious or charitable trust, the investor should attach a certificate confirming that the nominee is a religious or charitable trust.
- d. Nomination with the Fund can be made only by investors who opt for allotment in non-demat form. In case of Units held in demat form, the nomination details as recorded for the depository account will be applicable investors who hold units in demat form may approach their DP for availing the nomination facility.
- e. Transfer of Units in favour of a nominee(s) shall be valid discharge by the AMC against the legal heir.
- f. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination.
- g. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the Units in favour of the nominee(s).
- h. The rights in the Units will vest in the nominee(s) only upon the death of all Unit Holders.
- i. Nomination can be made in favour of more than one, and upto three individuals. Investors who desire to make nomination in respect of multiple nominees should clearly specify the percentages to be allocated between the nominees. If no percentages are mentioned, nomination will be done equally for all the nominees.
- j. Nomination will be maintained at the folio or account level and will be applicable for all investments in the folio or account.
- k. Where a folio has joint holders, all joint holders should sign the request for nomination, even if the mode of holding is not 'joint'.
- l. A new nomination request will imply simultaneous cancellation of existing nomination and a request for fresh nomination.
- m. Applicants who do not wish to nominate, must at the designate space confirming their intention on not to nominate, failing which the form may be rejected at the discretion of the AMC/Fund.

#### 9 Unit Holding Option

- a. Applicants' are provided two options to hold their Units viz. Account Statement mode and Demat mode. For units in Account Statement mode (non-demat), an account statement will be issued. For Units held in demat mode, Units shall be directly credited to the investor's demat account after the realization of payment funds and depositories will issue a statement.
- b. It is mandatory to tick on the required option in the designated space in the application form. If no option has been ticked by the investor, Units shall be allotted in non-demat mode i.e in Account Statement mode.
- c. For credit of Units in demat account, applicants are advised to mention clearly their demat account details with depositories and in block letters in the designated space. The demat account details, as provided by the investor will be considered for credit of units in dematerialized form after validation with relevant depository(ies).
- d. Applicants' are also advised to attach a copy of a document like demat statement / client identification master/ delivery instruction slip, that provides the applicants' name and demat account details, in support and verification of the mentioned demat account.
- e. In case Demat account details are not provided or are incomplete or the details do not match with the records as per depository(ies), units will be allotted in non-demat form and an account statement will be issued.
- f. In case details of more than one demat account are provided, the Fund may choose any one of the demat accounts for the purpose of verification and credit of units.
- g. Where the units are held in demat accounts with the Depository Participants, the investor shall be serviced directly by their stock brokers/Depository Participant. The Fund will not be in a position to accept any request for transactions or service requests directly from investors in respect of Units bought under this facility in demat mode.

#### 10. Annual report/Abridged summary

Investors are encouraged to register their email to promote Go Green initiatives. Investors, whose email id is not registered in the folio, may opt-in to receive a physical copy of the scheme abridged summary or annual report by choosing this option. Generally scheme abridged summary or annual report will be sent via email or a physical copy will be sent only in case of opt-in or on receipt of a specific request by investor to promote Go Green initiatives as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 5, 2018.

#### 11. Declaration & Signatures

- a. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
- b. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
- c. Applications by minors should be signed by their guardians. In the case of an HUF, the Karta should sign on behalf of the HUF.
- d. Authorised officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorised officials, duly certified and attested, should also be attached to the application form. In the case of a trust fund, a resolution from the trustee(s) authorising such purchase or investment should be submitted.

"Investors may note that under Income Distribution cum Capital Withdrawal options the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains."









## FORMS COMPLETION AND SUBMISSION CHECK LIST

### (A) COMMON APPLICATION FORM

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li><input type="checkbox"/> To be filled by NEW Investors only</li> <li><input type="checkbox"/> Form is complete in all respect like Name, Address, Contact Details, Status, PAN</li> <li><input type="checkbox"/> Mode of holding is specified in case of more than one applicants</li> <li><input type="checkbox"/> KYC Details (Occupation, Gross Annual Income, Net worth etc) are mentioned for ALL applicants, as applicable</li> <li><input type="checkbox"/> Bank Account Details are complete. Bank account number is provided in full and not abbreviated</li> <li><input type="checkbox"/> Appropriate Scheme, Plan, Option are mentioned clearly</li> <li><input type="checkbox"/> Cheque or DD is drawn in favor of the "Scheme Name" and crossed "Account Payee". Pay In Bank details are mentioned</li> </ul> | <ul style="list-style-type: none"> <li><input type="checkbox"/> Additional documents provided if investor name is not pre-printed on payment cheque or if Demand Draft is used</li> <li><input type="checkbox"/> Application number/folio number is mentioned on the reverse of the instrument</li> <li><input type="checkbox"/> FATCA Details are filled in by Individual Investors</li> <li><input type="checkbox"/> FATCA, CRS &amp; Additional KYC Form and UBO Form is enclosed for Non Individuals</li> <li><input type="checkbox"/> Nomination details are provided by Individual Applicants</li> <li><input type="checkbox"/> KYC Letter from KRA (for all applicants) is attached.</li> <li><input type="checkbox"/> Form is Signed by all applicants</li> <li><input type="checkbox"/> ARN code, EUIN etc are mentioned as applicable</li> </ul> |
|---|--|

### (B) EXISTING INVESTORS FORM

- To be filled by Existing Investors only
- Can be used for Purchase, Switch, Redemption etc
- Separate form is be used for each transaction/scheme/plan
- Scheme, plan and option is clearly mentioned for all transactions
- Amount is clearly mentioned for all transactions
- Date, Frequency, Period is clearly mentioned in case of SIP/STP/DTP
- Form is signed as per mode of holding
- ARN code, EUIN etc are mentioned as applicable

### (C) OTM FORM

- OTM Form is complete in all respect.
- Bank Name, Account Number, MICR/IFSC Code for debit has been mentioned clearly and legibly.
- Amount is mentioned in Words and in Figures, as is written on a cheque
- Folio number or Application number is clearly mentioned
- Start month clearly mentioned as DD/MM/YYYY.
- Form is signed by All applicants as in bank records
- Name clearly mentioned below the signature/s
- ARN code, EUIN etc are mentioned as applicable

### ACCOMPANYING DOCUMENT CHECKLIST

Applicants should submit following documents, as applicable, with the application. All documents should be original/true copies certified by a Director/Trustee/Company Secretary/Authorised Signatory. Applicants not covered below or foreign applicants like FPIs, FIIs etc should approach the AMC for eligibility and documents required.

Documents	Individual/HUF	NRIs/PIOs	Investments through POA	Companies	Partnership Firms	Trust / Societies
KYC (as applicable)	✓	✓	✓	✓	✓	✓
Notarised Power of Attorney			✓			
FATCA	✓	✓	✓	✓	✓	✓
UBO				✓	✓	✓
PIO / OCI Card		✓				
List of Authorised Signatories with Specimen Signature(s)			✓	✓	✓	✓
Board Committee Resolution/ Authorisation to invest				✓	✓	✓
FIRC where payment is made by DD from NRE or FCNR A/c		✓				

www.dspim.com

Email:  
service@dspim.com

Contact Centre:  
1800-208-4499 / 1800-200-4499

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